

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Mar 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Trades	6 663 609	18 041 944	17 493 279	3.14%	71 179 762	61 894 253	46 298 171	38 964 070
Volume (Mil)	7 764	20 140	21 448	-6.10%	79 501	74 406	61 735	63 892
Value (R Mil)	491 609	1 280 658	1 530 698	-16.34%	5 892 768	5 015 419	4 050 044	3 981 618
Reported Trades								
Trades	3 011	8 110	9 348	-13.24%	38 735	30 897	30 062	103 715
Volume (Mil)	477	1 809	1 445	25.21%	6 935	7 273	6 833	10 908
Value (R Mil)	23 889	71 935	93 684	-23.22%	379 199	336 258	294 652	648 244

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Mar 2017	Year to Date 2017	Year to Date 2016	Difference Year on Year	2016	2015	2014	2013
Purchases	75 396	204 374	286 134	-81 760	1 010 947	969 468	784 579	645 668
Sales	-92 714	-247 416	-306 156	58 740	-1 134 812	-970 485	-771 216	-645 833
Net (Sales) / Purchases	-17 317	-43 042	-20 022	-23 019	-123 865	-1 017	13 363	-165

Turnover on the Interest Rate Market

Standard Trades	Month Ended Mar 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Trades	28 642	72 189	76 341	-5.44%	283 127	290 607	240 900	248 016
Nominal (R Mil)	697 860	1 847 606	1 854 334	-0.36%	7 321 629	6 653 964	5 413 031	5 515 590
Consideration (R Mil)	749 663	1 968 870	1 875 322	4.99%	7 580 050	7 166 248	5 777 503	6 140 455
Repo Trades								
Trades	14 120	40 286	43 210	-6.77%	170 507	157 998	137 284	146 100
Nominal (Mil)	1 819 810	4 527 767	5 146 270	-12.02%	19 586 029	15 650 220	12 475 495	13 616 880
Consideration (R Mil)	1 777 341	4 448 092	4 890 147	-9.04%	19 133 372	16 112 281	12 958 219	14 624 272
Other Trades*								
Trades	648	2 000	1 076	85.87%	7 665	5 572	7 734	7 506
Nominal (Mil)	42 428	136 476	141 996	-3.89%	747 909	434 632	895 388	357 990
Consideration (R Mil)	9 140	49 636	67 553	-26.52%	370 548	240 709	803 782	323 288

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Mar 2017	Year to Date 2017	Year to Date 2016	Difference Year on Year	2016	2015	2014	2013
Purchases**	100 255	243 859	252 209	-8 350	954 436	821 507	774 058	779 778
Sales**	81 467	224 630	233 730	-9 100	922 129	820 729	771 223	747 292
Net (Sales) / Purchases	18 789	19 229	18 479	750	32 307	778	2 835	32 486

**Nominal of Standards Trades

Turnover on the Equities Derivatives Market

Futures	Month Ended Mar 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Trades	300 430	795 615	992 852	-19.87%	3 591 024	3 526 147	3 167 060	2 682 897
Volume (000)	30 602	40 666 191	168 711 863	-75.90%	412 077	432 277	210 421	161 800
Value (R bn)	826	1 491	1 849	-19.34%	6 894	6 619	5 958	5 029
Open Interest	33 140 794	33 140 794	55 415 220	-40.20%	40 320 362	60 646 619	22 036 181	13 839 186
Options								
Trades	3 879	9 239	4 335	113.13%	22 261	19 921	20 811	22 726
Volume (000)	2 196	6 429	2 850	125.54%	15 373	15 764	41 957	55 672
Value (R bn)	5	12	11	15.21%	47	28	24	33
Open Interest	2 850 053	2 850 053	1 933 663	47.39%	2 300 487	1 541 161	2 094 483	2 072 619

Market Highlights

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Mar 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	514	2 439	3 319	-26.51%	14 410	9 505	10 571	6 946
Volume	149 213	2 612 088	1 797 726	45.30%	9 230 179	5 344 460	4 834 077	3 419 070
Value (R Mil)	16 168	301 428	205 455	46.71%	1 073 119	698 663	641 235	513 920
Open Interest	804 067	804 067	652 693	23.19%	802 030	621 382	418 464	332 819
Options								
Trades	21	110	101	8.91%	825	1 013	683	295
Volume	25 538	51 436	26 348	95.22%	205 539	348 297	197 474	246 576
Value (R Mil)*	2 348	5 057	2 565	97.18%	21 987	37 202	15 321	515 922
Open Interest	32 319	32 319	64 765	-50.10%	36 955	75 609	34 866	47 546

