

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Jun 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Trades	6 545 801	35 521 437	34 204 012	3.85%	71 179 762	61 894 253	46 298 171	38 964 070
Volume (Mil)	7 799	39 817	40 809	-2.43%	79 501	74 406	61 735	63 892
Value (R Mil)	524 817	2 602 429	3 040 922	-14.42%	5 892 768	5 015 419	4 050 044	3 981 618
Reported Trades								
Trades	3 137	17 453	18 476	-5.54%	38 735	30 897	30 062	103 715
Volume (Mil)	813	3 522	3 184	10.59%	6 935	7 273	6 833	10 908
Value (R Mil)	48 598	164 106	199 606	-17.79%	379 199	336 258	294 652	648 244

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Jun 2017	Year to Date 2017	Year to Date 2016	Difference Year on Year	2016	2015	2014	2013
Purchases	93 463	441 432	538 356	-96 924	1 010 947	969 468	784 579	645 668
Sales	-112 567	-515 540	-615 348	99 808	-1 134 812	-970 485	-771 216	-645 833
Net (Sales) / Purchases	-19 104	-74 108	-76 992	2 884	-123 865	-1 017	13 363	-165

Turnover on the Interest Rate Market

Standard Trades	Month Ended Jun 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Trades	24 491	139 305	147 655	-5.66%	283 127	290 607	240 900	248 016
Nominal (R Mil)	643 538	3 587 172	3 788 618	-5.32%	7 321 629	6 653 964	5 413 031	5 515 590
Consideration (R Mil)	671 287	3 807 273	3 862 004	-1.42%	7 580 050	7 166 248	5 777 503	6 140 455
Repo Trades								
Trades	13 156	75 015	88 808	-15.53%	170 507	157 998	137 284	146 100
Nominal (Mil)	1 679 022	9 500 364	10 974 009	-13.43%	19 586 029	15 650 220	12 475 495	13 616 880
Consideration (R Mil)	1 645 682	9 292 382	10 599 084	-12.33%	19 133 372	16 112 281	12 958 219	14 624 272
Other Trades*								
Trades	534	3 579	2 913	22.86%	7 665	5 572	7 734	7 506
Nominal (Mil)	30 021	244 803	359 531	-31.91%	747 909	434 632	895 388	357 990
Consideration (R Mil)	5 922	68 130	175 654	-61.21%	370 548	240 709	803 782	323 288

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Jun 2017	Year to Date 2017	Year to Date 2016	Difference Year on Year	2016	2015	2014	2013
Purchases**	85 396	490 120	514 706	-24 586	954 436	821 507	774 058	779 778
Sales**	87 283	446 655	469 523	-22 868	922 129	820 729	771 223	747 292
Net (Sales) / Purchases	-1 887	43 466	45 184	-1 718	32 307	778	2 835	32 486

**Nominal of Standards Trades

Turnover on the Equities Derivatives Market

Futures	Month Ended Jun 2017	Year to Date 2016	Year to Date 2015	%Change Year on Year	2016	2015	2014	2013
Trades	336 662	1 589 757	1 896 736	-16.18%	3 591 024	3 526 147	3 167 060	2 682 897
Volume (000)	72 169	170 849 903	247 307 074	-30.92%	412 077	432 277	210 421	161 800
Value (R bn)	874	2 973	3 626	-18.01%	6 894	6 619	5 958	5 029
Open Interest	32 789 331	32 789 331	43 222 375	-24.14%	40 320 362	60 646 619	22 036 181	13 839 186
Options								
Trades	2 214	15 401	9 418	63.53%	22 261	19 921	20 811	22 726
Volume (000)	1 565	10 617	6 978	52.15%	15 373	15 764	41 957	55 672
Value (R bn)	3	23	21	8.55%	47	28	24	33
Open Interest	3 112 773	3 112 773	2 827 390	10.09%	2 300 487	1 541 161	2 094 483	2 072 619

Market Profile - Jun 2017
Market Highlights
Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Jun 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	656	5 184	6 694	-22.56%	14 410	9 505	10 571	6 946
Volume	177 592	5 290 818	4 282 010	23.56%	9 230 179	5 344 460	4 834 077	3 419 070
Value (R Mil)	19 330	604 048	486 646	24.12%	1 073 119	698 663	641 235	513 920
Open Interest	873 037	873 037	755 647	15.54%	802 030	621 382	418 464	332 819
Options								
Trades	67	201	274	-26.64%	825	1 013	683	295
Volume	23 320	89 018	83 606	6.47%	205 539	348 297	197 474	246 576
Value (R Mil)*	2 413	8 855	8 591	3.07%	21 987	37 202	15 321	515 922
Open Interest	44 365	44 365	64 115	-30.80%	36 955	75 609	34 866	47 546

