

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number: 193/2019
Relates to: ☐ Equity Market
☒ Equity Derivatives
☐ Commodity Derivatives
☐ Interest Rate and Currency Derivatives
Date: 3 July 2019

SUBJECT: REMINDER – IMPLEMENTATION OF MARKET ORDERS

Name and Surname: Valdene Reddy
Designation: Head - Equity and Equity Derivatives

Dear Client,

Please be reminded that as per **Service Hotline 107/2019** issued on 31 May 2019, Market Orders have been enabled in the Equity Derivatives Market effective 1 July 2019. This includes **Stop Orders, Market to Limit Orders** and **Market if Touched Orders**. As part of pre-trade risk controls, the associated Circuit Breakers are in place. Members are encouraged to exercise caution when placing orders, please refer to the table below for applicable Circuit Breaker parameters:

	Index Futures		Single Stock Futures	
Trading Session	Static Circuit Breaker %	Dynamic Circuit Breaker %	Static Circuit Breaker %	Dynamic Circuit Breaker %
Continuous Trading	5%	1%	8%	4%
Opening Auction Call	5%	1%	8%	4%
Volatility Auction Call	5%	1%	8%	4%
Re-Opening Auction Call	5%	1%	8%	4%

Should you have any queries regarding this notice, please contact customersupport@jse.co.za or call 011 520 7777
This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>