***Nominal Value traded, note the value in the previous publications is premium

Turnover on the JSE Currency Derivatives Market

	Month Ended Mar 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	8 216	15 986	15 234	4.94%	66 920	57 891	43 500	39 077
Volume	4 886 838	7 781 204	8 457 040	-7.99%	34 293 431	33 917 069	33 946 042	24 258 464
Value (R Mil)	64 641	103 216	136 989	-24.65%	522 169	446 203	388 071	247 049
Open Interest	1 147 239	1 147 239	1 217 161	-5.74%	1 090 978	1 414 841	1 705 921	1 029 528
Options								
Trades	367	708	704	0.57%	3 271	2 622	3 439	2 009
Volume	1 784 267	3 055 285	3 135 595	-2.56%	14 030 889	11 251 621	10 687 313	10 027 182
Value (R Mil)***	23 844	41 028	50 983	-19.53%	212 036	157 773	128 124	87 508
Open Interest	1 513 236	1 513 236	1 827 448	-17.19%	1 240 499	1 917 456	1 839 022	797 456

***Effective January 2013 options value calculation is based on nominal and not premium

Turnover on the Commodity Derivatives Market

	Month Ended Mar 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	26 095	81 894	78 354	4.52%	343 265	319 935	277 392	274 898
Volume (000)	193	590 933	704 125	-16.08%	2 955	2 956	2 395	2 482
Value (R Mil)	38 527	134 435	255 690	-47.42%	943 312	736 984	487 818	486 903
Open Interest	81 769	81 769	85 625	-4.50%	65 553	89 089	75 388	66 538
Options								
Trades	2 594	8 675	12 165	-28.69%	43 815	42 966	31 365	30 380
Volume (000)	27	82 007	163 462	-49.83%	471	544	335	307
Value (R Mil)	264	1 213	7 622	-84.09%	14 527	12 378	2 724	3 357
Open Interest	51 648	51 648	98 555	-47.59%	36 968	87 294	57 806	52 069

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Mar 2017	Feb 2017	% change	Mar 2017	Mar 2016	% change
Agency Buy	225 648	186 695	20.86%	218 703	178 222	22.71%
Agency Sell	233 393	185 917	25.54%	226 135	177 376	27.49%
Principal Buy	265 962	213 151	24.78%	249 016	196 822	26.52%
Principal Sell	258 217	213 929	20.70%	241 584	197 668	22.22%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 025 316	2015/04/28	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	64 321	2016/09/29	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	15.63	2016/03/18				

Equity Market

Position in the world league in February 2017 (based on the WFE statistics)

	Feb 2017	Ranking	Feb 2016	Ranking	Ranking At Year End			
					2016	2015	2014	2013
Market Capitalisation (US\$ million)	1 012 978	17	875 752	17	17	18	17	19
Market Turnover (US\$ million)	30 706	19	31 625	18	21	20	24	22
Year to Date Liquidity %	33.13%	31	40.0	28	25	22	29	26
Monthly Liquidity %	34.12%	34	40.6	26	28	22	29	30

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month	Year to	Year to	% Change	2016	2015	2014	2013
	Ended	Date	Date	Year on				
	Mar 2017	2017	2016	Year				
Acquisition of Assets	2 812	3 144	3 625	-13.27%	13 085	93 130	33 385	38 563
Rights Issue	-	1 902	5 844	-67.46%	24 160	35 842	43 473	15 510
Via Prospetus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	2 062	2 798	2 082	34.42%	9 374	11 688	9 553	8 322
Waiver of Pre-emptive rights	7 640	8 725	5 973	46.05%	69 649	109 530	66 949	30 691
TOTAL	12 514	16 568	17 524	-5.46%	116 269	250 190	153 360	93 086

NB: The totals may vary monthly

Annualised JSE liquidity

	Month	Year to	Year to	% Change	2016	2015	2014	2013
	Ended	Date	Date	Year on				
	Mar 2017	2017	2016	Year				
Overall JSE Liquidity %	40.34%	36.71%	41.20%	-10.90%	34.9	42.8	36.6	39.4
Central Order Book Trades Liquidity %	38.37%	34.65%	38.66%	-10.37%	32.6	39.9	33.9	33.0

