

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Sep 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Trades	5 516 950	51 473 450	53 156 490	-3.17%	71 179 762	61 894 253	46 298 171	38 964 070
Volume (Mil)	7 523	59 007	61 137	-3.48%	79 501	74 406	61 735	63 892
Value (R Mil)	499 084	3 913 704	4 594 163	-14.81%	5 892 768	5 015 419	4 050 044	3 981 618
Reported Trades								
Trades	2 645	26 081	29 272	-10.90%	38 735	30 897	30 062	103 715
Volume (Mil)	895	5 359	5 265	1.78%	6 935	7 273	6 833	10 908
Value (R Mil)	50 756	269 046	302 967	-11.20%	379 199	336 258	294 652	648 244

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Sep 2017	Year to Date 2017	Year to Date 2016	Difference Year on Year	2016	2015	2014	2013
Purchases	81 776	666 421	798 408	-131 987	1 010 947	969 468	784 579	645 668
Sales	-105 925	-755 726	-894 590	138 864	-1 134 812	-970 485	-771 216	-645 833
Net (Sales) / Purchases	-24 149	-89 305	-96 182	6 877	-123 865	-1 017	13 363	-165

Turnover on the Interest Rate Market

	Month Ended Sep 2017	Year to Date 2017	Year to Date 2016	% Change Year on Year	2016	2015	2014	2013
Standard Trades								
Trades	25 745	211 684	223 419	-5.25%	283 127	290 607	240 900	248 016
Nominal (R Mil)	693 583	5 568 738	5 834 646	-4.56%	7 321 629	6 653 964	5 413 031	5 515 590
Consideration (R Mil)	722 668	5 858 366	6 005 764	-2.45%	7 580 050	7 166 248	5 777 503	6 140 455
Repo Trades								
Trades	13 786	116 895	133 047	-12.14%	170 507	157 998	137 284	146 100
Nominal (Mil)	1 589 530	14 306 941	15 691 067	-8.82%	19 586 029	15 650 220	12 475 495	13 616 880
Consideration (R Mil)	1 540 733	13 962 641	15 302 978	-8.76%	19 133 372	16 112 281	12 958 219	14 624 272
Other Trades*								
Trades	996	5 781	5 354	7.98%	7 665	5 572	7 734	7 506
Nominal (Mil)	95 486	417 361	577 279	-27.70%	747 909	434 632	895 388	357 990
Consideration (R Mil)	56 356	147 442	292 817	-49.65%	370 548	240 709	803 782	323 288

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Sep 2017	Year to Date 2017	Year to Date 2016	Difference Year on Year	2016	2015	2014	2013
Purchases**	96 061	758 810	784 349	-25 539	954 436	821 507	774 058	779 778
Sales**	77 585	686 398	717 753	-31 355	922 129	820 729	771 223	747 292
Net (Sales) / Purchases	18 476	72 412	66 596	5 816	32 307	778	2 835	32 486

**Nominal of Standards Trades

Turnover on the Equities Derivatives Market

	Month Ended Sep 2017	Year to Date 2016	Year to Date 2015	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	306 666	2 448 208	2 785 792	-12.12%	3 591 024	3 526 147	3 167 060	2 682 897
Volume (000)	54 141	238 590 891	313 694 539	-23.94%	412 077	432 277	210 421	161 800
Value (R bn)	918	4 580	5 272	-13.14%	6 894	6 619	5 958	5 029
Open Interest	28 929 799	28 929 799	42 098 853	-31.28%	40 320 362	60 646 619	22 036 181	13 839 186
Options								
Trades	2 181	19 829	15 782	25.64%	22 261	19 921	20 811	22 726
Volume (000)	1 636	14 584	11 537	26.41%	15 373	15 764	41 957	55 672
Value (R bn)	2	30	33	-8.23%	47	28	24	33
Open Interest	2 979 290	2 979 290	2 525 783	17.96%	2 300 487	1 541 161	2 094 483	2 072 619

Market Profile - Sep 2017

Market Highlights

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Sep 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	641	9 076	11 089	-18.15%	14 410	9 505	10 571	6 946
Volume	236 324	8 506 201	6 755 253	25.92%	9 230 179	5 344 460	4 834 077	3 419 070
Value (R Mil)	27 019	959 995	774 371	23.97%	1 073 119	698 663	641 235	513 920
Open Interest	987 022	987 022	672 093	46.86%	802 030	621 382	418 464	332 819
Options								
Trades	25	505	803	-37.11%	825	1 013	683	295
Volume	22 555	183 474	193 020	-4.95%	205 539	348 297	197 474	246 576
Value (R Mil)*	2 005	17 291	20 582	-15.99%	21 987	37 202	15 321	515 922
Open Interest	78 396	78 396	41 268	89.97%	36 955	75 609	34 866	47 546

