

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 213/2019

Relates to:

- ☐ Equity Market
- ☒ Equity Derivatives
- ☐ Commodity Derivatives
- ☐ Interest Rate and Currency Derivatives

DATE 18 July 2019

SUBJECT: TREATMENT OF MONDI LTD (MND) AND MONDI PLC (MNP) CORPORATE ACTION –
CONVERSION 24 JULY 2019 (EX-DATE)

Name and Surname: Matthias Kempgen

Designation: Head - Derivatives Operations, Post Trade Services

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

CONVERSION

For every 1 Mondi Ltd (MND), shareholders will receive 1 Mondi plc (MNP).

With regard to this corporate action, the following adjustments will be made on 24 July 2019 (**Ex-Date**). The adjustments will be made to positions held in MND, as at close of business on 23 July 2019 (**LDT**).

RATIO:

1 (MND) = 1 (MNP)

Example:

Position on LDT: 19SEP19 MND PHY DN

Position on Ex Date: 19SEP19 MNP PHY DN

Note: Current positions*Ratio (**rounded to nearest whole contract**) = the number of total contracts that will be created in Mondi plc (MNP).

Positions in Mondi Ltd (MND) will be closed out and new positions in Mondi plc (MNP) will be created at an initial value of zero.

Please note:

Adjustments will be made to all contracts where MND is the underlying share.

Affected contracts:

19SEP19 MND PHY DN	Dividend Neutral
19MAR20 MND CSH CFD SABOR	CFD

TERMINATION OF LISTING

Once the necessary adjustments have been made, all contracts with (MND) as an underlying will be terminated on 24 July 2019 (Ex-Date).

Should you have any queries please contact (011) 520-7349 or Clearops@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>