

Consolidated statement of changes in equity

For the year ended 31 December 2016

Group	Stated capital R'000	NDR R'000	Share-based payment reserve R'000	Total reserves R'000	Retained earnings R'000	Total equity R'000
Balance at 1 January 2015	71 889	405 551	43 937	449 488	1 952 617	2 473 994
Profit for the year	–	–	–	–	899 478	899 478
Other comprehensive income	–	3 547	–	3 547	–	3 547
Total comprehensive income for the year	–	3 547	–	3 547	899 478	903 025
LTIS Allocation 2 – shares vested	8 457	–	(8 457)	(8 457)	–	–
LTIS Allocation 3 – shares vested	12 177	–	(12 177)	(12 177)	–	–
Distribution from the BESA Guarantee Fund Trust ¹	–	(3 591)	–	(3 591)	3 591	–
Dividends paid to owners	–	–	–	–	(416 516)	(416 516)
Equity-settled share-based payment	–	–	21 665	21 665	–	21 665
Transfer of profit from investor protection funds	–	27 885	–	27 885	(27 885)	–
Treasury shares	(25 802)	–	–	–	–	(25 802)
Treasury shares – share issue costs	(214)	–	–	–	–	(214)
Total contributions by and distributions to owners of the Company recognised directly in equity	(5 382)	24 294	1 031	25 325	(440 810)	(420 867)
Balance at 31 December 2015	66 507	433 392	44 968	478 360	2 411 285	2 956 152
Profit for the year	–	–	–	–	919 702	919 702
Other comprehensive income	–	(38 659)	–	(38 659)	–	(38 659)
Total comprehensive income for the year	–	(38 659)	–	(38 659)	919 702	881 043
LTIS Allocation 3 – shares vested	10 288	–	(10 288)	(10 288)	–	–
LTIS Allocation 4 – shares vested	15 636	–	(15 636)	(15 636)	–	–
Distribution from the BESA Guarantee Fund Trust ¹	–	(4 422)	–	(4 422)	4 422	–
Dividends paid to owners	–	–	–	–	(542 658)	(542 658)
Equity-settled share-based payment	–	–	40 732	40 732	–	40 732
Transfer of profit from investor protection funds	–	25 613	–	25 613	(25 613)	–
Treasury shares	(65 281)	–	–	–	–	(65 281)
Treasury shares – share issue costs	(457)	–	–	–	–	(457)
Total contributions by and distributions to owners of the Company recognised directly in equity	(39 814)	21 191	14 808	35 999	(563 849)	(567 664)
Balance at 31 December 2016	26 693	415 924	59 776	475 700	2 767 138	3 269 531

¹ The BESA Guarantee Fund Trust Deed makes specific provision for the utilisation of excess funds for the purpose of reducing the risk of claims being made against the Trust. To this effect, R4.4 million (December 2015: R3.6 million) before intercompany adjustments was transferred to JSE Limited to defray market regulatory expenditure.