

PROPOSED AMENDMENTS TO THE JSE INTEREST RATE AND CURRENCY DERIVATIVES DIRECTIVES

General explanatory notes:

1. Words or numbers underlined with a solid line (___) indicate the insertions in the existing directives
2. Words or numbers in bold and in square brackets ([]) indicate deletions from the existing directives

Directive CA – Trading System

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- 10 The trading system will operate on every business day according to the following standard periods and times-
- 10.1 trade reporting period for IRC securities other than same day trades in bonds and currency derivatives: 07h00 to 18h00;
- 10.2 trade reporting period for same day trades in bonds: 07h00 to 12h00;
- 10.3 administration period for currency derivatives: 08h00 to 09h00 and 17h00 to 18h30;
- 10.4 automated trading period for IRC securities other than bonds **[currency derivatives]**: 09h00 [08h00] to 17h00;
- [10.5 automated trading period for currency derivatives: 09h00 to 17h00;]**
- [10.6] 10.5** trade reporting period for currency derivatives: 08h00 [09h00] to 18h30 [17h30];
- [10.7 administration period for currency derivatives: 17h00 to 17h30];**
- [10.8] 10.6** administration period for IRC securities other than currency derivatives: 17h00 to 18h00;
- [10.9] 10.7** system close for IRC securities other than currency derivatives: 18h00[.];
- [10.10] 10.8** system close for currency derivatives: 18h30.