

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Apr 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Trades	5 200 455	23 242 399	22 597 330	2.85%	71 179 762	61 894 253	46 298 171	38 964 070
Volume (Mil)	5 363	25 502	27 273	-6.49%	79 501	74 406	61 735	63 892
Value (R Mil)	363 276	1 643 934	1 978 868	-16.93%	5 892 768	5 015 419	4 050 044	3 981 618
Reported Trades								
Trades	3 273	11 383	12 634	-9.90%	38 735	30 897	30 062	103 715
Volume (Mil)	399	2 208	1 925	14.74%	6 935	7 273	6 833	10 908
Value (R Mil)	19 250	91 185	124 498	-26.76%	379 199	336 258	294 652	648 244

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Apr 2017	Year to Date 2017	Year to Date 2016	Difference Year on Year	2016	2015	2014	2013
Purchases	64 706	269 080	363 385	-94 305	1 010 947	969 468	784 579	645 668
Sales	-67 501	-314 918	-403 968	89 050	-1 134 812	-970 485	-771 216	-645 833
Net (Sales) / Purchases	-2 795	-45 838	-40 583	-5 255	-123 865	-1 017	13 363	-165

Turnover on the Interest Rate Market

	Month Ended Apr 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Standard Trades								
Trades	20 102	92 290	98 288	-6.10%	283 127	290 607	240 900	248 016
Nominal (R Mil)	482 972	2 330 577	2 404 776	-3.09%	7 321 629	6 653 964	5 413 031	5 515 590
Consideration (R Mil)	510 967	2 479 835	2 437 347	1.74%	7 580 050	7 166 248	5 777 503	6 140 455
Repo Trades								
Trades	9 186	49 472	57 752	-14.34%	170 507	157 998	137 284	146 100
Nominal (Mil)	1 339 801	5 867 568	7 051 318	-16.79%	19 586 029	15 650 220	12 475 495	13 616 880
Consideration (R Mil)	1 294 990	5 743 083	6 745 849	-14.86%	19 133 372	16 112 281	12 958 219	14 624 272
Other Trades*								
Trades	542	2 542	1 699	49.62%	7 665	5 572	7 734	7 506
Nominal (Mil)	49 860	186 337	204 596	-8.92%	747 909	434 632	895 388	357 990
Consideration (R Mil)	9 418	59 054	97 536	-39.45%	370 548	240 709	803 782	323 288

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Apr 2017	Year to Date 2017	Year to Date 2016	Difference Year on Year	2016	2015	2014	2013
Purchases**	79 050	322 909	335 709	-12 800	954 436	821 507	774 058	779 778
Sales**	62 407	287 049	298 071	-11 022	922 129	820 729	771 223	747 292
Net (Sales) / Purchases	16 643	35 860	37 638	-1 778	32 307	778	2 835	32 486

**Nominal of Standards Trades

Turnover on the Equities Derivatives Market

	Month Ended Apr 2017	Year to Date 2016	Year to Date 2015	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	211 203	1 006 818	1 269 559	-20.70%	3 591 024	3 526 147	3 167 060	2 682 897
Volume (000)	16 660	57 325 832	180 690 856	-68.27%	412 077	432 277	210 421	161 800
Value (R bn)	276	1 767	2 204	-19.82%	6 894	6 619	5 958	5 029
Open Interest	19 583 647	19 583 647	49 700 233	-60.60%	40 320 362	60 646 619	22 036 181	13 839 186
Options								
Trades	1 369	10 608	5 937	78.68%	22 261	19 921	20 811	22 726
Volume (000)	1 269	7 698	4 297	79.16%	15 373	15 764	41 957	55 672
Value (R bn)	3	16	15	7.70%	47	28	24	33
Open Interest	3 395 271	3 395 271	2 601 508	30.51%	2 300 487	1 541 161	2 094 483	2 072 619

Market Highlights

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Apr 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	1 120	3 559	5 098	-30.19%	14 410	9 505	10 571	6 946
Volume	1 172 127	3 784 215	3 291 559	14.97%	9 230 179	5 344 460	4 834 077	3 419 070
Value (R Mil)	143 598	445 026	378 425	17.60%	1 073 119	698 663	641 235	513 920
Open Interest	1 039 753	1 039 753	893 363	16.39%	802 030	621 382	418 464	332 819
Options								
Trades	5	115	141	-18.44%	825	1 013	683	295
Volume	5 400	56 836	48 783	16.51%	205 539	348 297	197 474	246 576
Value (R Mil)*	378	5 436	5 054	7.54%	21 987	37 202	15 321	515 922
Open Interest	34 919	34 919	71 400	-51.09%	36 955	75 609	34 866	47 546

