

MARKET NOTICE

Johannesburg
Stock Exchange

Tel: +27 11 520 7000
www.jse.co.za

Number: 274/2019
Relates to: ☐ Equity Market
☒ Equity Derivatives
☐ Commodity Derivatives
☐ Interest Rate and Currency Derivatives
Date: 11 September 2019

SUBJECT: CHANGES TO INITIAL MARGIN REQUIREMENTS FOR DERIVATIVE MARKETS

Name and Surname: Alex Comninos
Designation: Head of Risk

Dear JSE Stakeholder

Please note that new initial margin parameters, to be implemented on Wednesday, 11 September 2019.

Master ID	Contract Code	Instrument Class	Alpha Code	IMR	CSMR	SSMR	VSR
1048222	19MAR20 PRX CSH CFD SABOR	CFD	PRX	100	59	35	4.5
1048221	19MAR20 PRX CSH CFD RODI	CFD	PRX	100	59	35	4.5
1048220	15JUN20 PRX PHY ANY	Future	PRX	11800	59	35	4.5
1048219	15JUN20 PRX CSH ANY	Future	PRX	11800	59	35	4.5
1048215	20JAN20 PRX CSH ANY	Future	PRX	11800	59	35	4.5
1048214	31OCT19 PRX CSH ANY	Future	PRX	11800	59	35	4.5
1048210	17SEP20 PRX CSH DN	Future	PRX	11800	59	35	4.5
1048209	18JUN20 PRX CSH DN	Future	PRX	11800	59	35	4.5
1048208	19MAR20 PRX CSH DN	Future	PRX	11800	59	35	4.5
1048207	19DEC19 PRX CSH DN	Future	PRX	11800	59	35	4.5
1048206	19SEP19 PRX CSH DN	Future	PRX	11800	59	35	4.5
1048202	20AUG20 PRX PHY	Future	PRX	11800	59	35	4.5
1048201	16JUL20 PRX PHY	Future	PRX	11800	59	35	4.5
1048200	21MAY20 PRX PHY	Future	PRX	11800	59	35	4.5
1048199	16APR20 PRX PHY	Future	PRX	11800	59	35	4.5
1048198	20FEB20 PRX PHY	Future	PRX	11800	59	35	4.5
1048197	16JAN20 PRX PHY	Future	PRX	11800	59	35	4.5
1048196	21NOV19 PRX PHY	Future	PRX	11800	59	35	4.5

Master ID	Contract Code	Instrument Class	Alpha Code	IMR	CSMR	SSMR	VSR
1048195	17OCT19 PRX PHY	Future	PRX	11800	59	35	4.5
1048193	17SEP20 PRX PHY	Future	PRX	11800	59	35	4.5
1048181	19MAR20 PRX PHY	Future	PRX	11800	59	35	4.5
1048174	18JUN20 PRX PHY	Future	PRX	11800	59	35	4.5
1048150	19DEC19 PRX PHY	Future	PRX	11800	59	35	4.5
1048148	18MAR21 PRX PHY	Future	PRX	11800	59	35	4.5
1048122	19SEP19 PRX PHY	Future	PRX	11800	59	35	4.5
1048118	20AUG20 PRX CSH	Future	PRX	11800	59	35	4.5
1048117	16JUL20 PRX CSH	Future	PRX	11800	59	35	4.5
1048116	21MAY20 PRX CSH	Future	PRX	11800	59	35	4.5
1048115	16APR20 PRX CSH	Future	PRX	11800	59	35	4.5
1048114	20FEB20 PRX CSH	Future	PRX	11800	59	35	4.5
1048113	16JAN20 PRX CSH	Future	PRX	11800	59	35	4.5
1048112	21NOV19 PRX CSH	Future	PRX	11800	59	35	4.5
1048111	17OCT19 PRX CSH	Future	PRX	11800	59	35	4.5
1048110	17SEP20 PRX CSH	Future	PRX	11800	59	35	4.5
1048084	19MAR20 PRX CSH	Future	PRX	11800	59	35	4.5
1048077	18JUN20 PRX CSH	Future	PRX	11800	59	35	4.5
1048045	19DEC19 PRX CSH	Future	PRX	11800	59	35	4.5
1048044	18MAR21 PRX CSH	Future	PRX	11800	59	35	4.5
1048002	19SEP19 PRX CSH	Future	PRX	11800	59	35	4.5
1047998	18MAR21 PRX PHY DN	Future	PRX	11800	59	35	4.5
1047997	17SEP20 PRX PHY DN	Future	PRX	11800	59	35	4.5
1047996	18JUN20 PRX PHY DN	Future	PRX	11800	59	35	4.5
1047995	19MAR20 PRX PHY DN	Future	PRX	11800	59	35	4.5
1047994	19DEC19 PRX PHY DN	Future	PRX	11800	59	35	4.5
1047993	19SEP19 PRX PHY DN	Future	PRX	11800	59	35	4.5

