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## MARKET NOTICE

Johannesburg  
Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 02/2018

**Relates to:**

- Equity Market
- Equity Derivatives
- Commodity Derivatives
- Interest Rate and Currency Derivatives

**Date:** 4 January 2018

**SUBJECT:** CHANGES TO INITIAL MARGIN REQUIREMENTS

**Name and Surname:** Terence Saayman

**Designation:** Head of Risk

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Dear JSE Stakeholder

Please note that the initial margin requirements for all Derivatives and Interest Rate Markets published on the following link [https://www.jse.co.za/downloadable-files?RequestNode=/Initial Margin Parameter Data](https://www.jse.co.za/downloadable-files?RequestNode=/Initial%20Margin%20Parameter%20Data) will be effective on Tuesday, 9 January 2018.

Should you have any queries regarding this notice, please contact [risk@jse.co.za](mailto:risk@jse.co.za)

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>