***Nominal Value traded, note the value in the previous publications is premium

Turnover on the JSE Currency Derivatives Market

	Month Ended Apr 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	6 121	22 107	19 467	13.56%	66 920	57 891	43 500	39 077
Volume	7 703 025	15 484 229	9 901 909	56.38%	34 293 431	33 917 069	33 946 042	24 258 464
Value (R Mil)	107 696	210 912	158 853	32.77%	522 169	446 203	388 071	247 049
Open Interest	1 327 503	1 327 503	1 255 112	5.77%	1 090 978	1 414 841	1 705 921	1 029 528
Options								
Trades	260	968	852	13.62%	3 271	2 622	3 439	2 009
Volume	871 919	3 927 204	3 427 936	14.56%	14 030 889	11 251 621	10 687 313	10 027 182
Value (R Mil)***	12 104	53 133	55 312	-3.94%	212 036	157 773	128 124	87 508
Open Interest	1 849 636	1 849 636	1 839 248	0.56%	1 240 499	1 917 456	1 839 022	797 456

***Effective January 2013 options value calculation is based on nominal and not premium

Turnover on the Commodity Derivatives Market

	Month Ended Apr 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	25 179	107 073	103 686	3.27%	343 265	319 935	277 392	274 898
Volume (000)	184	774 581	936 158	-17.26%	2 955	2 956	2 395	2 482
Value (R Mil)	38 518	172 953	324 612	-46.72%	943 312	736 984	487 818	486 903
Open Interest	89 802	89 802	76 885	16.80%	65 553	89 089	75 388	66 538
Options								
Trades	1 907	10 582	15 129	-30.05%	43 815	42 966	31 365	30 380
Volume (000)	21	103 314	198 289	-47.90%	471	544	335	307
Value (R Mil)	221	1 434	8 205	-82.52%	14 527	12 378	2 724	3 357
Open Interest	50 930	50 930	94 197	-45.93%	36 968	87 294	57 806	52 069

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Apr 2017	Mar 2017	% change	Apr 2017	Apr 2016	% change
Agency Buy	166 433	225 648	-26.24%	163 603	218 703	-25.19%
Agency Sell	168 434	233 393	-27.83%	165 483	226 135	-26.82%
Principal Buy	196 843	265 962	-25.99%	180 423	249 016	-27.55%
Principal Sell	194 842	258 217	-24.54%	178 543	241 584	-26.10%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 025 316	2015/04/28	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	61 438	2016/03/17	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	15.63	2016/03/18				

Equity Market

Position in the world league in March 2017 (based on the WFE statistics)

	Mar 2017	Ranking	Mar 2016	Ranking	Ranking At Year End			
					2016	2015	2014	2013
Market Capitalisation (US\$ million)	1 012 978	17	987 157	17	17	18	17	19
Market Turnover (US\$ million)	36 677	20	36 728	20	21	20	24	22
Year to Date Liquidity %	35.87%	30	38.15%	29	25	22	29	26
Monthly Liquidity %	41.35%	30	43.60%	30	28	22	29	30

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month	Year to	Year to	% Change	2016	2015	2014	2013
	Ended	Date	Date	Year on				
	Apr 2017	2017	2016	Year				
Acquisition of Assets	1 591	4 735	4 070	16.33%	13 085	93 130	33 385	38 563
Rights Issue	9 350	11 252	5 844	92.52%	24 160	35 842	43 473	15 510
Via Prospetus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	394	3 192	2 533	26.05%	9 374	11 688	9 553	8 322
Waiver of Pre-emptive rights	4 350	13 075	11 193	16.81%	69 649	109 530	66 949	30 691
TOTAL	15 686	32 254	23 641	36.43%	116 269	250 190	153 360	93 086

NB: The totals may vary monthly

Annualised JSE liquidity

	Month	Year to	Year to	% Change	2016	2015	2014	2013
	Ended	Date	Date	Year on				
	Apr 2017	2017	2016	Year				
Overall JSE Liquidity %	37.67%	36.16%	40.04%	-9.69%	34.9	42.8	36.6	39.4
Central Order Book Trades Liquidity %	35.67%	34.15%	37.50%	-8.93%	32.6	39.9	33.9	33.0

