



## MARKET NOTICE

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Stock Exchange

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**Number:** 441/2018  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 23-November-2018

**SUBJECT:** CHANGES TO INITIAL MARGIN REQUIREMENTS FOR LONMIN PLC

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**Designation:** Head of Risk

Dear JSE Stakeholder

As communicated in market notice 357/2018, the JSE is currently applying an initial margin level of 100% to futures and eCFDs listed on Lonmin PLC. The JSE will, however, list March-19 futures on Lonmin PLC with an initial margin level of 100%.

It should be noted the JSE will not list any further expiries on Lonmin PLC unless the observed average daily value traded in this particular counter increases materially; in line with the policy which can be found at [this](#) directory.

Should you have any queries regarding this notice, please contact [risk@jse.co.za](mailto:risk@jse.co.za).

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>