MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number:	**68/2018**
Relates to:	☐ Equity Market ☒ Equity Derivatives ☐ Commodity Derivatives ☐ Interest Rate and Currency Derivatives
Date:	27 February 2018
SUBJECT:	**NEW CAN-DO FUTURE (XC21) - OUT OF CURRENCY SETTLEMENT OPTION**
Name and Surname:	Valdene Reddy
Designation:	Head - Equity and Equity Derivatives

The following Can-Do Future has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations ("Rules") of the JSE Limited ("JSE"), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	Out of currency settlement option
Can-Do Name	Can-Do EXO
Underlying Listed Exchange	Xetra
Underlying Share	SX7EEX GY EQUITY
Underlying ISIN CODE	DE0006289309
Underlying Currency	EUR
Contract Size (Multiplier)	100 (for the avoidance of doubt, this means that each option references 100 shares)
Quotations	Price per future to four decimal places (i.e. 0.0001)
Minimum Price Movement	0.0001 (0.001 in the share price)
JSE Trading Fees	See Equity Derivative Can-Do Booking Fee Schedule: https://www.jse.co.za/content/JSEPricingItems/MPL/2018%20JSE%20Price%20List%20-%20Issuers,%20Services%20And%20Trading.pdf

Risk Parameters:	
Initial Margin *	R1 590
Class Spread Margin *	0
V.S.R *	4.5
*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.	

TERMS & CONDITIONS – OPTION 1	
Type	Put
Buyer	Long Party to the Can-Do contract
Seller	Short Party to the Can-Do contract
Strike Price (EUR)	12.43
TERMS & CONDITIONS – OPTION 2	
Type	Call
Buyer	Short Party to the Can-Do contract
Seller	Long Party to the Can-Do contract
Strike Price (EUR)	14.39

EXPIRATION PROCEDURE AND VALUATION	
Expiration Date	19 June 2018 Further expiration dates may be added upon request
Final Valuation Date	15 June 2018
Expiration and Valuation Time	Official closing time as published by the Underlying Listed Exchange on the Final Valuation Date Note: If the official closing time of the underlying exchange falls outside The JSE trading hours the contract will close-out on the following JSE business day using the previous day's official closing price.
Reference Price	The official closing level of the Underlying Share on the Expiration Date.
Expiration Currency Reference	Arithmetic average of 10 iterations of the Underlying Currency spot price taken every 30 seconds for a period of 5 minutes on the **Expiration Date**, commencing 09:55am ending at 10:00am New York time.

PAYOFF ON EXPIRATION DATE	
Automatic Exercise	Applicable. For the avoidance of doubt, options will be automatically exercised where the Strike Price Differential for that Option is greater than zero.
Cash Settlement	Applicable. If the Strike Price Differential for a given Option is greater than zero, the Short Party shall pay to the Long Party the Cash Settlement Amount for the number of contracts held at the Expiration and Valuation Date.
Cash Settlement Amount	Means an amount equal to the number of options exercised on the Expiration and Final Valuation Date multiplied by the Strike Price Differential, multiplied by the Expiration Currency Reference and multiplied by the Multiplier.
Strike Price Differential	For any given call option, means an amount equal to the greater of: a) Reference Price minus the Strike Price; and b) Zero. on the Final Valuation Date For any given put option, means an amount equal to the greater of: a) Strike Price minus the Reference Price; and b) Zero. on the Final Valuation Date

For Office Use Only	
Can-Do Type	Out of Currency Settlement Option - EXO
Can-Do Underlying Type	Index/ETF
Can-Do Underlying Code	SX7EEX GY EQUITY
Non-Linear Flag (Y/N)	Yes
Zero Fee OTM Flag (Y/N)	No

Should you have any queries regarding this notice, please contact structuredproducts@jse.co.za.
This Market Notice will be available on the website at https://www.jse.co.za/redirects/market-notices-and-circulars