

MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: 425/2018
Relates to: ☐ Equity Market
☒ Equity Derivatives
☐ Commodity Derivatives
☐ Interest Rate and Currency Derivatives
Date: 18 November 2018

SUBJECT: NEW INDEX FUTURE (JCRI) - FTSE/JSE RESPONSIBLE INVESTMENT TOP 30 INDEX

Name and Surname: Valdene Reddy
Designation: Head - Equity and Equity Derivatives

The following Index Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

| GENERAL TERMS | |
|-----------------------------------|--|
| Description | Index Future (Cash settled) |
| Index Code | J110 |
| Underlying | FTSE/JSE Responsible Investment Top 30 Index |
| Exchange | JSE Limited |
| Contract Size (Multiplier) | 10 (i.e. each future references the index, multiplied by 10 ZAR) |
| Quotation | Quoted to one (1) index point. |
| Minimum Price Movement | One (1) index point |
| Option Strike Interval | Ten (10) index points |
| JSE Trading Fees | See Equity Derivative Booking Fee Schedule: https://www.jse.co.za/content/JSE Pricing Items/MPL/JSE%20Price%20List%202018%20-%20Issuers,%20Services%20and%20Trading.pdf |

| | |
|-------------------------|--|
| Risk Parameters: | |
|-------------------------|--|

| | |
|---|-------------|
| Initial Margin * | R 15 056.00 |
| Class Spread Margin * | R 7 528.00 |
| V.S.R * | 2.5 |
| *The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R. | |

| EXPIRATION PROCEDURE AND VALUATION | |
|---|---|
| Expiration Date | 20 December 2018 , 20 March 2019 , 20 June 2019 and 19 September 2019 Further expiration dates may be added upon request |
| Valuation and Settlement Reference Price | The official closing level of the Underlying Index as determine at the End of Auction Call session that corresponds to the Standard Futures Close-Out period. |
| Settlement Method | Cash - Settlement |

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Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>