*Nominal Value traded, note the value in the previous publications is premium

Turnover on the JSE Currency Derivatives Market

	Month Ended Sep 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	5 546	47 958	52 544	-8.73%	66 920	57 891	43 500	39 077
Volume	5 291 242	35 842 498	26 876 402	33.36%	34 293 431	33 917 069	33 946 042	24 258 464
Value (R Mil)	73 365	487 650	416 256	17.15%	522 169	446 203	388 071	247 049
Open Interest	1 772 228	1 772 228	1 090 969	62.45%	1 090 978	1 414 841	1 705 921	1 029 528
Options								
Trades	326	2 522	2 476	1.86%	3 271	2 622	3 439	2 009
Volume	1 593 886	11 652 474	10 764 496	8.25%	14 030 889	11 251 621	10 687 313	10 027 182
Value (R Mil)***	22 468	162 177	164 801	-1.59%	212 036	157 773	128 124	87 508
Open Interest	3 462 332	3 462 332	2 310 976	49.82%	1 240 499	1 917 456	1 839 022	797 456

***Effective January 2013 options value calculation is based on nominal and not premium

Turnover on the Commodity Derivatives Market

	Month Ended Sep 2017	Year to Date 2017	Year to Date 2016	%Change Year on Year	2016	2015	2014	2013
Futures								
Trades	19 563	254 409	261 071	-2.55%	343 265	319 935	277 392	274 898
Volume (000)	157	2 026 038	2 317 231	-12.57%	2 955	2 956	2 395	2 482
Value (R Mil)	31 052	423 035	762 494	-44.52%	943 312	736 984	487 818	486 903
Open Interest	136 342	136 342	73 661	85.09%	65 553	89 089	75 388	66 538
Options								
Trades	1 832	21 168	34 306	-38.30%	43 815	42 966	31 365	30 380
Volume (000)	25	215 991	389 243	-44.51%	471	544	335	307
Value (R Mil)	210	2 478	12 311	-79.87%	14 527	12 378	2 724	3 357
Open Interest	56 054	56 054	62 318	-10.05%	36 968	87 294	57 806	52 069

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Sep 2017	Aug 2017	% change	Sep 2017	Sep 2016	% change
Agency Buy	219 358	200 861	9.21%	202 541	192 129	5.42%
Agency Sell	219 683	217 617	0.95%	209 458	207 236	1.07%
Principal Buy	279 726	245 512	13.94%	245 787	222 941	10.25%
Principal Sell	279 401	228 757	22.14%	238 870	207 835	14.93%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 025 316	2015/04/28	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	70 020	2017/06/15	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	15.63	2016/03/18				

Market Profile - Sep 2017
Equity Market

Position in the world league in August 2017 (based on the WFE statistics)

	Aug 2017	Ranking	Aug 2016	Ranking	Ranking At Year End			
					2016	2015	2014	2013
Market Capitalisation (US\$ million)	1 139 766	17	1 036 306	17	17	18	17	19
Market Turnover (US\$ million)	34 300	21	34 756	19	21	20	24	22
Year to Date Liquidity %	31.90%	29	38.5%	31	25	22	29	26
Monthly Liquidity %	33.58%	27	37.6%	28	28	22	29	30

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended	Year to Date	Year to Date	% Change	2016	2015	2014	2013
	Sep 2017	2017	2016	Year on Year				
Acquisition of Assets	1 533	16 385	11 293	45.09%	13 085	93 130	33 385	38 563
Rights Issue	-	27 934	12 115	130.57%	24 160	35 842	43 473	15 510
Via Prospetus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	1 622	7 481	7 335	1.99%	9 374	11 688	9 553	8 322
Waiver of Pre-emptive rights	1 290	24 659	55 500	-55.57%	69 649	109 530	66 949	30 691
TOTAL	4 444	76 459	86 243	-11.35%	116 269	250 190	153 360	93 086

