

MARKET NOTICE

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Number: 75/2019 RETRACTION
Relates to: ☐ Equity Market
☐ Equity Derivatives
☒ Commodity Derivatives
☐ Interest Rate and Currency Derivatives
Date: 7 March 2019

SUBJECT: REVISION OF BAMBOESSPRUIT LOCATION DIFFERENTIAL RATE FOR 2019/20 SUNFLOWER MARKETING SEASON

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Designation: Head - Commodities

Please note that this Market Notice 75/2019 has been unconditionally retracted in its entirety. We apologise for any inconvenience caused.

Dear Market Participant,

We refer to Market Notice 58A/2019 that recorded the final sunflower location differentials for the 2019/20 marketing season for all the JSE registered sunflower delivery points. It has come to our attention that we have made an error by inadvertently using the incorrect distance from Randfontein to the Bamboesspruit silo to calculate the Bamboesspruit location differential.

The location differential for the Bamboesspruit silo was calculated for the 2019/2020 marketing season by using a distance of 214km from Randfontein instead of the correct distance of 230km. The unfortunate but clear and manifest error has resulted in the incorrect calculation and application of the Bamboesspruit location differential.

The JSE has, retrospectively and with immediate effect, rectified this error and has amended the Bamboesspruit location differential for the 2019/20 sunflower marketing season by substituting the incorrect location differential of R266/ton with the correct location differential of R283/ton

The JSE will contact the market participants that were affected by the incorrect application of the location differential of the Bamboesspruit silo to ensure that these market participants' prices reflect the correct location differential of the Bamboesspruit silo.

We apologise for this bona fide but regrettable oversight. Please note webpage will also be updated with the new differential rate.

Should you have any queries please contact Commodities team on 011 520 7039 or e-mail commodities@jse.co.za

This Market Notice will be available on the website at <https://www.jse.co.za/redirects/market-notice-and-circulars>

