**FTSE/ JSE Africa Index Series – Minimum Variance Indices Review**

**16 March 2020**

The following changes will be made to the FTSE/JSE Minimum Variance Indices after close of business on Friday, 20 March 2020 and will be effective at start of business on Monday, 23 March 2020.

FTSE/JSE Top 40 Minimum Variance Index (J700)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| REM | Remgro Ltd | ZAE000026480 | 529,217,007 | 97.116019364812% |
| APN | Aspen Pharmacare Holdings Ltd | ZAE000066692 | 456,451,541 | 83.699999821011% |
| MRP | Mr Price Group Ltd | ZAE000200457 | 256,945,727 | 97.229999858993% |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| SOL | Sasol Ltd | ZAE000006896 | 89.207251830354% |
| TBS | Tiger Brands Ltd | ZAE000071080 | 87.120644123758% |
| PRX | Prosus Ltd | NL0013654783 | 9.911024539814% |

FTSE/JSE All Share Minimum Variance Index (J703)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| BAW | Barloworld Ltd | ZAE000026639 | 219,270,704 | 99.690000003432% |
| JSE | JSE Ltd | ZAE000079711 | 86,877,600 | 95.699998618746% |
| LHC | Life Healthcare Group Holdings Ltd | ZAE000145892 | 1,467,349,162 | 94.429999941331% |
| RBP | Royal Bafokeng Platinum Ltd | ZAE000149936 | 257,277,317 | 50.309999928987% |
| NRP | NEPI Rockcastle PLC | IM00BDD7WV31 | 599,797,201 | 59.959999981585% |
| LBR | Libstar Holdings Ltd | ZAE000250239 | 681,921,408 | 44.873122681023% |
| BVT | Bidvest Group Ltd | ZAE000117321 | 338,790,550 | 99.550000207409% |
| IPL | Imperial Logistics Ltd | ZAE000067211 | 200,411,450 | 90.331199875257% |
| SNH | Steinhoff International Holdings N.V. | NL0011375019 | 4,309,727,144 | 36.685906899415% |
| BAT | Brait SE | LU0011857645 | 1,321,053,760 | 57.148365413750% |
| SAC | SA Corporate Real Estate Fund Ltd | ZAE000203238 | 2,530,689,337 | 99.710117006748% |
| MSM | Massmart Holdings Ltd | ZAE000152617 | 219,138,809 | 46.899999807884% |
| HYP | Hyprop Investments Ltd | ZAE000190724 | 255894516 | 98.139999999062% |
| RES | Resilient REIT Ltd | ZAE000209557 | 400131254 | 70.902233745530% |
| EMI | Emira Property Fund | ZAE000203063 | 522667247 | 74.150000066868% |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| HPB | Hospitality Property Fund B | ZAE000214656 | 33.210000147937% |
| ATT | Attacq Limited | ZAE000177218 | 93.599999963713% |
| ASC | Ascendis Health Ltd | ZAE000185005 | 52.800000132388% |
| SDO | Stadio Holdings Ltd | ZAE000248662 | 39.800000061118% |
| PRX | Prosus Ltd | NL0013654783 | 9.911024539814% |
| TXT | Textainer Group Holdings Ltd | BMG8766E1093 | 99.899999903845% |
| ACL | ArcelorMittal South Africa Ltd | ZAE000134961 | 24.032688527600% |
| SNT | Santam Ltd | ZAE000093779 | 35.979999273352% |
| IVT | Invicta Holdings Ltd | ZAE000029773 | 46.831419603041% |
| TRE | Trencor Ltd | ZAE000007506 | 99.899999903845% |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
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