

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 227/2019

Relates to:

- ☐ Equity Market
- ☐ Equity Derivatives
- ☒ Commodity Derivatives
- ☐ Interest Rate and Currency Derivatives

Date: 31 July 2019

SUBJECT: INTRODUCTION OF GRADE TWO MAIZE CONTRACTS (WOPT/YOPT)

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Designation: Head - Commodities

Dear Stakeholder,

The JSE has been approached to list WOPT and YOPT contracts. The expiries that will be listed are Aug19, Sep19, Dec19 and Mar20 for trading on Thursday, 1 August 2019. Options will also be available for trading on the main hedging month contracts. The introduction of the contracts is to ensure maize grade discounts are traded in a transparent manner.

Participants are again reminded that the JSE trades the underlying grade of product as published by the Department of Agriculture, Forestry and Fisheries in South Africa, should any changes be made to these, they will be applied to the relevant derivative contract(s).

Should you have any queries regarding this notice, please contact commodities@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>