

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 13/2019
Relates to: ☐ Equity Market
☒ Equity Derivatives
☐ Commodity Derivatives
☐ Interest Rate and Currency Derivatives
Listing Date: 17 January 2019

SUBJECT: QUANTO FUTURE (YODQ)

Name and Surname: Valdene Reddy
Designation: Head - Equity and Equity Derivatives

The following new Can-Do **Quanto Future** has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications:

GENERAL TERMS	
Description	QUANTO FUTURE
Future Code	2318HKG
Dividend Future Code	2318HKD
Underlying	PING AN INSURANCE : (2318 HK)
Underlying ISIN	CNE1000003X6
Underlying Currency	HKD
Underlying listed at	HONG KONG
Quanto FX Rate	1 HKD / ZAR
Contract Size (Multiplier)	10 (for the avoidance of doubt, this means that each option references 10 shares)
Minimum Price Movement	One Hundredth of one Rand (i.e. 0.01)
Quotations	Price per underlying share to two decimals.

RISK PARAMETERS

	2318 HKG	2318 HKD
Initial Margin*	ZAR 180.00	N/A
Class Spread Margin*	ZAR 90.00	N/A
V.S.R.*	6.5	N/A
*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.		

EXPIRATION AND VALUATION PROCEDURE			
Valuation Date	15 MARCH 2019; 13 JUNE 2019; 13 SEPTEMBER 2019; 12 DECEMBER 2019		
Expiration Date	18 MARCH 2019; 14 JUNE 2019; 16 SEPTEMBER 2019, 13 DECEMBER 2019 Further expiration dates may be added upon request		
Underlying Expiration Time	9:30am Hong Kong Time		
Expiration Underlying Reference (U _{REF})	The level of the Underlying at the Underlying Expiration Time on the Expiration Date		
Currency Expiration Time	<p>As determined using the same expiration valuation method utilized for the expiry of standard currency futures on standard quarterly expiry dates:</p> <p>Hong Kong Dollar/Rand: 10 Iterations, Arithmetic average of the underlying traded spot price taken every 30 seconds for a period of 5 minutes, commencing at 09:55am ending at 10:00am Hong Kong time.</p> <p>Every other Currency Pair 10 Iterations, Arithmetic average of the underlying spot mid-price (of the bid and offer) taken every 30 seconds and crossed at every iteration with the HKD/ZAR price for a period of 5 minutes, commencing at 09:55am ending at 10:00am Hong Kong time.</p>		
Settlement Method	Cash-Settlement		

Cost Implications	
JSE Trading Fees	See Can-Do Booking Fee Schedule – Fee Model EXO: https://www.jse.co.za/content/JSE Pricing Items/MPL/JSE%20Price%20List%202019%20-%20Issuers,%20Services%20and%20Trading.pdf

The above instrument has been designated as “Foreign” by the South African Reserve Bank

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the Can-Do Team on edm@jse.co.za or 011 5207981

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>

FOR OFFICE USE ONLY	
Can-Do Type	Quanto Future
Can-Do Underlying Type	Equity
Can-Do Underlying Code	2318 HK
Non-Linear Flag (Y/N)	No
Zero fee OTM Flag (Y/N)	No