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 73.4%

Number of Companies / Securities Listed and Market Capitalisation

	Month	Year to	Year to	% Change	2016	2015	2014	2013
	Ended	Date	Date	Year on				
	Mar 2017	2017	2016	Year				
Mainboard, Venture, Development Capital and BEE								
Companies Listed	330	330	331	-0.30%	328	331	333	329
No of New Listings	2	2	2	0.00%	11	15	18	8
No of Delistings	-	2	2	0.00%	17	18	20	18
AltX								
Companies Listed	55	55	65	-15.38%	60	64	58	60
No of New Listings	1	1	2	-50.00%	7	8	6	5
No of Delistings	-	3	-	-100.00%	8	1	2	8
Overall JSE								
No of New Listings	3	3	4	-25.00%	18	23	24	13
No of Delistings	-	5	2	150.00%	25	19	22	26
Foreign Listings	75	75	73	2.74%	76	71	62	56
Domestic Listings	311	311	324	-4.01%	312	324	329	333
Companies Listed	386	386	397	-2.77%	388	395	391	389
No of Securities Listed								
	823	823	870	-5.40%	816	858	863	881
Market Capitalisation (Rbn at period)								
	13 809.4		15 259.9	-9.51%	13 580.6	11 727.6	11 505.0	10 626.2

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Mar 2017	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	52 056.06	1.78%	55 188.34	2015/04/24
Mid Cap	J201	77 396.76	-0.87%	82 603.12	2016/08/12
Small Cap	J202	64 059.53	-0.28%	65 469.71	2017/03/20
Fledgling	J204	7 928.86	-2.53%	8 292.53	2017/02/17
Capped All Share	J303	26 578.46	1.38%	27 992.53	2015/04/24
Shareholder Weighted All Share	J403	11 548.72	1.35%	12 381.90	2015/04/24
Tradeable Indices					
Top 40	J200	45 167.15	2.35%	49 081.01	2015/11/04
Capped Top 40	J300	24 063.05	1.62%	26 143.23	2015/04/24
Shareholder Weighted Top 40	J400	10 123.54	1.77%	11 199.98	2015/04/24
Resource 10	J210	32 322.78	2.12%	77 308.45	2008/05/22
Gold Mining	J150	1 380.89	4.93%	3 456.48	2002/09/16
Industrial 25	J211	68 354.20	4.01%	74 332.17	2016/05/30
Financial 15	J212	14 583.35	-2.22%	17 911.36	2015/04/24
Financial and Industrial 30	J213	71 172.76	2.56%	77 813.85	2015/11/04
All Share Economic Group					
Oil & Gas	J500	-	0.00%	12 613.61	2015/07/10
Basic Materials	J510	23 061.88	1.78%	42 763.39	2008/05/22
Industrials	J520	46 170.52	-2.53%	49 802.05	2016/08/12
Consumer Goods	J530	76 179.09	5.08%	82 900.73	2016/05/30
Consumer Services	J550	18 682.54	5.94%	20 032.84	2016/09/06
Financials	J580	40 260.92	-1.99%	46 982.46	2015/04/23
Technology	J590	53 977.81	-3.04%	71 088.51	2015/08/06
Telecommunications	J560	6 914.41	2.42%	12 367.60	2014/09/05
Health Care	J540	7 462.83	-6.19%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 353.53	-0.19%	4 599.97	2014/07/29
REITS Index	J867	915.30	-1.09%	1 035.84	2015/10/26
SA Listed Property Index	J253	627.61	-1.90%	678.08	2016/07/27
Capped Property Index	J254	511.14	-1.56%	597.86	2015/10/28
SA Resources	J258	18 401.03	1.78%	42 495.61	2008/05/22
Value Index	J330	358.79	0.67%	431.47	2015/05/05
Growth Index	J331	597.61	2.37%	635.36	2016/05/30
Sub-sector Indices					
Platinum & Precious Metals	J153	21.26	-1.84%	146.48	2008/05/19
General Mining	J154	6 804.63	-0.59%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	1 317.20	0.50%	1 703.84	2015/12/08
Venture Capital	J231	269.15	-2.08%	641.64	2006/01/06
Alt-X	J232	1 354.56	-2.58%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
 Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market

