



## MARKET NOTICE

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**Number:** 74B/2019

Relates to: ☒ Equity Market  
☒ Equity Derivatives  
☒ Commodity Derivatives  
☒ Interest Rate Markets  
☒ Currency Derivatives

**Date:** 7 March 2019

**SUBJECT:** ALL JSE MARKETS CLOSING EARLIER ON 5 APRIL 2019

**Name and Surname:** Donna Nemer

**Designation:** Director - Capital Markets

The **MARKET SCHEDULES** that will be applied to the JSE markets on **5 April 2019** are:

### Equity Market

Name	Start Time	End Time	Segment
Market Start	06:15		
Start of Trading Session	07:00	08:30	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12
Opening Auction Call Session	08:30	09:00	ZA01, ZA02, ZA03, ZA06, ZA11, ZA12
Opening Auction Call Session	08:30	09:10	ZA04
Continuous Trading Session	09:00	14:50	ZA01, ZA02, ZA06
Continuous Trading Session	09:00	15:00	ZA12
Continuous Trading Session	09:10	14:49	ZA04
Continuous Trading 1 Session	09:00	12:00	ZA03, ZA11
Intraday Auction Call Session	12:00	12:15	ZA03, ZA11
Continuous Trading 2 Session	12:15	14:50	ZA03, ZA11
Closing Auction Call Session	14:50	15:00	ZA01, ZA02, ZA03, ZA06, ZA11
Closing Auction Call Session	15:00	15:10	ZA12
Closing Price Publication Session	14:49	14:50	ZA04
Closing Price Publication Session	15:00	15:05	ZA01, ZA02, ZA03, ZA06, ZA11
Closing Price Publication Session	15:10	15:15	ZA12
Closing Price Cross Session	15:05	15:10	ZA01, ZA02, ZA03, ZA06, ZA11
Closing Price Cross Session	15:15	15:20	ZA12

EOD Volume Auction Session	15:10	15:15	ZA01, ZA02, ZA03, ZA06
Post Close Session	14:50	16:15	ZA04
Post Close Session	15:15	16:15	ZA01, ZA02, ZA03, ZA06
Post Close Session	15:20	16:15	ZA12
Post Close Session	15:10	16:15	ZA11
Trade Reporting Session	08:00	16:15	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12
Market End		18:30	ZA01, ZA02, ZA03, ZA04, ZA06, ZA11, ZA12

Note:

- 1) Closing Prices for all instruments listed on the Equity Market will be available by earliest 15:15 and therefore the early snapshot that is currently provided at 15:00 will be provided at 14:30.
- 2) Equity Market Settlement processes and times are not affected by this and will keep to their normal schedule.
- 3) JSE Live Information Services Hours for 5 April 2019 are 06:30 - 18:30.
- 4) SENS services will not be impacted and remain as for normal business day.

## **Derivatives Markets**

### **Equity Derivatives**

Session	Times
Opening Auction (ALSI and ALMI Index Futures Only)	08:20 - 08:30
Market Open	08:30
Continuous Trading and Trade Reporting	08:30 – 15:30
Mark to Market	15:00 – 15:05
Market Close	15:30
Administration Period (trade reporting and deal management)	15:30 – 16:30
Market Offline (only file downloads allowed)	16:30 – 18:30

### **Commodity Derivatives - Grain products (unchanged)**

Open order period (all grain contracts)	08:50 - 08:59
Market Open	09:00
Continuous Trading and Trade Reporting	09:00 - 12:00
Spot Basis Trading	09:00 - 14:15
Mark to Market	11:55 - 12:00
Market Close	12:00
Administration Period (trade reporting and deal management)	12:00 - 14:30
Market Offline (only file downloads allowed)	14:30 – 18:30

### **Global Markets Products (cash settled metal and energy contracts including quanto futures)**

Open order period	08:50 - 08:59
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Market Open	09:00
Continuous Trading and Trade Reporting	09:00 - 15:00
Mark to Market	Valuation at 15:00 and release at 15:20 (no early valuations)
Market Close	15:00
Administration Period (trade reporting and deal management)	15:00 - 15:15
Market Offline (only file downloads allowed)	15:15 – 18:30

#### Currency Derivatives

Administration Period	08:00 - 09:00
Market Open	09:00
Continuous Trading and Trade Reporting	09:00 - 15:00
Market Close (includes Anyday contracts close-out)	15:00
Mark to Market	Valuation at 15:00 and release at 15:15 (no early valuations)
Administration Period (trade reporting and deal management)	15:00 - 16:00
Market Offline (only file downloads allowed)	16:00 – 18:30

#### Interest Rate Derivatives

Administration Period	08:00 - 09:00
Market Open	09:00
Continuous Trading and Trade Reporting	09:00 - 15:00
Market Close	15:00
Mark to Market	Valuation at 15:00 and release at 15:30 (no early valuations)
Administration Period (trade reporting and deal management)	15:00 - 16:00
Market Offline (only file downloads allowed)	16:00 – 18:30

#### Interest Rate Cash Market

Market Open	07:00
Continuous Trading and Trade Reporting	07:00 - 15:00
Same day settlement window end	12:00
Market Close	15:00
Mark to Market	Valuation at 15:00 and release at 15:05 (no early valuations)
Market Offline (only file downloads allowed)	15:00 – 18:30

Note:

- 1) All trades conducted after 15:00 can be booked as “Late Trades” on Monday 8 April 2019.

- 2) Bond Market Settlement processes and times are not affected by this and will keep to their normal schedule.

**Bond ETP – MTS Market**

The Bond ETP (MTS Market) will not be impacted and will follow normal hours.

**JSE Non Live Market Data Dissemination**

All Equity products will be delivered as per the usual SLA's unless otherwise stated.

SENS intra-day products will be delivered as per the usual times except the 15:00 product which will be produced at 14:30. All Derivative products will be delivered shortly after EOD balancing has been achieved by clearing members unless otherwise stated.

**Other Application Availability and End of Day Dissemination Services**

Any other services not mentioned above will follow normal production days and downloads and uploads will be available according to normal SLA times.

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notices-and-circulars>