

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 478/2018
Relates to: Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives
Date: 20 December 2018

SUBJECT: CHANGES TO INITIAL MARGIN REQUIREMENTS FOR WMAZ

Name and Surname: Terence Saayman
Designation: Head of Risk

Dear JSE Stakeholder

Please note that the following initial margin requirement changes, to be implemented on 27 December 2018 for settlement on 28 December 2018.

Short Name	Expiry Date	NewIMR	*IMR%	IMR Change	CSMR	VSR	SSMR
WMAZ	24/01/2019	28,800	9.49%	5,400	3,500	3.5	6,000
WMAZ	21/02/2019	25,700	9.49%	3,100	3,500	3.5	6,000
WMAZ	22/03/2019	29,400	9.49%	5,500	3,500	3.5	6,000
WMAZ	24/05/2019	29,700	9.49%	5,400	7,000	3.5	6,000
WMAZ	24/07/2019	30,100	9.49%	5,300	7,000	3.5	6,000
WMAZ	20/09/2019	30,300	9.49%	5,200	7,000	3.5	6,000
WMAZ	20/12/2019	30,700	9.49%	5,000	7,000	3.5	6,000

Should you have any queries regarding this notice, please contact risk@jse.co.za

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