

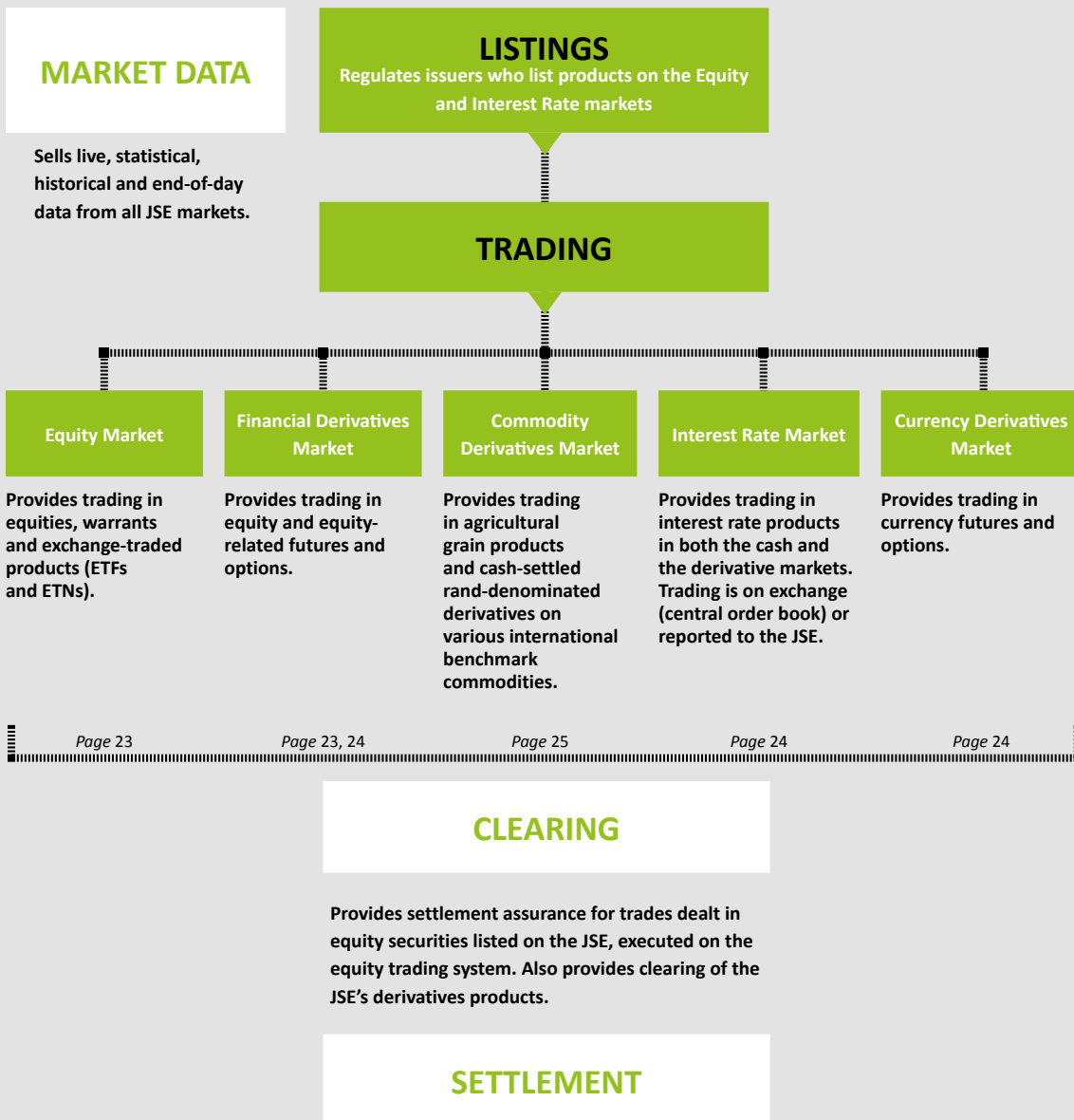
VALUE

Products and services

In the exchange industry, the JSE is considered horizontally and vertically integrated. In other words, it offers a wide range of products (horizontal axis) and an end-to-end service from listing to clearing/settlement (vertical axis).

The JSE generates revenue from:

- Listing companies and other instruments;
- Trade and post-trade activity on a per trade basis (with fees related to a combination of the value and/or number of instruments or contracts traded for a trade or post-trade activity); and
- The sale of market data related to various markets or indices to a global client base. The JSE sells live, statistical, historical and end-of-day data from all JSE markets.
- The JSE also receives dividends from Strate, which is licensed as South Africa’s central securities depository. Strate provides electronic settlement for the JSE, money market securities for the South African market and equities for the Namibian Stock Exchange. The JSE owns 44.5% of Strate.



Role in the economy

The JSE provides a cost effective, efficient, well regulated, transparent and trusted platform for financial transactions to take place. These contributions are among the tools needed to spur growth and deal with the challenges faced by South Africa as well as to enable value creation.

This helps South Africa to do three things:

- Raise finance for companies and the government from both domestic and international pools of capital;
- Manage risk; and
- Gain access to a mechanism for sustainable wealth creation.

