
MARKET NOTICEJohannesburg
Stock ExchangeTel: +27 11 520 7000
www.jse.co.za**Number:** 167/2019**Relates to:**
 Equity Market
 Equity Derivatives
 Commodity Derivatives
 Interest Rate and Currency Derivatives**DATE** 7 June 2019**SUBJECT:** TREATMENT OF LONMIN PLC (LON) & SIBANYE GOLD LIMITED (SGL) CORPORATE ACTION –
CONVERSION 10 JUNE 2019 (EX-DATE)**Name and Surname:** Matthias Kempgen**Designation:** Head - Derivatives Operations, Post Trade Services

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

CONVERSION

For every 1 Lonmin plc (LON), shareholders will receive 1 Sibanye Gold Limited (SGL).

With regard to this corporate action, the following adjustments will be made on 10 June 2019 (**Ex-Date**). The adjustments will be made to positions held in LON, as at close of business on 7 June 2019 (**LDT**).

Ratio:

1 (LON) = 1 (SGL)

Example

Position on LDT: 20JUN19 LON PHY DN

Position on Ex Date: 20JUN19 SGL PHY DN

Note: Current positions*Ratio (**rounded to nearest whole contract**) = the number of total contracts that will be created in Sibanye Gold Limited (SGL)

Positions in Lonmin plc (LON) will be closed out and new positions in Sibanye Gold Limited (SGL) will be created at an initial value of zero.

Please note

Adjustments will be made to all contracts where LON is the underlying share.

Affected contracts:

| | |
|--------------------|------------------|
| 20JUN19 LON PHY DN | Dividend Neutral |
|--------------------|------------------|

TERMINATION OF LISTING

Once the necessary adjustments have been made, all contracts with (LON) as an underlying will be terminated on 10 June 2019 (Ex-Date).

Should you have any queries please contact (011) 520-7349 or Clearops@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>