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**FTSE/JSE Africa Index Series - Ground Rule Update**

1 July 2019

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| FTSE Russell would like to inform clients of the following update to the FTSE/JSE Africa Index Series which is effective from 1 August 2019:  **Section 6: Changes to Constituent Companies**  Addition of the following rule  6.7 Dummy Lines  Temporary non-tradable instruments referred to as dummy lines, with the identifier DUMMY embedded in the ISIN code, may be used in the FTSE/JSE Africa Index Series on an ad hoc basis to deal with complexities surrounding certain corporate events. The dummy line would be created in order to temporarily reflect the terms of a complex corporate event while ensuring that the index reflects investor experience and remains replicable.  The use of the dummy line would be announced in advance through an information notice. On the ex-date of the event there would be an addition of the dummy line which corresponds to the value of the distributed terms or rights.  More details on the use of dummy lines in corporate action events can be found in the Corporate Actions and Events Guide:  [Corporate\_Actions\_and\_Events\_Guide.pdf](https://research.ftserussell.com/products/downloads/Corporate_Actions_and_Events_Guide.pdf)  An updated copy of the FTSE/JSE Africa Index Series Ground Rules (v6.3) is now available on the following link: [FTSE\_JSE\_Africa\_Index\_Series](https://www.jse.co.za/services/market-data/indices/ftse-jse-africa-index-series)  Or on the FTSE Russell website: [www.ftserussell.com](http://www.ftserussell.com) |

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