
MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: 450/2018
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 6 December 2018
SUBJECT: EQUITY MARKET PRICE CHANGES 2019
Name and Surname: Donna Nemer
Designation: Director Capital Markets & Group Strategy

Dear JSE Client,

The JSE remains cognizant of, and sensitive to, the financial pressures that affect our clients. At the same time, we remain committed to building and growing our capital markets with responsive and suitable product development. We have thus ensured that any fee adjustments applied have been minimal where applicable.

All price changes will be effective 2 January 2019.

Equity Trading Fees

The tiered billing model was introduced on 30 July 2018 in an effort to reduce the cost of trading for our clients. Additionally, the complex order suite was introduced offering trade types of safe haven functionality, including large in size off screen trades, which were also reconfigured. As such, we will not be introducing any new change as of 2 January 2019 in equity market trading fees, and all current fees apply.

Clearing and Settlement Fees

The Clearing and Settlement fee cap is being adjusted by inflation from R162.47 (Ex VAT) to R172.22 (Ex VAT).

The Clearing and Settlement ad-valorem charge of 0.0036% will remain unchanged.

The SWIFT subscription, SWIFT message, Contract note cancellation and STP Service fees will increase by 6%.

BDA Fees

BDA fees will be increased by 6%.

Colocation Fees

Pricing for Colocation Services (Primary, Secondary, Associated) will increase by 6% for Rand based fees, and 3% for USD based fees.

Equities Service Fees

Connectivity Fees, Customer Test Service, Shared Infrastructure Provider and Network Service Provider (NSP) Fees will increase by 6% for Rand based fees, and 3% for USD based fees.

General Market Information Fees

JSE Monthly Bulletin subscription fees will increase by will increase by 6% for Rand based fees, and 3% for USD based fees.

Investor Protection Levy (IPL)

The investor Protection Levy will remain at the current rate of 0.0002% of value on each trade leg.

JSE International Access Point (IAP) Fees

Extranet Service Provider (ESP) fees will remain at current levels. International Access Client fees will increase by 3%.

Full detail of price list and fee schedules can be found here: <https://www.jse.co.za/services/technologies/price-list>

Thank you for your consideration, and we wish you well for the New Year ahead.

Kind regards,

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Should you have any queries regarding this notice, please contact CustomerSupport@jse.co.za or 011 520 7777

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