Master ID	Contract Code	Instrument Class	Alpha Code	IMR	CSMR	SSMR	VSR
1047992	15JUN20 BSK081 PHY ANY	Future	BSK081	38216	150	150	3
1047991	15JUN20 BSK081 CSH ANY	Future	BSK081	38216	150	150	3
1047987	20JAN20 BSK081 CSH ANY	Future	BSK081	37205	150	150	3
1047986	31OCT19 BSK081 CSH ANY	Future	BSK081	36654	150	150	3
1047982	17SEP20 BSK081 CSH DN	Future	BSK081	38932	150	150	3
1047981	18JUN20 BSK081 CSH DN	Future	BSK081	38236	150	150	6
1047980	19MAR20 BSK081 CSH DN	Future	BSK081	37609	150	150	3
1047979	19DEC19 BSK081 CSH DN	Future	BSK081	37046	150	150	7
1047978	19SEP19 BSK081 CSH DN	Future	BSK081	36369	150	150	3
1047974	20AUG20 BSK081 PHY	Future	BSK081	38236	150	150	6
1047973	16JUL20 BSK081 PHY	Future	BSK081	38236	150	150	6
1047972	21MAY20 BSK081 PHY	Future	BSK081	38236	150	150	6
1047971	16APR20 BSK081 PHY	Future	BSK081	38236	150	150	6
1047970	20FEB20 BSK081 PHY	Future	BSK081	38236	150	150	6
1047969	16JAN20 BSK081 PHY	Future	BSK081	38236	150	150	6
1047968	21NOV19 BSK081 PHY	Future	BSK081	38236	150	150	6
1047967	17OCT19 BSK081 PHY	Future	BSK081	36558	150	150	3
1047965	17SEP20 BSK081 PHY	Future	BSK081	38932	150	150	3
1047953	19MAR20 BSK081 PHY	Future	BSK081	37609	150	150	3
1047946	18JUN20 BSK081 PHY	Future	BSK081	38236	150	150	6
1047922	19DEC19 BSK081 PHY	Future	BSK081	37046	150	150	7
1047920	18MAR21 BSK081 PHY	Future	BSK081	40219	150	150	3
1047894	19SEP19 BSK081 PHY	Future	BSK081	36369	150	150	3
1047890	20AUG20 BSK081 CSH	Future	BSK081	38932	150	150	3
1047889	16JUL20 BSK081 CSH	Future	BSK081	38932	150	150	3
1047888	21MAY20 BSK081 CSH	Future	BSK081	38932	150	150	3
1047887	16APR20 BSK081 CSH	Future	BSK081	38932	150	150	3
1047886	20FEB20 BSK081 CSH	Future	BSK081	38932	150	150	3
1047885	16JAN20 BSK081 CSH	Future	BSK081	38932	150	150	3
1047884	21NOV19 BSK081 CSH	Future	BSK081	38932	150	150	3
1047883	17OCT19 BSK081 CSH	Future	BSK081	36558	150	150	3
1047882	17SEP20 BSK081 CSH	Future	BSK081	38932	150	150	3
1047856	19MAR20 BSK081 CSH	Future	BSK081	37609	150	150	3
1047849	18JUN20 BSK081 CSH	Future	BSK081	38236	150	150	6
1047817	19DEC19 BSK081 CSH	Future	BSK081	37046	150	150	7
1047816	18MAR21 BSK081 CSH	Future	BSK081	40219	150	150	3
1047774	19SEP19 BSK081 CSH	Future	BSK081	36369	150	150	3
1047770	18MAR21 BSK081 PHY DN	Future	BSK081	40219	150	150	3
1047769	17SEP20 BSK081 PHY DN	Future	BSK081	38932	150	150	3
1047768	18JUN20 BSK081 PHY DN	Future	BSK081	38236	150	150	6

Master ID	Contract Code	Instrument Class	Alpha Code	IMR	CSMR	SSMR	VSR
1047767	19MAR20 BSK081 PHY DN	Future	BSK081	37609	150	150	3
1047766	19DEC19 BSK081 PHY DN	Future	BSK081	37046	150	150	7
1047765	19SEP19 BSK081 PHY DN	Future	BSK081	37046	150	150	7

Should you have any queries regarding this notice, please contact risk@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>