

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 29/2018
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 29 January 2018

SUBJECT: NEW CAN-DO EXF - BASKET FUTURE (BC06)

Name and Surname: Valdene Reddy
Designation: Head - Equity and Equity Derivatives

The following Can-Do Basket Future has been loaded and made effective with immediate effect. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions

Summary Contract Specifications:

GENERAL TERMS	
Description	Cando EXF - Basket Future
Can-Do Code	BC06
Contract (Multiplier)	Size 10 (for the avoidance of doubt, this means that each future references ten baskets)
Quotations	Of the underlying Basket Index, the price to four decimal places
Minimum Price Movement	0.0001
Clearing House Fees	Fee Model: Can-Do EXF See Equity Derivative Market Price List: https://www.jse.co.za/content/JSEpricingItems/MPL/2018%20JSE%20Price%20List%20-%20Issuers,%20Services%20And%20Trading.pdf

Initial Margin	R 13 172
Class Spread Margin	R 6 586
V.S.R.	2.5
Underlying	Basket as per Annexure A The basket constituents may be changed from time to time due to the effects of corporate actions and/or client requests.
Basket Divisor	As per Annexure A. For clarity, the Basket Divisor is used to determine the Basket starting level
Basket Price Capital Index (CI)	The price of the Basket will be calculated as follows: <ol style="list-style-type: none"> 1. For each constituent share in the Basket, the quantity will be multiplied by the corresponding spot share price to arrive at a Rand value per constituent share. 2. The individual constituent Rand values will be added to arrive at a total basket Rand value. 3. The total basket Rand value will be divided by the Basket Divisor to arrive at the Basket price.
Initial Reference Level	As per Annexure A
Spot Price Reference	Underlying
Underlying Exposure (per contract)	Underlying Exposure per contract = Initial Reference Level x Contract Size
PROCEDURE FOR EXPIRATION	
Expiration and Valuation Date	15 March 2018
Valuation Time	End of Auction Call session that corresponds to the Standard Futures Close-Out period
Automatic Exercise	Applicable
Cash Settlement	Applicable

Can-Do instruments are loaded into the Nutron system as simple futures. The value displayed is the fair market value of the instrument with its correct valuation (in the case of an option, the instrument valuation is the option premium).

Should you have any queries regarding Can-Do instruments, please contact the EDM Team on 011 520-7981 or EDM@jse.co.za

Annexure A

Initial Basket Constituents

Instrument Code	Price (ZAC)	Share per Index (SPI)	Market Cap
BVT	24764	4.038119851	100 000
CLS	18231	5.485162635	100 000
FSR	7013	14.259232853	100 000
IPL	27989	3.572832184	100 000
MRP	28333	3.529453288	100 000
NED	27957	3.576921701	100 000
SBK	20788	4.810467577	100 000
SHP	24646	4.057453542	100 000
SLM	9038	11.064394778	100 000
TRU	9967	10.033109261	100 000
Basket Mkt Cap			1 000 000
Divisor			100
Basket Spot			10 000

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Can-Do Type	Basket (Equities)
Can-Do Underlying Type (Index/Stock/Bask/Other)	Basket
Can-Do Underlying Code	N/A
Non-Linear Flag (Y/N)	Yes
Zero fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>