
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za**Number:** 274/2018**Relates to:**
 Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives**DATE** 6 July 2018**SUBJECT:** TREATMENT OF BARCLAYS AFRICA GRP LTD (BGA) - NAME CHANGE AND CONVERSION
11 JULY 2018 (EX-DATE)**Name and Surname:** Matthias Kempgen**Designation:** Head of Operations - Derivatives Clearing and Settlement

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

“13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

Name Change and Conversion

With regard to this corporate action, the following adjustments will be made on **11 July 2018 (Ex-date)**. **Barclays Africa Grp Ltd (BGA)** will be changing its Equity code and ISIN code. As a result of the corporate action all **BGA** contracts will become **ABG** and all **ABG** contracts will be linked to ISIN code **ZAE000255915**.

There will also be a conversion to accompany the aforementioned name change. The conversion will result in the following adjustment, for every **1 Barclays Africa Grp Ltd (BGA)**; shareholders will receive **1 Absa Group Limited (ABG)**. The adjustments will be made to positions held in **BGA** as at close of business on **10 July 2018 (LDT)**.

RATIO: 1 BGA = 1 ABG

Example:

Position on LDT: + 1 20 Sep18 BGAQ Futures

Position on Ex Date: + 1 20 sep18 ABGQ Futures

I.e. Current positions*Ratio (**rounded to nearest whole contract**) = the number of total contracts that will be created in **ABGQ**.

Positions in BGAQ will be closed out and new positions in ABGQ will be created at an initial value of zero and BGAF will be closed out and new positions in ABGF will be created at an initial value of zero.

1. Option positions

- The JSE will make the same adjustments to option positions as made to futures positions above.
- Strike prices will remain unaffected.

2. ECFD Contracts

- ECFD contracts will be closed out on the old contract and opened in the new contract for **Absa Group Limited (ABG)**.

TERMINATION OF LISTING

Once the necessary adjustments have been made, all contracts with **BGA**, as an underlying will immediately be terminated.

Should you have any queries please contact Clearops@jse.co.za or +27 11 520-7349

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>