

To: Market Participants
 From: JSE Indices Department
 Date: 13 January 2016
 Subject: Notes from the JSE Fixed Income Index Series Advisory Committee Meeting held on Wednesday, 13 January 2016

1. Background

The JSE Fixed Income Index Series Advisory Committee (AC) met on Wednesday, 13 January 2016 to approve the first quarter Reconstitution changes to the JSE Fixed Income Index Series and to discuss matters relating to the indices. The items listed below were discussed during the meeting.

2. Index Reconstitution

There was one constituent changes to the ALBI, and two changes to the CILI. There were three constituent changes in the Credit Fixed Top 30 and five in the Credit Floating Top 30. The AC noted and approved the Reconstitution changes and the Index Reconstitution papers were distributed to the market.

| Index | Additions | Deletions | Weight changes since January 2016 Reweighting |
|--------|-----------|-----------|---|
| ALBI | R2035 | HWAY20 | 8 |
| CILI | I2033 | EL28 | 3 |
| | WS05 | EL29 | |
| CFIX30 | FRX18 | AIR02 | 20 |
| | SBS38 | NBK20A | |
| | SBS39 | SBS27 | |
| CFLO30 | FRB16 | DVF17 | 14 |
| | IPL8 | FRJ17 | |
| | IV025 | IBL38 | |
| | MBF046 | LBK06 | |
| | OML08 | MBF045 | |

Next Meeting Dates:

Wednesday, 13 April 2016
 Wednesday, 13 July 2016
 Wednesday, 12 October 2016

For further information please contact the JSE Indices Team

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