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the JSE Currency Derivatives Market

	Month Ended Jun 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	6 938	34 202	32 399	5.56%	66 920	57 891	43 500	39 077
Volume	6 587 730	25 323 778	17 262 262	46.70%	34 293 431	33 917 069	33 946 042	24 258 464
Value (R Mil)	86 801	342 310	275 481	24.26%	522 169	446 203	388 071	247 049
Open Interest	1 290 605	1 290 605	1 306 482	-1.22%	1 090 978	1 414 841	1 705 921	1 029 528
Options								
Trades	245	1 485	1 377	7.84%	3 271	2 622	3 439	2 009
Volume	1 584 672	6 684 304	6 257 460	6.82%	14 030 889	11 251 621	10 687 313	10 027 182
Value (R Mil)***	22 056	91 005	99 885	-8.89%	212 036	157 773	128 124	87 508
Open Interest	1 572 004	1 572 004	1 369 400	14.80%	1 240 499	1 917 456	1 839 022	797 456

***Effective January 2013 options value calculation is based on nominal and not premium

Turnover on the Commodity Derivatives Market

	Month Ended Jun 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	37 379	170 434	174 258	-2.19%	343 265	319 935	277 392	274 898
Volume (000)	322	1 321 704	1 544 480	-14.42%	2 955	2 956	2 395	2 482
Value (R Mil)	62 965	282 299	536 189	-47.35%	943 312	736 984	487 818	486 903
Open Interest	130 824	130 824	80 910	61.69%	65 553	89 089	75 388	66 538
Options								
Trades	2 384	15 332	23 300	-34.20%	43 815	42 966	31 365	30 380
Volume (000)	19	144 994	286 816	-49.45%	471	544	335	307
Value (R Mil)	177	1 785	9 653	-81.51%	14 527	12 378	2 724	3 357
Open Interest	25 224	25 224	39 887	-36.76%	36 968	87 294	57 806	52 069

Equity Market
Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Jun 2017	May 2017	% change	Jun 2017	Jun 2016	% change
Agency Buy	226 679	198 071	14.44%	214 473	193 466	10.86%
Agency Sell	216 635	210 621	2.86%	211 372	205 516	2.85%
Principal Buy	298 139	235 607	26.54%	261 747	215 889	21.24%
Principal Sell	308 182	223 057	38.16%	264 847	203 839	29.93%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 025 316	2015/04/28	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	70 020	2017/06/15	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	15.63	2016/03/18				

Equity Market

Position in the world league in May 2017 (based on the WFE statistics)

	May 2017	Ranking	May 2016	Ranking	Ranking At Year End			
					2016	2015	2014	2013
Market Capitalisation (US\$ million)	1 064 733	17	982 528	17	17	18	17	19
Market Turnover (US\$ million)	33 080	20	62 277	21	21	20	24	22
Year to Date Liquidity %	33.3	31	37.6	30	25	22	29	26
Monthly Liquidity %	35.2	33	35.7	27	28	22	29	30

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month	Year to	Year to	% Change	2016	2015	2014	2013
	Ended	Date	Date	Year on				
	Jun 2017	2017	2016	Year				
Acquisition of Assets	1 628	6 432	6 128	4.97%	13 085	93 130	33 385	38 563
Rights Issue	15 436	26 688	6 915	285.94%	24 160	35 842	43 473	15 510
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	1 772	5 597	5 380	4.03%	9 374	11 688	9 553	8 322
Waiver of Pre-emptive rights	640	13 884	20 974	-33.81%	69 649	109 530	66 949	30 691
TOTAL	19 477	52 600	39 397	33.51%	116 269	250 190	153 360	93 086

NB: The totals may vary monthly

Annualised JSE liquidity

	Month	Year to	Year to	% Change	2016	2015	2014	2013
	Ended	Date	Date	Year on				
	Jun 2017	2017	2016	Year				
Overall JSE Liquidity %	45.66%	38.62%	41.40%	-6.71%	34.9	42.8	36.6	39.4
Central Order Book Trades Liquidity %	41.39%	36.15%	38.64%	-6.44%	32.6	39.9	33.9	33.0