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 67.92%

Number of Companies / Securities Listed and Market Capitalisation

	Month	Year to	Year to	% Change	2016	2015	2014	2013
	Ended	Date	Date	Year on				
	Apr 2017	2017	2016	Year				
Mainboard, Venture, Development Capital and BEE								
Companies Listed	329	329	331	-0.60%	328	331	333	329
No of New Listings	1	3	3	0.00%	11	15	18	8
No of Delistings	2	4	4	0.00%	17	18	20	18
AltX								
Companies Listed	56	56	65	-13.85%	60	64	58	60
No of New Listings	-	1	2	-50.00%	7	8	6	5
No of Delistings	-	3	-	-100.00%	8	1	2	8
Overall JSE								
No of New Listings	1	4	5	-20.00%	18	23	24	13
No of Delistings	2	7	4	75.00%	25	19	22	26
Foreign Listings	75	75	72	4.17%	76	71	62	56
Domestic Listings	310	310	324	-4.32%	312	324	329	333
Companies Listed	385	385	396	-2.78%	388	395	391	389
No of Securities Listed	817	817	842	-2.97%	816	858	863	881
Market Capitalisation (Rbn at period)	14 166.0		15 245.5	-7.08%	13 580.6	11 727.6	11 505.0	10 626.2

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Apr 2017	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	53 817.31	3.38%	55 188.34	2015/04/24
Mid Cap	J201	76 554.05	-1.09%	82 603.12	2016/08/12
Small Cap	J202	62 269.08	-2.79%	65 469.71	2017/03/20
Fledgling	J204	7 611.15	-4.01%	8 292.53	2017/02/17
Capped All Share	J303	27 388.12	3.05%	27 992.53	2015/04/24
Shareholder Weighted All Share	J403	11 984.72	3.78%	12 381.90	2015/04/24
Tradeable Indices					
Top 40	J200	47 071.73	4.22%	49 081.01	2015/11/04
Capped Top 40	J300	24 945.82	3.67%	26 143.23	2015/04/24
Shareholder Weighted Top 40	J400	10 631.48	5.02%	11 199.98	2015/04/24
Resource 10	J210	32 347.38	0.08%	77 308.45	2008/05/22
Gold Mining	J150	1 360.89	-1.45%	3 456.48	2002/09/16
Industrial 25	J211	72 394.84	5.91%	74 332.17	2016/05/30
Financial 15	J212	15 047.41	3.18%	17 911.36	2015/04/24
Financial and Industrial 30	J213	75 141.97	5.58%	77 813.85	2015/11/04
All Share Economic Group					
Oil & Gas	J500	-	0.00%	12 613.61	2015/07/10
Basic Materials	J510	23 000.25	-0.27%	42 763.39	2008/05/22
Industrials	J520	47 311.02	2.47%	49 802.05	2016/08/12
Consumer Goods	J530	79 134.03	3.88%	82 900.73	2016/05/30
Consumer Services	J550	20 038.64	7.26%	20 038.64	2017/04/28
Financials	J580	41 411.42	2.86%	46 982.46	2015/04/23
Technology	J590	57 191.89	5.95%	71 088.51	2015/08/06
Telecommunications	J560	7 068.62	2.23%	12 367.60	2014/09/05
Health Care	J540	7 800.35	4.52%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 372.24	0.56%	4 599.97	2014/07/29
REITS Index	J867	918.95	0.40%	1 035.84	2015/10/26
SA Listed Property Index	J253	630.78	0.51%	678.08	2016/07/27
Capped Property Index	J254	520.02	1.74%	597.86	2015/10/28
SA Resources	J258	18 351.86	-0.27%	42 495.61	2008/05/22
Value Index	J330	360.35	0.44%	431.47	2015/05/05
Growth Index	J331	627.19	4.95%	635.36	2016/05/30
Sub-sector Indices					
Platinum & Precious Metals	J153	21.44	0.84%	146.48	2008/05/19
General Mining	J154	6 562.49	-3.56%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	1 146.82	-12.94%	1 703.84	2015/12/08
Venture Capital	J231	257.69	-4.26%	641.64	2006/01/06
Alt-X	J232	1 347.44	-0.53%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market