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended	Year to Date	Year to Date	% Change	2016	2015	2014	2013
	Sep 2017	2017	2016	Year on Year				
Overall JSE Liquidity %	41.61%	35.25%	40.87%	-13.75%	34.9	42.8	36.6	39.4
Central Order Book Trades Liquidity %	37.41%	32.81%	38.06%	-13.79%	32.6	39.9	33.9	33.0

Note: The monthly "local liquidity" using the value traded and State market capitalisation is 77.55%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended	Year to Date	Year to Date	% Change	2016	2015	2014	2013
	Sep 2017	2017	2016	Year on Year				
Mainboard, Venture, Development Capital and BEE								
Companies Listed	323	323	329	-1.82%	328	331	333	329
No of New Listings	3	9	9	0.00%	11	15	18	8
No of Delistings	-	18	12	50.00%	17	18	20	18
AltX								
Companies Listed	52	52	59	-11.86%	60	64	58	60
No of New Listings	-	5	3	66.67%	7	8	6	5
No of Delistings	-	9	7	-100.00%	8	1	2	8
Overall JSE								
No of New Listings	3	14	12	16.67%	18	23	24	13
No of Delistings	-	27	19	42.11%	25	19	22	26
Foreign Listings	73	73	76	-3.95%	76	71	62	56
Domestic Listings	302	302	312	-3.21%	312	324	329	333
Companies Listed	375	375	388	-3.35%	388	395	391	389
No of Securities Listed	805	805	801	0.50%	816	858	863	881
Market Capitalisation (Rbn at period)	15 207.0		15 291.0	-0.55%	13 580.6	11 727.6	11 505.0	10 626.2

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Sep 2017	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	55 579.92	-1.67%	56 655.88	2017/08/25
Mid Cap	J201	72 251.81	-5.82%	82 603.12	2016/08/12
Small Cap	J202	59 709.16	-0.35%	65 469.71	2017/03/20
Fledgling	J204	7 489.56	-0.25%	8 292.53	2017/02/17
Capped All Share	J303	28 052.08	-1.76%	28 567.94	2017/08/25
Shareholder Weighted All Share	J403	12 175.01	-2.40%	12 529.92	2017/08/25
Tradeable Indices					
Top 40	J200	49 376.46	-1.24%	50 175.33	2017/08/25
Capped Top 40	J300	25 838.94	-1.44%	26 240.29	2017/08/28
Shareholder Weighted Top 40	J400	10 965.33	-2.09%	11 273.34	2017/08/25
Resource 10	J210	35 015.43	-2.12%	77 308.45	2008/05/22
Gold Mining	J150	1 324.64	-7.68%	3 456.48	2002/09/16
Industrial 25	J211	75 728.59	-0.54%	76 918.32	2017/08/24
Financial 15	J212	15 108.12	-3.77%	17 911.36	2015/04/24
Financial and Industrial 30	J213	78 153.62	-1.16%	79 876.82	2017/08/25
All Share Economic Group					
Oil & Gas	J500	-	0.00%	24 943.07	2007/10/26
Basic Materials	J510	24 736.65	-2.22%	42 763.39	2008/05/22
Industrials	J520	46 998.62	-2.89%	49 802.05	2016/08/12
Consumer Goods	J530	79 411.71	2.56%	82 900.73	2016/05/30
Consumer Services	J550	21 819.45	-1.28%	35 813.95	2007/10/26
Financials	J580	41 263.50	-3.15%	46 982.46	2015/04/23
Technology	J590	45 466.83	-7.66%	71 088.51	2015/08/06
Telecommunications	J560	6 989.18	-6.00%	65 291.38	2007/10/26
Health Care	J540	7 427.06	-1.60%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 480.52	-2.89%	4 599.97	2014/07/29
REITS Index	J867	891.95	-0.80%	1 035.84	2015/10/26
SA Listed Property Index	J253	648.66	-0.71%	678.08	2016/07/27
Capped Property Index	J254	524.06	-0.36%	597.86	2015/10/28
SA Resources	J258	19 737.33	-2.22%	42 495.61	2008/05/22
Value Index	J330	362.88	-3.34%	431.47	2015/05/05
Growth Index	J331	655.74	-0.87%	668.97	2017/08/25
Sub-sector Indices					
Platinum & Precious Metals	J153	18.48	-11.08%	146.48	2008/05/19
General Mining	J154	7 891.81	-1.05%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	1 168.92	0.33%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market