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 82.64%

Number of Companies / Securities Listed and Market Capitalisation

	Month	Year to	Year to	% Change	2016	2015	2014	2013
	Ended	Date	Date	Year on				
	Jun 2017	2017	2016	Year				
Mainboard, Venture, Development Capital and BEE								
Companies Listed	328	328	326	0.61%	328	331	333	329
No of New Listings	1	4	4	0.00%	11	15	18	8
No of Delistings	2	8	10	-20.00%	17	18	20	18
AltX								
Companies Listed	58	58	60	-3.33%	60	64	58	60
No of New Listings	2	4	2	100.00%	7	8	6	5
No of Delistings	-	3	5	-100.00%	8	1	2	8
Overall JSE								
No of New Listings	3	8	6	33.33%	18	23	24	13
No of Delistings	2	11	15	-26.67%	25	19	22	26
Foreign Listings	75	75	72	4.17%	76	71	62	56
Domestic Listings	311	311	314	-0.96%	312	324	329	333
Companies Listed	386	386	386	0.00%	388	395	391	389
No of Securities Listed	821	821	814	0.86%	816	858	863	881
Market Capitalisation (Rbn at period)	13 656.6		15 332.6	-10.93%	13 580.6	11 727.6	11 505.0	10 626.2

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Jun 2017	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	51 611.01	-3.64%	55 188.34	2015/04/24
Mid Cap	J201	70 248.09	-4.16%	82 603.12	2016/08/12
Small Cap	J202	58 428.93	-3.33%	65 469.71	2017/03/20
Fledgling	J204	7 360.87	-0.21%	8 292.53	2017/02/17
Capped All Share	J303	26 194.82	-3.49%	27 992.53	2015/04/24
Shareholder Weighted All Share	J403	11 488.27	-4.02%	12 381.90	2015/04/24
Tradeable Indices					
Top 40	J200	45 421.76	-3.67%	49 081.01	2015/11/04
Capped Top 40	J300	23 971.03	-3.39%	26 143.23	2015/04/24
Shareholder Weighted Top 40	J400	10 266.00	-4.14%	11 199.98	2015/04/24
Resource 10	J210	30 287.89	-2.99%	77 308.45	2008/05/22
Gold Mining	J150	1 207.87	-9.50%	3 456.48	2002/09/16
Industrial 25	J211	70 512.14	-4.37%	74 737.11	2017/05/22
Financial 15	J212	14 469.72	-2.07%	17 911.36	2015/04/24
Financial and Industrial 30	J213	73 183.63	-3.88%	77 813.85	2015/11/04
All Share Economic Group					
Oil & Gas	J500	-	0.00%	24 943.07	2007/10/26
Basic Materials	J510	21 377.00	-3.08%	42 763.39	2008/05/22
Industrials	J520	45 434.88	-3.89%	49 802.05	2016/08/12
Consumer Goods	J530	76 533.55	-3.50%	82 900.73	2016/05/30
Consumer Services	J550	19 640.99	-5.36%	35 813.95	2007/10/26
Financials	J580	39 845.01	-2.28%	46 982.46	2015/04/23
Technology	J590	54 192.46	6.11%	71 088.51	2015/08/06
Telecommunications	J560	6 635.47	-3.28%	65 291.38	2007/10/26
Health Care	J540	7 537.72	-5.26%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 192.75	-2.90%	4 599.97	2014/07/29
REITS Index	J867	893.16	-1.29%	1 035.84	2015/10/26
SA Listed Property Index	J253	626.87	-0.01%	678.08	2016/07/27
Capped Property Index	J254	514.71	-0.27%	597.86	2015/10/28
SA Resources	J258	17 056.67	-3.08%	42 495.61	2008/05/22
Value Index	J330	338.29	-3.48%	431.47	2015/05/05
Growth Index	J331	607.95	-3.72%	640.15	2017/05/23
Sub-sector Indices					
Platinum & Precious Metals	J153	18.13	0.02%	146.48	2008/05/19
General Mining	J154	6 276.88	-0.56%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	1 210.73	-4.37%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
 Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market

