

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended May 2018	Year to Date 2018	Year to Date 2017	% Change Year on Year	2017	2016	2015	2014
Trades	5 680 126	28 053 154	28 975 636	-3.18%	67 786 095	71 179 762	61 894 253	46 298 171
Volume (Mil)	6 974	35 602	32 018	11.19%	85 958	79 501	74 406	61 735
Value (R Mil)	470 493	2 449 608	2 077 612	17.91%	5 479 433	5 892 768	5 015 419	4 050 044
Reported Trades								
Trades	2 344	12 625	14 316	-11.81%	36 150	38 735	30 897	30 062
Volume (Mil)	650	3 739	2 708	38.05%	10 343	6 935	7 273	6 833
Value (R Mil)	32 160	167 885	115 508	45.34%	417 329	379 199	336 258	294 652

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended May 2018	Year to Date 2018	Year to Date 2017	Difference Year on Year	2017	2016	2015	2014
Purchases	82 492	516 202	347 969	168 233	992 119	1 010 947	969 468	784 579
Sales	-103 231	-505 142	-402 974	-102 169	-1 039 685	-1 134 812	-970 485	-771 216
Net (Sales) / Purchases	-20 739	11 060	-55 005	66 064	-47 566	-123 865	-1 017	13 363

Turnover on the Interest Rate Market

	Month Ended May 2018	Year to Date 2018	Year to Date 2017	% Change Year on Year	2017	2016	2015	2014
Standard Trades								
Trades	28 293	128 565	114 814	11.98%	291 730	283 127	290 607	240 900
Nominal (R Mil)	871 006	4 024 563	2 943 634	36.72%	7 876 304	7 321 629	6 653 964	5 413 031
Consideration (R Mil)	927 433	4 221 574	3 135 986	34.62%	8 198 143	7 580 050	7 166 248	5 777 503
Repo Trades								
Trades	13 192	63 100	61 859	2.01%	153 015	170 507	157 998	137 284
Nominal (Mil)	1 684 203	8 047 558	7 821 342	2.89%	19 085 335	19 586 029	15 650 220	12 475 495
Consideration (R Mil)	1 669 373	8 157 412	7 646 700	6.68%	18 571 364	19 133 372	16 112 281	12 958 219
Other Trades*								
Trades	749	3 629	3 045	19.18%	8 729	7 665	5 572	7 734
Nominal (Mil)	59 258	263 672	214 782	22.76%	737 277	747 909	434 632	895 388
Consideration (R Mil)	15 568	82 657	62 207	32.87%	305 414	370 548	240 709	803 782

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended May 2018	Year to Date 2018	Year to Date 2017	Difference Year on Year	2017	2016	2015	2014
Purchases**	106 240	505 463	404 593	100 871	1 072 127	954 436	821 507	774 058
Sales**	129 524	509 560	359 271	150 289	1 016 544	922 129	820 729	771 223
Net (Sales) / Purchases	-23 284	-4 097	45 322	-49 419	55 583	32 307	778	2 835

**Nominal of Standards Trades

Turnover on the Equities Derivatives Market

	Month Ended May 2018	Year to Date 2018	Year to Date 2017	%Change Year on Year	2017	2016	2015	2014
Futures								
Trades	268 136	1 333 025	1 253 095	6.38%	3 180 985	3 591 024	3 526 147	3 167 060
Volume (000)	3 940	43 939	98 681	-55.47%	293 559	412 077	432 277	210 421
Value (R bn)	330	2 181	2 099	3.91%	6 132	6 894	6 619	5 958
Open Interest	7 665 687	7 665 687	40 216 157	-80.94%	19 047 404	40 320 362	60 646 619	22 036 181
Options								
Trades	916	4 904	13 187	-62.81%	23 654	22 261	19 921	20 811
Volume (000)	1 165	7 068	9 052	-21.92%	18 006	15 373	15 764	41 957
Value (R bn)	3	15	20	-23.81%	41	47	28	24
Open Interest	2 509 738	2 509 738	3 978 799	-36.92%	2 296 842	2 300 487	1 541 161	2 094 483

Market Highlights

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended May 2018	Year to Date 2018	Year to Date 2017	%Change Year on Year	2017	2016	2015	2014
Futures								
Trades	1 554	6 342	4 528	40.06%	12 791	14 410	9 505	10 571
Volume	870 068	6 310 514	5 113 226	23.42%	11 946 344	9 230 179	5 344 460	4 834 077
Value (R Mil)	95 478	705 394	584 718	20.64%	1 329 270	1 073 119	698 663	641 235
Open Interest	815 217	815 217	799 058	2.02%	1 021 723	802 030	621 382	418 464
Options								
Trades	13	316	134	135.82%	809	825	1 013	683
Volume	20 150	169 922	65 698	158.64%	307 322	205 539	348 297	197 474
Value (R Mil)*	1 905	17 290	6 441	168.43%	29 060	21 987	37 202	15 321
Open Interest	82 545	82 545	23 265	254.80%	97 761	36 955	75 609	34 866

