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**MARKET NOTICE**Johannesburg  
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**Number:** 81/2018  
**Relates to:**  Equity Market  
 Equity Derivatives  
 Commodity Derivatives  
 Interest Rate and Currency Derivatives  
**Date:** 2 March 2018

**SUBJECT:** IMPLEMENTATION OF THE 1% INCREASE IN VAT RATE

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The South African Minister of Finance announced in the 2018 Budget speech that the country's Value-Added Tax (VAT) rate will be increased to 15%, effective 1 April 2018.

The JSE will be updating the current pricelist and publishing it on the website on 2 March 2018. The updated VAT will be effective as of Monday, 2 April 2018, across all asset classes and invoices issued to clients.

Please feel free to contact our Client Services Centre at [customersupport@jse.co.za](mailto:customersupport@jse.co.za) should you have any queries.

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