	Apr 2017	Mar 2017	% Change Month on Month	Apr 2016	% Change Month on Month
Trades					
Futures					
Index	202 706	280 043	-27.62%	264 382	-23.33%
Single Stock	4 017	9 526	-57.83%	5 783	-30.54%
Dividend	3 779	8 999	-58.01%	5 579	-32.26%
Exchange Traded CFD	217	600	-63.83%	375	-42.13%
International Derivatives	91	470	-80.64%	225	-59.56%
International Derivatives Dividends	80	435	-81.61%	213	-62.44%
Can-Do	313	357	-12.32%	150	108.67%
Total	211 203	300 430	-29.70%	276 707	-23.67%
Options					
Index	581	2 353	-75.31%	913	-36.36%
Single Stock	403	685	-41.17%	553	-27.12%
Can-Do	385	841	-54.22%	136	183.09%
Dividend	-	-	-	-	-
Total	1 369	3 879	-64.71%	1 602	-14.54%
Contracts					
Futures					
Index	922 978	3 015 379	-69.39%	1 004 837	-8.15%
Single Stock	432 005	2 214 835	-80.49%	572 729	-24.57%
Dividend	259 947	1 400 209	-81.44%	370 657	-29.87%
Exchange Traded CFD	519 269	3 586 454	-85.52%	633 301	-18.01%
International Derivatives	7 237 515	11 023 624	-34.35%	5 305 552	36.41%
International Derivatives Dividends	7 198 622	8 887 438	-19.00%	4 015 722	79.26%
Can-Do	89 305	474 154	-81.17%	76 195	17.21%
Total	16 659 641	30 602 093	-45.56%	11 978 993	39.07%
Options					
Index	190 497	586 305	-67.51%	315 556	-39.63%
Single Stock	864 603	1 175 983	-26.48%	971 157	-10.97%
Can-Do	213 974	433 324	-50.62%	159 519	34.14%
Dividend	-	-	-	-	-
Total	1 269 074	2 195 612	-42.20%	1 446 232	-12.25%
Turnover Value(R 000)					
Futures					
Index	264 455 394	794 670 051	-66.72%	346 570 122	-23.69%
Single Stock	8 257 373	24 600 767	-66.43%	6 463 953	27.74%
Dividend	792	1 112	-28.78%	14	5445.10%
Exchange Traded CFD	54 381	222 969	-75.61%	60 173	-9.63%
International Derivatives	846 149	2 701 762	-68.68%	524 146	61.43%
International Derivatives Dividends	-	-	-	118	-100.00%
Can-Do	2 151 387	4 020 516	-46.49%	1 452 256	48.14%
Total	275 765 476	826 217 177	-66.62%	355 070 783	-22.34%
Options					
Index	2 368 972	4 379 370	-45.91%	3 147 533	-24.74%
Single Stock	972 686	573 713	69.54%	591 562	64.43%
Can-Do	41 376	148 503	-72.14%	151 094	-72.62%
Dividend	-	-	-	-	-
Total	3 383 035	5 101 586	-33.69%	3 890 189	-13.04%
Open Interest					
Futures					
Index	849 678	839 890	1.17%	577 713	47.08%
Single Stock	1 013 948	988 350	2.59%	961 608	5.44%
Dividend	798 008	812 188	-1.75%	794 614	0.43%
Exchange Traded CFD	1 423 041	1 503 628	-5.36%	2 309 340	-38.38%
International Derivatives	7 821 361	14 555 497	-46.27%	22 568 669	-65.34%
International Derivatives Dividends	7 340 480	14 102 852	-47.95%	22 264 154	-67.03%
Can-Do	337 131	338 389	-0.37%	224 135	50.41%
Options					
Index	959 856	901 617	6.46%	741 140	29.51%
Single Stock	2 057 049	1 472 774	39.67%	1 331 776	54.46%
Can-Do	378 366	475 662	-20.45%	528 592	-28.42%
Dividend	-	-	-	-	-