	Jun 2017	May 2017	% Change Month on Month	Jun 2016	% Change Month on Month
Trades					
Futures					
Index	319 224	235 368	35.63%	304 520	4.83%
Single Stock	8 125	5 313	52.93%	11 470	-29.16%
Dividend	7 688	4 769	61.21%	10 949	-29.78%
Exchange Traded CFD	134	188	-28.72%	328	-59.15%
International Derivatives	618	211	192.89%	831	-25.63%
International Derivatives Dividends	602	193	211.92%	785	-23.31%
Can-Do	271	235	15.32%	262	3.44%
Total	336 662	246 277	36.70%	329 145	2.28%
Options					
Index	1 310	1 361	-3.75%	1 335	-1.87%
Single Stock	550	794	-30.73%	560	-1.79%
Can-Do	354	424	-16.51%	76	365.79%
Dividend	-	-	-	-	-
Total	2 214	2 579	-14.15%	1 971	12.33%
Contracts					
Futures					
Index	3 194 471	1 071 660	198.09%	3 461 343	-7.71%
Single Stock	2 808 331	886 023	216.96%	2 234 023	25.71%
Dividend	1 704 799	379 748	348.93%	1 547 818	10.14%
Exchange Traded CFD	548 830	513 225	6.94%	2 767 787	-80.17%
International Derivatives	32 584 884	19 160 198	70.07%	19 263 981	69.15%
International Derivatives Dividends	30 940 154	19 194 391	61.19%	26 855 011	15.21%
Can-Do	387 540	149 817	158.68%	1 428 737	-72.88%
Total	72 169 009	41 355 062	74.51%	57 558 700	25.38%
Options					
Index	381 451	332 671	14.66%	373 061	2.25%
Single Stock	945 608	731 102	29.34%	907 558	4.19%
Can-Do	237 687	290 188	-18.09%	148 406	60.16%
Dividend	-	-	-	-	-
Total	1 564 746	1 353 961	15.57%	1 429 025	9.50%
Turnover Value(R 000)					
Futures					
Index	831 852 692	314 217 783	164.74%	979 100 304	-15.04%
Single Stock	27 309 107	10 253 585	166.34%	23 359 756	16.91%
Dividend	14 632	190	7601.57%	2 106	594.72%
Exchange Traded CFD	48 841	41 014	19.08%	283 902	-82.80%
International Derivatives	5 988 106	2 494 080	140.09%	4 999 775	19.77%
International Derivatives Dividends	20	-	100.00%	-	100.00%
Can-Do	8 463 416	4 815 731	75.75%	10 726 615	-21.10%
Total	873 676 812	331 822 384	163.30%	1 018 472 458	-14.22%
Options					
Index	2 621 445	3 536 755	-25.88%	2 857 197	-8.25%
Single Stock	291 659	617 047	-52.73%	352 080	-17.16%
Can-Do	155 842	116 178	34.14%	177 969	-12.43%
Dividend	-	-	-	-	-
Total	3 068 946	4 269 981	-28.13%	3 387 246	-9.40%
Open Interest					
Futures					
Index	686 611	847 734	-19.01%	809 245	-15.15%
Single Stock	1 285 642	1 007 406	27.62%	744 329	72.72%
Dividend	929 721	719 099	29.29%	509 137	82.61%
Exchange Traded CFD	1 920 406	1 735 889	10.63%	1 370 117	40.16%
International Derivatives	14 085 372	18 048 034	-21.96%	19 761 408	-28.72%
International Derivatives Dividends	13 580 366	17 540 416	-22.58%	19 283 864	-29.58%
Can-Do	301 213	317 579	-5.15%	744 275	-59.53%
Options					
Index	808 972	1 053 192	-23.19%	692 191	16.87%
Single Stock	2 066 142	2 535 315	-18.51%	1 740 386	18.72%
Can-Do	237 659	390 292	-39.11%	394 813	-39.80%
Dividend	-	-	-	-	-

