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MARKET NOTICE

Johannesburg Stock Exchange

Tel: +27 11 520 7000 www.jse.co.za

| Number: | 153/2019 |
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| Relates to: | Equity Market |
| | Equity Derivatives |
| | Commodity Derivatives |
| | Interest Rate and Currency Derivatives |
| Date: | 21 May 2019 |
| SUBJECT: | UPDATE ON PROF MATT ROBERTS REPORT |
| Name and Surname: | Raphael Karuaihe |
| Designation: | Head - Commodities |

Dear Stakeholder,

It is with pleasure that I inform the market that the long-awaited report by Professor Matthew Roberts has been delivered to the JSE. We are in the process of internal consultations and the plan is to release it to market by the end of this week, i.e. by 24 May 2019.

Once released, we will grant the various stakeholders ample time to go through the contents and provide their views and inputs. Only then will we call for a dedicated workshop that will look into the submissions and provide guidelines for a road map going forward.

Thank you for your patience as we try to deliver this project in the best way possible.

Should you have any questions regarding the above, please do not hesitate to contact Commodities Team at 011 520 7039 or email <u>commodities@jse.co.za</u>

This Market Notice will be available on the website at https://www.jse.co.za/redirects/market-notices-and-circulars

