

ANALYSIS OF SHAREHOLDINGS

Shareholder spread as at 31 December 2015

Shareholder spread	Number	Indirect holdings			Total	% of total issued shares	
		Direct holdings	LTIS ¹	Other ²			Associates ³
Total: Public shareholders	3 972				85 188 337	98.06	
Total: Non-public shareholders	403	235 856	1 328 881	51 566	72 960	1 689 263	1.94
Directors	8	60 599	382 470	2 260	72 960	518 289	0.60
Prescribed officers	4	22 205	145 540	208	0	167 953	0.19
Other employees	391	153 052	800 871	49 098	0	1 003 021	1.15
Overall total	4 375				86 877 600	100.00	

The following registered shareholders also indirectly hold shares on behalf of non-public shareholders:

¹ The JSE LTIS 2010 trust is the registered shareholder that holds unvested shares on behalf of various executives and senior employees.

² The 2005 broad-based employee share scheme and 2014 JSE bonus share scheme (various employees).

³ The Imalivest flexible fund is an associate of A Botha.

Major shareholders

Pursuant to section 56(7) of the South African Companies Act, 71 of 2008, the following beneficial shareholdings equal to or exceeding 5% as at 31 December 2015 were disclosed or established from enquiries:

Name	Number of shares held	% of total issued ordinary shares
Government Employees Pension Fund	10 677 369	12.3
Skagen Kon-Tiki Verdipapirfond	5 753 823	6.6

No individual shareholder's beneficial shareholding in the any JSE employee scheme is equal to or exceeds 5%.

Furthermore, the directors have ascertained that some of the shares registered in the names of nominee holders are managed by various fund managers and that, at 31 December 2015, the following fund managers were responsible for managing investments of 2.5% or more of the share capital of JSE Limited.

Fund managers

Name	Number of shares held	% of total issued ordinary shares
Public Investment Corporation Ltd*	11 084 636	12.80
Prudential Portfolio Managers (South Africa) (Pty) Ltd	6 384 543	7.30
Skagen AS	5 753 823	6.60
Somerset Capital Management, L.L.P.	4 736 045	5.50
Investec Asset Management (Pty) Ltd	4 723 374	5.40
Aberdeen Asset Managers Ltd	4 666 403	5.40
Old Mutual plc	2 543 935	2.90
Fidelity Management & Research Company	2 463 853	2.80
The Vanguard Group, Inc.	2 370 594	2.70

* Shares managed on behalf of the Government Employees Pension Fund.