CHANGE TO CONTRACT SPECIFICATIONS

Any Day Index Future (ALSX) on FTSE/JSE Top 40 Index (J200) ALSI

As per the attached market notice, the contract specifications for Any Day Index Future and Option instruments will be changing to align to the strike interval and minimum price movement parameters/attributes of the standard Index Future and Option instruments. These changes will be effective Monday, 3 December 2018.

Please see the current and amended contract specifications for ALSX Index Future.

Current Summary Contract Specifications:

GENERAL TERMS	
Description	Index Future: Any-Day (Cash Settled)
Can-Do Code	ALSX
Can-Do Category	Any-Day
Underlying	FTSE/JSE Top 40 Index (J200)
Contract Size (Multiplier)	10 (i.e. each future references the Underlying multiplied by 10 ZAR)
Quotations	Price per future to two decimal places
Minimum Price Movement	One one-hundredth of an Index point (i.e. 0.01)
Option Strike Intervals	One one-hundredth of an Index point (i.e. 0.01)
JSE Trading Fees	Vanilla Can-Do Index Futures fees as set by the exchange from time-to-time. Currently equivalent to 0.33 BP.
Initial Margin *	R 21 100
Class Spread Margin *	R 4 000
V.S.R. *	2.5

PROCEDURE FOR EXERCISE	
Expiration Dates	23 September 2013 Further expiration dates may be added upon request
Valuation Time	Scheduled Closing Time on the JSE on the Expiration Dates
Reference Price	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
Settlement Method	Cash-Settlement

Amended Summary Contract Specifications:

GENERAL TERMS	
Description	**Any-Day Index Future (Cash Settled)**
Can-Do Code	ALSX
Underlying	FTSE/JSE Top 40 Index (J200)
Contract Size (Multiplier)	10 (i.e. each future references the Underlying multiplied by 10 ZAR)
Quotations	One index point (R10)
Minimum Price Movement	On screen: One index point (R10) Off screen: One one-hundredth of an Index point (0.01)
Option Strike Intervals	50 Index Points
JSE Trading Fees	Index Futures and Options fees as set by the Exchange from time-to-time **https://www.jse.co.za/content/JSEPricingItems/EDMPriceList.pdf**
Initial Margin	As set by the Exchange
Class Spread Margin	As set by the Exchange
V.S.R.	As set by the Exchange

PROCEDURE FOR EXERCISE	
Expiration Dates	As per current available expiry dates. Further expiration dates may be added upon request
Valuation Time	Scheduled Closing Time on the JSE on the Expiration Dates
Reference Price	The level of the Underlying (as published by the JSE) at the Valuation Time on the Expiration Date
Settlement Method	Cash-Settlement