

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 47A/2019
Relates to: ☐ Equity Market
☐ Equity Derivatives
☒ Commodity Derivatives
☐ Interest Rate and Currency Derivatives
Date: 18 February 2019

SUBJECT: PROPOSED AMENDMENTS TO THE DERIVATIVES DIRECTIVES - SPECULATIVE POSITION LIMITS

Name and Surname: Shaun Davies
Designation: Director - Market Regulation

Members are advised that the proposed amendments to the JSE Derivatives Market Directives, attached as Annexure A, were adopted by the JSE Rules Committee on 18 February 2019. The rationale behind these changes is explained in the attached Market Notice No. 23/2019 that was issued on 28 January 2019.

Unless written objections are lodged within 10 days of this notice, in terms of rule 1.80.3, the proposed amendments to the directives will become effective on 1 April 2019.

Should you have any queries regarding the proposed change to the directives, please contact Richard Bone on (011) 520 7150 or at richardbone@jse.co.za.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>