Market Profile - Jun 2017

Commodity Derivatives Market

	Jun 2017	May 2017	%Change Month on Month	Jun 2016	%Change Year on Year
Trades					
Futures					
Corn Contract	1 324	1 087	21.80%	1 120	18.21%
Soya Future	2 932	3 360	-12.74%	2 712	8.11%
Yellow Maize Future	8 927	5 743	55.44%	8 453	5.61%
Gold	32	38	-15.79%	52	-38.46%
Sunflower Seeds Future	3 799	2 850	33.30%	3 392	12.00%
White Maize Future	16 218	10 143	59.89%	16 588	-2.23%
Platinum	21	22	-4.55%	63	-66.67%
Crude Oil	32	10	220.00%	43	-25.58%
Total Futures	33 285	23 253	43.14%	32 423	2.66%
Options					
Corn Contract	-	-	-	16	-100.00%
Soya Future	57	101	-43.56%	152	-62.50%
Yellow Maize Future	323	353	-8.50%	563	-42.63%
Gold	-	-	-	-	-
Sunflower Seeds Future	174	143	21.68%	218	-20.18%
White Maize Future	1 783	1 755	1.60%	2 612	-31.74%
Platinum	3	-	100.00%	5	-40.00%
Crude Oil	-	-	-	-	-
Total Options	2 340	2 352	-0.51%	3 566	-34.38%
Volume					
Futures					
Corn Contract	24 898	12 772	94.94%	22 972	8.38%
Soya Future	36 026	48 702	-26.03%	38 012	-5.22%
Yellow Maize Future	80 213	48 859	64.17%	61 739	29.92%
Gold	122	2 301	-94.70%	2 790	-95.63%
Sunflower Seeds Future	34 095	27 261	25.07%	27 404	24.42%
White Maize Future	105 902	59 958	76.63%	105 974	-0.07%
Platinum	76	329	-76.90%	1 386	-94.52%
Crude Oil	1 724	99	1641.41%	1 535	12.31%
Total Futures	283 056	200 281	41.33%	261 812	8.11%
Options					
Corn Contract	-	-	-	432	-100.00%
Soya Future	1 036	2 139	-51.57%	2 523	-58.94%
Yellow Maize Future	2 582	4 693	-44.98%	11 556	-77.66%
Gold	-	-	-	-	-
Sunflower Seeds Future	3 260	3 064	6.40%	3 859	-15.52%
White Maize Future	11 327	12 248	-7.52%	19 756	-42.67%
Platinum	30	-	100.00%	50	-40.00%
Crude Oil	-	-	-	-	-
Total Options	18 235	22 144	-17.65%	38 176	-52.23%
Value(ZAR000)					
Futures					
Corn Contract	5 028 897	2 664 376	88.75%	5 805 571	-13.38%
Soya Future	8 259 405	11 622 573	-28.94%	14 708 053	-43.84%
Yellow Maize Future	15 350 532	9 772 806	57.07%	22 844 620	-32.80%
Gold	19 973	386 728	-94.84%	533 519	-96.26%
Sunflower Seeds Future	7 856 631	6 489 938	21.06%	9 040 972	-13.10%
White Maize Future	18 972 616	11 215 196	69.17%	50 761 169	-62.62%
Platinum	9 187	40 972	-77.58%	209 047	-95.61%
Crude Oil	102 318	6 520	1469.34%	120 655	-15.20%
Total Futures	55 599 561	42 199 107	31.76%	104 023 605	-46.55%
Options					
Corn Contract	-	-	-	4 485	-100.00%
Soya Future	10 676	15 181	-29.67%	45 268	-76.41%
Yellow Maize Future	20 901	29 483	-29.11%	167 621	-87.53%
Gold	-	-	-	-	-
Sunflower Seeds Future	30 687	18 723	63.90%	41 435	-25.94%
White Maize Future	104 181	110 017	-5.30%	409 145	-74.54%
Platinum	371	-	100.00%	73	410.61%
Crude Oil	-	-	-	-	-
Total Options	166 816	173 404	-3.80%	668 026	-75.03%
Open Interest					
Futures					
Corn Contract	17 420	12 534	38.98%	1 997	772.31%
Soya Future	16 291	14 944	9.01%	10 942	48.89%
Yellow Maize Future	29 530	23 472	25.81%	16 278	81.41%
Gold	924	958	-3.55%	1 137	-18.73%
Sunflower Seeds Future	11 700	9 493	23.25%	6 155	90.09%
White Maize Future	37 422	28 880	29.58%	22 830	63.92%
Platinum	45	45	0.00%	41	9.76%
Crude Oil	964	713	35.20%	714	35.01%
Options					
Corn Contract	-	5	-100.00%	167	-100.00%
Soya Future	1 188	2 535	-53.14%	2 578	-53.92%
Yellow Maize Future	3 485	11 544	-69.81%	11 984	-70.92%
Gold	-	-	-	-	-
Sunflower Seeds Future	3 234	4 256	-24.01%	1 894	70.75%
White Maize Future	15 967	36 893	-56.72%	19 932	-19.89%
Platinum	30	60	-50.00%	90	-66.67%
Crude Oil	-	-	-	-	-