	Sep 2017	Aug 2017	% Change Month on Month	Sep 2016	% Change Month on Month
Trades					
Futures					
Index	289 421	273 032	6.00%	328 208	-11.82%
Single Stock	8 075	3 978	102.99%	10 426	-22.55%
Dividend	7 464	3 721	100.59%	9 806	-23.88%
Exchange Traded CFD	240	234	2.56%	309	-22.33%
International Derivatives	591	183	222.95%	695	-14.96%
International Derivatives Dividends	572	161	255.28%	610	-6.23%
Can-Do	303	185	63.78%	173	75.14%
Total	306 666	281 494	8.94%	350 227	-12.44%
Options					
Index	510	790	-35.44%	1 700	-70.00%
Single Stock	1 480	404	266.34%	849	74.32%
Can-Do	191	66	189.39%	84	127.38%
Dividend	-	-	-	-	-
Total	2 181	1 260	73.10%	2 633	-17.17%
Contracts					
Futures					
Index	2 969 562	1 193 945	148.72%	2 722 659	9.07%
Single Stock	2 493 178	393 492	533.60%	2 083 343	19.67%
Dividend	1 729 690	313 086	452.46%	1 343 793	28.72%
Exchange Traded CFD	404 283	674 315	-40.05%	709 092	-42.99%
International Derivatives	23 718 040	4 472 269	430.34%	23 982 658	-1.10%
International Derivatives Dividends	22 301 888	4 230 010	427.23%	22 297 322	0.02%
Can-Do	524 065	58 318	798.63%	1 337 472	-60.82%
Total	54 140 706	11 335 435	377.62%	54 476 339	-0.62%
Options					
Index	378 323	432 407	-12.51%	457 799	-17.36%
Single Stock	1 073 368	1 081 236	-0.73%	1 252 891	-14.33%
Can-Do	184 186	100 397	83.46%	149 076	23.55%
Dividend	-	-	-	-	-
Total	1 635 877	1 614 040	1.35%	1 859 766	-12.04%
Turnover Value(R 000)					
Futures					
Index	877 918 282	361 778 092	142.67%	852 390 882	2.99%
Single Stock	29 475 469	8 247 405	257.39%	33 889 966	-13.03%
Dividend	238	-	100.00%	12 079	-98.03%
Exchange Traded CFD	33 232	35 217	-5.64%	92 823	-64.20%
International Derivatives	4 906 303	1 007 433	387.01%	4 335 901	13.16%
International Derivatives Dividends	180	-	100.00%	24	639.07%
Can-Do	5 674 699	1 934 447	193.35%	7 339 901	-22.69%
Total	918 008 403	373 002 593	146.11%	898 061 576	2.22%
Options					
Index	1 652 106	2 661 039	-37.92%	4 270 433	-61.31%
Single Stock	616 377	559 451	10.18%	558 920	10.28%
Can-Do	114 596	77 545	47.78%	95 569	19.91%
Dividend	-	-	-	-	-
Total	2 383 079	3 298 035	-27.74%	4 924 922	-51.61%
Open Interest					
Futures					
Index	624 401	828 932	-24.67%	753 712	-17.16%
Single Stock	1 265 530	1 306 483	-3.13%	819 242	54.48%
Dividend	916 942	961 654	-4.65%	640 041	43.26%
Exchange Traded CFD	1 905 943	1 880 974	1.33%	1 258 426	51.45%
International Derivatives	12 118 562	12 407 363	-2.33%	19 149 275	-36.72%
International Derivatives Dividends	11 617 567	11 899 416	-2.37%	18 679 543	-37.81%
Can-Do	480 854	301 241	59.62%	798 614	-39.79%
Options					
Index	933 499	1 068 544	-12.64%	745 632	25.20%
Single Stock	1 733 536	2 518 229	-31.16%	1 271 559	36.33%
Can-Do	312 255	222 915	40.08%	508 592	-38.60%
Dividend	-	-	-	-	-