***Nominal Value traded, note the value in the previous publications is premium

Turnover on the JSE Currency Derivatives Market

	Month Ended May 2018	Year to Date 2018	Year to Date 2017	%Change Year on Year	2017	2016	2015	2014
Futures								
Trades	3 946	18 294	27 264	-32.90%	65 590	66 920	57 891	43 500
Volume	2 333 072	15 868 600	18 736 048	-15.30%	47 794 037	34 293 431	33 917 069	33 946 042
Value (R Mil)	29 862	199 914	255 509	-21.76%	656 092	522 169	446 203	388 071
Open Interest	2 187 025	2 187 025	1 361 470	60.64%	2 066 426	1 090 978	1 414 841	1 705 921
Options								
Trades	215	1 167	1 240	-5.89%	4 441	3 271	2 622	3 439
Volume	1 976 298	10 042 603	5 099 632	96.93%	20 574 664	14 030 889	11 251 621	10 687 313
Value (R Mil)***	52 524	179 489	68 949	160.32%	290 641	212 036	157 773	128 124
Open Interest	3 871 868	3 871 868	2 024 349	91.26%	4 526 266	1 240 499	1 917 456	1 839 022

***Effective January 2013 options value calculation is based on nominal and not premium

Turnover on the Commodity Derivatives Market

	Month Ended May 2018	Year to Date 2018	Year to Date 2017	%Change Year on Year	2017	2016	2015	2014
Futures								
Trades	31 091	156 155	133 055	17.36%	345 698	343 265	319 935	277 392
Volume (000)	274	1 167 667	999 796	16.79%	2 718	2 955	2 956	2 395
Value (R Mil)	60 899	240 478	219 334	9.64%	566 037	943 312	736 984	487 818
Open Interest	126 321	126 321	104 092	21.36%	117 783	65 553	89 089	75 388
Options								
Trades	2 365	12 292	12 948	-5.07%	30 024	43 815	42 966	31 365
Volume (000)	22	120 016	125 540	-4.40%	291	471	544	335
Value (R Mil)	142	858	1 608	-46.65%	3 233	14 527	12 378	2 724
Open Interest	57 136	57 136	56 232	1.61%	50 578	36 968	87 294	57 806

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	May 2018	Apr 2018	% change	May 2018	May 2017	% change
Agency Buy	207 039	171 889	20.45%	200 592	161 503	24.20%
Agency Sell	210 731	166 636	26.46%	204 359	155 894	31.09%
Principal Buy	263 454	215 527	22.24%	237 741	193 583	22.81%
Principal Sell	259 762	220 780	17.66%	233 974	199 192	17.46%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

Market Profile - May 2018
Equity Market

Position in the world league in May 2018 (based on the WFE statistics)

	Apr 2018	Ranking	Apr 2017	Ranking	Ranking At Year End			
					2017	2016	2015	2014
Market Capitalisation (US\$ million)	1 165 292	17	1 045 393	17	17	17	18	17
Market Turnover (US\$ million)	31 250	21	27 254	19	20	21	20	24
Year to Date Liquidity %	39.8%	26	33.5	31	30	25	22	29
Monthly Liquidity %	29.5%	30	29.6	31	25	28	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended	Year to Date	Year to Date	% Change	2017	2016	2015	2014
	May 2018	2018	2017	Year on Year				
Acquisition of Assets	-	1 289	4 804	-73.17%	23 315	13 085	93 130	33 385
Rights Issue	1 500	2 995	11 252	-73.38%	32 688	24 160	35 842	43 473
Via Prospetus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	168	1 779	3 825	-53.49%	9 468	9 374	11 688	9 553
Waiver of Pre-emptive rights	858	12 127	13 243	-8.43%	35 048	69 649	109 530	66 949
TOTAL	2 526	18 190	33 123	-45.08%	100 520	116 269	250 190	153 360

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended	Year to Date	Year to Date	% Change	2017	2016	2015	2014
	May 2018	2018	2017	Year on Year				
Overall JSE Liquidity %	37.92%	42.10%	35.77%	17.70%	35.9	34.9	42.8	36.6
Central Order Book Trades Liquidity %	35.31%	39.21%	33.76%	16.14%	33.0	32.6	39.9	33.9