	Mar 2017	Feb 2017	% Change Month on Month	Mar 2016	% Change Month on Month
Trades					
Futures					
Index	280 043	230 727	21.37%	310 887	-9.92%
Single Stock	9 526	4 298	121.64%	11 301	-15.71%
Dividend	8 999	4 144	117.16%	10 731	-16.14%
Exchange Traded CFD	600	294	104.08%	698	-14.04%
International Derivatives	470	76	518.42%	1 172	-59.90%
International Derivatives Dividends	435	71	512.68%	1 147	-62.07%
Can-Do	357	105	240.00%	304	17.43%
Total	300 430	239 715	25.33%	336 240	-10.65%
Options					
Index	2 353	2 375	-0.93%	1 338	75.86%
Single Stock	685	497	37.83%	427	60.42%
Can-Do	841	394	113.45%	50	1582.00%
Dividend	-	-	-	-	-
Total	3 879	3 266	18.77%	1 815	113.72%
Contracts					
Futures					
Index	3 015 379	1 107 256	172.33%	3 169 953	-4.88%
Single Stock	2 214 835	517 135	328.29%	2 308 518	-4.06%
Dividend	1 400 209	295 475	373.88%	1 409 112	-0.63%
Exchange Traded CFD	3 586 454	517 883	592.52%	10 118 029	-64.55%
International Derivatives	11 023 624	1 234 637	792.86%	62 933 382	-82.48%
International Derivatives Dividends	8 887 438	1 192 433	645.32%	63 225 576	-85.94%
Can-Do	474 154	64 741	632.39%	3 569 037	-86.71%
Total	30 602 093	4 929 560	520.79%	146 733 607	-79.14%
Options					
Index	586 305	278 252	110.71%	416 897	40.64%
Single Stock	1 175 983	529 268	122.19%	443 926	164.91%
Can-Do	433 324	1 657 356	-73.85%	94 475	358.67%
Dividend	-	-	-	-	-
Total	2 195 612	2 464 876	-10.92%	955 298	129.84%
Turnover Value(R 000)					
Futures					
Index	794 670 051	306 678 921	159.12%	904 148 899	-12.11%
Single Stock	24 600 767	8 003 716	207.37%	22 143 732	11.10%
Dividend	1 112	40	2708.60%	354 279	-99.69%
Exchange Traded CFD	222 969	51 566	332.39%	786 555	-71.65%
International Derivatives	2 701 762	221 028	1122.36%	10 626 652	-74.58%
International Derivatives Dividends	-	2	-100.00%	1 365	-100.00%
Can-Do	4 020 516	730 871	450.10%	41 682 536	-90.35%
Total	826 217 177	315 686 143	161.72%	979 744 018	-15.67%
Options					
Index	4 379 370	2 405 953	82.02%	3 035 028	44.29%
Single Stock	573 713	295 115	94.40%	344 426	66.57%
Can-Do	148 503	72 206	105.67%	93 782	58.35%
Dividend	-	-	-	-	-
Total	5 101 586	2 773 275	83.96%	3 473 236	46.88%
Open Interest					
Futures					
Index	839 890	860 138	-2.35%	534 340	57.18%
Single Stock	988 350	1 063 804	-7.09%	959 208	3.04%
Dividend	812 188	831 427	-2.31%	774 370	4.88%
Exchange Traded CFD	1 503 628	1 596 052	-5.79%	2 283 274	-34.15%
International Derivatives	14 555 497	16 754 326	-13.12%	25 440 838	-42.79%
International Derivatives Dividends	14 102 852	16 296 559	-13.46%	25 207 958	-44.05%
Can-Do	338 389	151 714	123.04%	215 232	57.22%
Options					
Index	901 617	1 010 308	-10.76%	604 063	49.26%
Single Stock	1 472 774	1 744 649	-15.58%	837 867	75.78%
Can-Do	475 662	1 479 581	-67.85%	491 733	-3.27%
Dividend	-	-	-	-	-