Market Profile - Sep 2017
Commodity Derivatives Market

	Sep 2017	Aug 2017	%Change Month on Month	Sep 2016	%Change Year on Year
Trades					
Futures					
Corn Contract	586	1 126	-47.96%	852	-31.22%
Soya Future	1 853	2 340	-20.81%	1 158	60.02%
Yellow Maize Future	4 313	6 046	-28.66%	6 020	-28.36%
Gold	25	25	0.00%	30	-16.67%
Sunflower Seeds Future	1 430	2 578	-44.53%	1 844	-22.45%
White Maize Future	9 186	11 878	-22.66%	14 633	-37.22%
Platinum	21	49	-57.14%	30	-30.00%
Crude Oil	31	3	933.33%	43	-27.91%
Total Futures	17 445	24 045	-27.45%	24 610	-29.11%
Options					
Corn Contract	-	-	-	-	-
Soya Future	122	72	69.44%	158	-22.78%
Yellow Maize Future	226	311	-27.33%	449	-49.67%
Gold	-	-	-	-	-
Sunflower Seeds Future	100	123	-18.70%	107	-6.54%
White Maize Future	1 306	1 374	-4.95%	3 633	-64.05%
Platinum	4	-	100.00%	4	0.00%
Crude Oil	-	-	-	-	-
Total Options	1 758	1 880	-6.49%	4 351	-59.60%
Volume					
Futures					
Corn Contract	9 669	17 068	-43.35%	10 757	-10.11%
Soya Future	18 010	31 305	-42.47%	10 523	71.15%
Yellow Maize Future	36 036	54 154	-33.46%	43 017	-16.23%
Gold	142	2 174	-93.47%	615	-76.91%
Sunflower Seeds Future	11 702	31 994	-63.42%	16 199	-27.76%
White Maize Future	52 743	87 779	-39.91%	97 397	-45.85%
Platinum	223	536	-58.40%	327	-31.80%
Crude Oil	2 183	3	72666.67%	238	817.23%
Total Futures	130 708	225 013	-41.91%	179 073	-27.01%
Options					
Corn Contract	-	-	-	-	-
Soya Future	3 564	1 383	157.70%	3 155	12.96%
Yellow Maize Future	2 798	4 309	-35.07%	3 809	-26.54%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 174	4 165	-71.81%	2 011	-41.62%
White Maize Future	13 690	13 315	2.82%	30 323	-54.85%
Platinum	50	-	100.00%	40	25.00%
Crude Oil	-	-	-	-	-
Total Options	21 276	23 172	-8.18%	39 338	-45.91%
Value(ZAR000)					
Futures					
Corn Contract	1 887 316	3 409 461	-44.64%	2 045 080	-7.71%
Soya Future	4 333 807	7 385 631	-41.32%	3 369 886	28.60%
Yellow Maize Future	7 256 354	10 863 374	-33.20%	13 418 841	-45.92%
Gold	25 013	377 048	-93.37%	115 588	-78.36%
Sunflower Seeds Future	2 844 437	7 722 790	-63.17%	5 158 049	-44.85%
White Maize Future	10 114 219	16 633 150	-39.19%	37 404 430	-72.96%
Platinum	29 245	71 441	-59.06%	47 594	-38.55%
Crude Oil	144 819	191	75555.02%	15 605	828.03%
Total Futures	26 635 212	46 463 086	-42.67%	61 575 072	-56.74%
Options					
Corn Contract	-	-	-	-	-
Soya Future	49 459	15 163	226.18%	45 039	9.81%
Yellow Maize Future	25 508	45 299	-43.69%	49 951	-48.93%
Gold	-	-	-	-	-
Sunflower Seeds Future	10 746	41 219	-73.93%	21 817	-50.74%
White Maize Future	111 177	143 006	-22.26%	972 772	-88.57%
Platinum	221	-	100.00%	78	182.98%
Crude Oil	-	-	-	-	-
Total Options	197 111	244 687	-19.44%	1 089 657	-81.91%
Open Interest					
Futures					
Corn Contract	19 056	18 311	4.07%	1 848	931.17%
Soya Future	16 426	14 731	11.51%	7 155	129.57%
Yellow Maize Future	28 983	29 568	-1.98%	18 673	55.21%
Gold	1 310	1 310	0.00%	455	187.91%
Sunflower Seeds Future	12 148	11 789	3.05%	5 577	117.82%
White Maize Future	40 048	39 391	1.67%	23 243	72.30%
Platinum	666	507	31.36%	22	2927.27%
Crude Oil	6	957	-99.37%	31	-80.65%
Options					
Corn Contract	-	-	-	281	-100.00%
Soya Future	3 663	2 414	51.74%	2 468	48.42%
Yellow Maize Future	9 533	7 891	20.81%	14 939	-36.19%
Gold	-	-	-	-	-
Sunflower Seeds Future	5 055	4 388	15.20%	3 100	63.06%
White Maize Future	33 210	27 299	21.65%	37 539	-11.53%
Platinum	40	30	33.33%	40	0.00%
Crude Oil	-	-	-	-	-