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 65.13%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended	Year to Date	Year to Date	% Change	2017	2016	2015	2014
	May 2018	2018	2017	Year on Year				
Mainboard, Venture, Development Capital and BEE								
Companies Listed	326	326	329	-0.91%	324	328	331	333
No of New Listings	3	5	3	66.67%	13	11	15	18
No of Delistings	-	3	5	-40.00%	21	17	18	20
AltX								
Companies Listed	49	49	56	-12.50%	53	60	64	58
No of New Listings	1	1	2	-50.00%	8	7	8	6
No of Delistings	1	5	3	-80.00%	11	8	1	2
Overall JSE								
No of New Listings	4	6	5	20.00%	21	18	23	24
No of Delistings	1	8	8	0.00%	32	25	19	22
Foreign Listings	75	75	75	0.00%	75	76	71	62
Domestic Listings	300	300	310	-3.23%	302	312	324	329
Companies Listed	375	375	385	-2.60%	377	388	395	391
No of Securities Listed	830	830	820	1.22%	812	816	858	863
Market Capitalisation (Rbn at period)	14 155.0		14 191.4	-0.26%	15 461.4	13 580.6	11 727.6	11 505.0

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close May 2018	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	56 157.89	-3.57%	61 684.77	2018/01/25
Mid Cap	J201	72 404.58	-8.41%	82 603.12	2016/08/12
Small Cap	J202	58 698.34	-2.77%	65 469.71	2017/03/20
Fledgling	J204	7 502.23	-1.09%	8 292.53	2017/02/17
Capped All Share	J303	28 318.74	-3.84%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	12 154.31	-4.82%	13 771.56	2018/01/25
Tradeable Indices					
Top 40	J200	49 783.92	-3.15%	55 065.37	2017/11/21
Capped Top 40	J300	26 067.19	-3.47%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	10 961.54	-4.65%	12 491.59	2017/11/21
Resource 10	J210	39 595.41	-4.53%	77 308.45	2008/05/22
Gold Mining	J150	1 004.99	-9.02%	3 456.48	2002/09/16
Industrial 25	J211	72 021.35	-5.11%	87 017.95	2017/11/21
Financial 15	J212	16 610.66	-6.86%	18 847.58	2018/03/06
Financial and Industrial 30	J213	76 296.08	-5.42%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	12 461.51	23.03%	24 943.07	2007/10/26
Basic Materials	J510	27 559.41	3.75%	42 763.39	2008/05/22
Industrials	J520	48 855.15	-10.21%	57 747.26	2018/01/26
Consumer Goods	J530	63 480.69	-4.26%	84 330.01	2017/11/03
Consumer Services	J550	22 981.56	-3.88%	35 813.95	2007/10/26
Financials	J580	43 329.64	-6.46%	48 467.67	2018/01/25
Technology	J590	25 827.22	-0.73%	71 088.51	2015/08/06
Telecommunications	J560	6 323.15	-8.37%	65 291.38	2007/10/26
Health Care	J540	7 038.78	-6.60%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 450.90	-0.89%	4 599.97	2014/07/29
REITS Index	J867	785.56	-5.89%	1 035.84	2015/10/26
SA Listed Property Index	J253	547.45	-6.75%	694.67	2017/12/29
Capped Property Index	J254	446.94	-5.68%	597.86	2015/10/28
SA Resources	J258	22 018.78	3.81%	42 495.61	2008/05/22
Value Index	J330	371.79	-2.59%	431.47	2015/05/05
Growth Index	J331	657.92	-4.08%	738.93	2017/11/21
Sub-sector Indices					
Platinum & Precious Metals	J153	14.42	-6.64%	146.48	2008/05/19
General Mining	J154	9 548.46	6.06%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	1 021.21	-2.11%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market