	Apr 2017	Mar 2017	%Change Month on Month	Apr 2016	%Change Year on Year
Trades					
Futures					
Corn Contract	779	872	-10.67%	775	0.52%
Soya Future	2 749	2 046	34.36%	2 424	13.41%
Yellow Maize Future	5 518	6 779	-18.60%	4 639	18.95%
Gold	26	33	-21.21%	51	-49.02%
Sunflower Seeds Future	2 661	2 398	10.97%	1 979	34.46%
White Maize Future	8 764	11 284	-22.33%	12 246	-28.43%
Platinum	13	29	-55.17%	8	62.50%
Crude Oil	14	47	-70.21%	46	-69.57%
Total Futures	20 524	23 488	-12.62%	22 168	-7.42%
Options					
Corn Contract	1	-	100.00%	5	-80.00%
Soya Future	81	132	-38.64%	192	-57.81%
Yellow Maize Future	330	412	-19.90%	483	-31.68%
Gold	-	-	-	-	-
Sunflower Seeds Future	114	132	-13.64%	73	56.16%
White Maize Future	1 370	1 907	-28.16%	2 152	-36.34%
Platinum	-	4	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	1 896	2 587	-26.71%	2 905	-34.73%
Volume					
Futures					
Corn Contract	12 089	10 929	10.61%	11 554	4.63%
Soya Future	27 666	18 077	53.05%	24 826	11.44%
Yellow Maize Future	28 650	40 908	-29.96%	32 054	-10.62%
Gold	1 434	169	748.52%	1 067	34.40%
Sunflower Seeds Future	23 197	17 416	33.19%	14 610	58.77%
White Maize Future	50 679	63 367	-20.02%	72 981	-30.56%
Platinum	344	400	-14.00%	647	-46.83%
Crude Oil	201	1 091	-81.58%	1 117	-82.01%
Total Futures	144 260	152 357	-5.31%	158 856	-9.19%
Options					
Corn Contract	5	-	100.00%	53	-90.57%
Soya Future	1 085	3 027	-64.16%	2 489	-56.41%
Yellow Maize Future	3 290	5 442	-39.54%	7 141	-53.93%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 801	2 262	-20.38%	797	125.97%
White Maize Future	15 062	15 385	-2.10%	23 354	-35.51%
Platinum	-	60	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	21 243	26 176	-18.85%	33 834	-37.21%
Value(ZAR000)					
Futures					
Corn Contract	2 574 084	2 194 881	17.28%	2 540 441	1.32%
Soya Future	6 687 649	4 575 713	46.16%	7 573 541	-11.70%
Yellow Maize Future	6 022 374	8 336 893	-27.76%	10 175 782	-40.82%
Gold	250 912	27 157	823.93%	195 500	28.34%
Sunflower Seeds Future	5 265 124	3 985 888	32.09%	4 731 045	11.29%
White Maize Future	10 147 112	12 570 439	-19.28%	33 153 690	-69.39%
Platinum	46 084	50 394	-8.55%	92 346	-50.10%
Crude Oil	13 574	69 078	-80.35%	70 675	-80.79%
Total Futures	31 006 912	31 810 443	-2.53%	58 533 020	-47.03%
Options					
Corn Contract	2	-	100.00%	501	-99.70%
Soya Future	12 753	32 688	-60.99%	17 476	-27.02%
Yellow Maize Future	40 494	58 596	-30.89%	63 883	-36.61%
Gold	-	-	-	-	-
Sunflower Seeds Future	20 393	22 427	-9.07%	12 992	56.97%
White Maize Future	146 656	148 406	-1.18%	486 547	-69.86%
Platinum	-	361	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	220 298	262 479	-16.07%	581 398	-62.11%
Open Interest					
Futures					
Corn Contract	9 153	8 614	6.26%	2 873	218.59%
Soya Future	8 920	8 246	8.17%	7 514	18.71%
Yellow Maize Future	20 137	18 009	11.82%	16 409	22.72%
Gold	1 315	25	5160.00%	880	49.43%
Sunflower Seeds Future	7 729	6 536	18.25%	5 086	51.97%
White Maize Future	24 291	21 171	14.74%	24 502	-0.86%
Platinum	342	54	533.33%	188	81.91%
Crude Oil	647	495	30.71%	552	17.21%
Options					
Corn Contract	5	-	100.00%	115	-95.65%
Soya Future	1 769	5 248	-66.29%	1 598	10.70%
Yellow Maize Future	11 317	10 996	2.92%	21 144	-46.48%
Gold	-	-	-	-	-
Sunflower Seeds Future	2 383	4 149	-42.56%	2 522	-5.51%
White Maize Future	34 539	30 376	13.70%	67 103	-48.53%
Platinum	60	60	0.00%	80	-25.00%
Crude Oil	-	-	-	-	-