	Mar 2017	Feb 2017	%Change Month on Month	Mar 2016	%Change Year on Year
Trades					
Futures					
Corn Contract	872	655	33.13%	559	55.99%
Soya Future	2 046	1 350	51.56%	1 494	36.95%
Yellow Maize Future	6 779	6 290	7.77%	4 417	53.48%
Gold	33	21	57.14%	67	-50.75%
Sunflower Seeds Future	2 398	1 852	29.48%	1 679	42.82%
White Maize Future	11 284	14 871	-24.12%	12 026	-6.17%
Platinum	29	34	-14.71%	24	20.83%
Crude Oil	47	9	422.22%	63	-25.40%
Total Futures	23 488	25 082	-6.36%	20 329	15.54%
Options					
Corn Contract	-	-	-	2	-100.00%
Soya Future	132	112	17.86%	168	-21.43%
Yellow Maize Future	412	373	10.46%	364	13.19%
Gold	-	-	-	-	-
Sunflower Seeds Future	132	98	34.69%	84	57.14%
White Maize Future	1 907	1 718	11.00%	1 981	-3.74%
Platinum	4	-	100.00%	4	0.00%
Crude Oil	-	-	-	-	-
Total Options	2 587	2 301	12.43%	2 603	-0.61%
Volume					
Futures					
Corn Contract	10 929	15 305	-28.59%	11 727	-6.80%
Soya Future	18 077	15 915	13.58%	11 234	60.91%
Yellow Maize Future	40 908	40 611	0.73%	32 486	25.93%
Gold	169	164	3.05%	532	-68.23%
Sunflower Seeds Future	17 416	13 108	32.87%	10 724	62.40%
White Maize Future	63 367	79 807	-20.60%	84 510	-25.02%
Platinum	400	520	-23.08%	97	312.37%
Crude Oil	1 091	24	4445.83%	4 890	-77.69%
Total Futures	152 357	165 454	-7.92%	156 200	-2.46%
Options					
Corn Contract	-	-	-	80	-100.00%
Soya Future	3 027	3 193	-5.20%	1 351	124.06%
Yellow Maize Future	5 442	4 816	13.00%	4 596	18.41%
Gold	-	-	-	-	-
Sunflower Seeds Future	2 262	1 909	18.49%	2 774	-18.46%
White Maize Future	15 385	16 193	-4.99%	25 332	-39.27%
Platinum	60	-	100.00%	80	-25.00%
Crude Oil	-	-	-	-	-
Total Options	26 176	26 111	0.25%	34 213	-23.49%
Value(ZAR000)					
Futures					
Corn Contract	2 194 881	3 060 554	-28.28%	2 689 823	-18.40%
Soya Future	4 575 713	4 514 518	1.36%	3 388 927	35.02%
Yellow Maize Future	8 336 893	9 824 621	-15.14%	10 598 630	-21.34%
Gold	27 157	26 793	1.36%	104 543	-74.02%
Sunflower Seeds Future	3 985 888	3 271 854	21.82%	3 701 884	7.67%
White Maize Future	12 570 439	19 923 173	-36.91%	41 308 139	-69.57%
Platinum	50 394	69 151	-27.12%	15 036	235.15%
Crude Oil	69 078	1 729	3895.77%	299 797	-76.99%
Total Futures	31 810 443	40 692 392	-21.83%	62 106 779	-48.78%
Options					
Corn Contract	-	-	-	700	-100.00%
Soya Future	32 688	26 528	23.22%	9 030	262.00%
Yellow Maize Future	58 596	44 703	31.08%	44 851	30.65%
Gold	-	-	-	-	-
Sunflower Seeds Future	22 427	26 053	-13.92%	33 888	-33.82%
White Maize Future	148 406	209 816	-29.27%	558 993	-73.45%
Platinum	361	-	100.00%	134	169.62%
Crude Oil	-	-	-	-	-
Total Options	262 479	307 099	-14.53%	647 596	-59.47%
Open Interest					
Futures					
Corn Contract	8 614	7 901	9.02%	4 162	106.97%
Soya Future	8 246	6 740	22.34%	5 173	59.40%
Yellow Maize Future	18 009	15 044	19.71%	16 682	7.95%
Gold	25	54	-53.70%	1 262	-98.02%
Sunflower Seeds Future	6 536	4 925	32.71%	4 456	46.68%
White Maize Future	21 171	18 321	15.56%	23 341	-9.30%
Platinum	54	186	-70.97%	463	-88.34%
Crude Oil	495	52	851.92%	230	115.22%
Options					
Corn Contract	-	-	-	90	-100.00%
Soya Future	5 248	3 254	61.28%	5 965	-12.02%
Yellow Maize Future	10 996	8 286	32.71%	18 806	-41.53%
Gold	-	-	-	-	-
Sunflower Seeds Future	4 149	2 661	55.92%	4 182	-0.79%
White Maize Future	30 376	22 195	36.86%	65 902	-53.91%
Platinum	60	20	200.00%	80	-25.00%
Crude Oil	-	-	-	-	-