

## MARKET NOTICE

Johannesburg  
Stock Exchange

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[www.jse.co.za](http://www.jse.co.za)

**Number:** 321/2019

**Relates to:**

- ☐ Equity Market
- ☒ Equity Derivatives
- ☐ Commodity Derivatives
- ☐ Interest Rate and Currency Derivatives

**DATE** 25 October 2019

**SUBJECT:** TREATMENT OF STANLIB TOP 40 FUND ETF (STAN40) AND STANLIB SWIX 40 FUND ETF (STANSX) – NAME CHANGE 30 OCTOBER 2019 (EX-DATE)

**Name and Surname:** Matthias Kempgen

**Designation:** Head of Operations – Derivatives Clearing and Settlement

Members notice is drawn to section 13 of the contract specifications of Individual Equity Futures and options, which states:

### 13. Corporate Events

The JSE reserves the right to adopt any procedure or to adjust any single stock future or option on a single stock future, in a manner it deems fit, to deal with any extraordinary corporate events that may occur from time to time in relation to a share that is the underlying instrument of the equity option and to notify position holders, derivatives members and any other interested parties, of such event and the procedure or adjustment adopted. Such events include, for example, mergers, take-overs, unbundlings, capitalization issues and rights issues.

The implication of this is that anybody trading in Single Stock futures or options on Single Stock futures in which the underlying stock is the subject of an extraordinary corporate event should be aware that the JSE may make adjustments to the Single Stock futures and options.

### Name Change

With regards to the corporate actions on **STAN40 & STANSX**, adjustments will be made on **30 October 2019 (Ex-Date)**.

STANLIB TOP 40 FUND ETF (**STAN40**) and STANLIB SWIX 40 FUND ETF (**STANSX**) will be changing its Equity code, ISIN code and Long name.

Adjustments will be made to positions held in **STAN40** and **STANSX** as at close of business on **29 October 2019 (LDT)** as detailed below;

**STANLIB TOP 40 FUND ETF (STAN40)**

	<u>Old Details</u>	<u>New Details</u>
Long Name	STANLIB TOP 40 FUND ETF	1invest TOP 40 ETF
Equity Code	STAN40	ETFT40
ISIN Code	ZAE000182432	ZAE000279212

**STANLIB SWIX 40 FUND ETF (STANSX)**

	<u>Old Details</u>	<u>New Details</u>
Long Name	STANLIB SWIX 40 FUND ETF	1invest SWIX 40 ETF
Equity Code	STANSX	ETFSWX
ISIN Code	ZAE000182424	ZAE000279220

The name change will result in the following adjustments;

- for every **1 STANLIB TOP 40 FUND ETF (STAN40)** future contract held, shareholders will receive **1 1invest TOP 40 ETF future contract (ETFT40)**
- for every **1 STANLIB SWIX 40 FUND ETF (STANSX)** future contract held, shareholders will receive **1 1invest SWIX 40 ETF future contract (ETFSWX)**

**RATIO:**

**1 STAN40 = 1 ETFT40**

**1 STANSX = 1 ETFSWX**

**i.e.** Current positions\*Ratio (**rounded to nearest whole contract**) = the number of total future contracts that will be created

Positions in STAN40 and STANSX will be closed out and new positions in ETFT40 and ETFSWX will be created at an initial value of zero.

**TERMINATION OF LISTING**

Once the necessary adjustments have been made, all future contracts with **STAN40** and **STANSX** as an underlying will immediately be terminated.

Should you have any queries please contact [Clearops@jse.co.za](mailto:Clearops@jse.co.za) or +27 11 520-7349

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