

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number: 74A/2019

Relates to:

- ☒ Equity Market
- ☒ Equity Derivatives
- ☒ Commodity Derivatives
- ☒ Interest Rate Markets
- ☒ Currency Derivatives

Date: 7 March 2019

SUBJECT: FORMAL NOTICE OF INTEGRATED TRADING AND CLEARING PROJECT (ITaC) GO LIVE DATE

Name and Surname: Leanne Parsons

Designation: Director : ITaC

Dear JSE Stakeholder

We are pleased to announce that at the ITaC Market Steering Committee meeting held on 6 March 2019, it was confirmed that 8 April 2019 is the Go-Live date for the ITaC project. This market notice serves as formal notice (with reference to previous related market notices provided by the JSE) in relation to these JSE services in terms of the JSE Services Agreement.

Whilst the go live date is now confirmed, given the scale and complexity of the implementation, any material issues identified during the lead up to go live that present critical obstacles that cannot be resolved or mitigated, will be carefully considered by the JSE and the ITaC Market Steering Committee.

The implementation of the ITaC project will result in the Equity Derivatives and Currency Derivatives markets migrating to new systems which assist in making South Africa an attractive investment destination, effectively representing the most significant change that these markets have been through since their inception. The ITaC final deployment activities will therefore commence on the evening of 5 April 2019 through to 7 April 2019.

The JSE deems it prudent to reduce potential go live risks as much as possible. Even though the other markets (namely the Equity Market, Commodity Derivatives, Interest Rate Derivatives and Cash Bond Market) will be unaffected by the implementation on a technical level, many of the operational teams that support these markets – both within the JSE and across our Trading and Clearing members – will be involved in the ITaC implementation, starting on Friday 5 April 2019 and through the go live weekend. The dependency on these teams and systems as well as the strong links across all of the markets cannot be underestimated. As part of the effort to reduce implementation risks as much as possible, the JSE has consulted market participants and considered all the relevant facts and information at its disposal with due

regard to its duties and functions as a licensed exchange and has decided to close all of the JSE markets (except Bond ETP) earlier on 5 April 2019. Attached is the market notice detailing the market schedules to be applied to the JSE services on 5 April 2019.

The JSE would like to acknowledge the substantial contribution made by our clients including software providers in driving the progress on this project and ensuring market readiness for go live.

Further details related to the final go live preparation and deployment activities will be distributed in due course.

Any queries or concerns can be emailed to ITaC@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>