	May 2018	Apr 2018	% Change Month on Month	May 2017	% Change Month on Month
Trades					
Futures					
Index	259 675	198 393	30.89%	235 368	10.33%
Single Stock	4 006	3 238	23.72%	5 313	-24.60%
Dividend	3 779	3 049	23.94%	4 769	-20.76%
Exchange Traded CFD	259	259	0.00%	188	37.77%
International Derivatives	42	71	-40.85%	211	-80.09%
International Derivatives Dividends	43	50	-14.00%	193	-77.72%
Can-Do	332	132	151.52%	235	41.28%
Total	268 136	205 192	30.68%	246 277	8.88%
Options					
Index	538	544	-1.10%	1 361	-60.47%
Single Stock	351	295	18.98%	794	-55.79%
Can-Do	27	66	-59.09%	424	-93.63%
Dividend	-	-	-	-	-
Total	916	905	1.22%	2 579	-64.48%
Contracts					
Futures					
Index	930 845	718 043	29.64%	1 071 660	-13.14%
Single Stock	403 427	314 834	28.14%	886 023	-54.47%
Dividend	285 804	179 070	59.60%	379 748	-24.74%
Exchange Traded CFD	253 715	272 710	-6.97%	513 225	-50.56%
International Derivatives	846 484	866 011	-2.25%	19 160 198	-95.58%
International Derivatives Dividends	1 161 704	1 152 764	0.78%	19 194 391	-93.95%
Can-Do	58 418	98 460	-40.67%	149 817	-61.01%
Total	3 940 397	3 601 892	9.40%	41 355 062	-90.47%
Options					
Index	484 168	335 297	44.40%	332 671	45.54%
Single Stock	643 417	299 752	114.65%	731 102	-11.99%
Can-Do	37 683	83 171	-54.69%	290 188	-87.01%
Dividend	-	-	-	-	-
Total	1 165 268	718 220	62.24%	1 353 961	-13.94%
Turnover Value(R 000)					
Futures					
Index	320 456 549	-	100.00%	314 217 783 186	-99.90%
Single Stock	5 625 892	201 339	2694.24%	10 253 585 031	-99.95%
Dividend	1 057	4 057	-73.96%	189 982	-99.44%
Exchange Traded CFD	42 439	-	100.00%	41 013 814	-99.90%
International Derivatives	926 015	-	100.00%	2 494 080 336	-99.96%
International Derivatives Dividends	298	298	0.00%	-	100.00%
Can-Do	2 901 461	1 147 803	152.78%	4 815 731 435	-99.94%
Total	329 953 711	1 353 497	24277.87%	331 822 383 784	-99.90%
Options					
Index	2 657 868	3 174 481	-16.27%	3 536 755	-24.85%
Single Stock	548 500	391 779	40.00%	617 047	-11.11%
Can-Do	58 231	45 125	29.04%	116 178	-49.88%
Dividend	-	-	-	-	-
Total	3 264 599	3 611 385	-9.60%	4 269 981	-23.55%
Open Interest					
Futures					
Index	645 478	562 733	14.70%	847 734	-23.86%
Single Stock	808 272	774 646	4.34%	1 007 406	-19.77%
Dividend	557 478	547 622	1.80%	719 099	-22.48%
Exchange Traded CFD	616 429	567 276	8.66%	1 735 889	-64.49%
International Derivatives	2 361 338	3 019 362	-21.79%	18 048 034	-86.92%
International Derivatives Dividends	2 261 088	2 782 263	-18.73%	17 540 416	-87.11%
Can-Do	415 604	409 508	1.49%	317 579	30.87%
Options					
Index	990 353	854 378	15.92%	1 053 192	-5.97%
Single Stock	1 419 384	1 060 670	33.82%	2 535 315	-44.02%
Can-Do	100 001	189 023	-47.10%	390 292	-74.38%
Dividend	-	-	-	-	-

Market Profile - May 2018

Commodity Derivatives Market

	May 2018	Apr 2018	%Change Month on Month	May 2017	%Change Year on Year
Trades					
Futures					
Corn Contract	1 112	694	60.23%	1 087	2.30%
Soya Future	4 893	3 398	44.00%	3 360	45.63%
Yellow Maize Future	7 453	6 570	13.44%	5 743	29.78%
Gold	7	22	-68.18%	38	-81.58%
Sunflower Seeds Future	2 416	2 417	-0.04%	2 850	-15.23%
White Maize Future	12 653	9 833	28.68%	10 143	24.75%
Platinum	7	9	-22.22%	22	-68.18%
Crude Oil	10	10	0.00%	10	0.00%
Total Futures	28 551	22 953	24.39%	23 253	22.78%
Options					
Corn Contract	-	-	-	-	-
Soya Future	91	112	-18.75%	101	-9.90%
Yellow Maize Future	334	318	5.03%	353	-5.38%
Gold	-	-	-	-	-
Sunflower Seeds Future	66	88	-25.00%	143	-53.85%
White Maize Future	1 854	1 169	58.60%	1 755	5.64%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	2 345	1 687	39.00%	2 352	-0.30%
Volume					
Futures					
Corn Contract	24 036	10 259	134.29%	12 772	88.19%
Soya Future	69 408	38 819	78.80%	48 702	42.52%
Yellow Maize Future	58 374	36 613	59.44%	48 859	19.47%
Gold	503	968	-48.04%	2 301	-78.14%
Sunflower Seeds Future	26 152	25 517	2.49%	27 261	-4.07%
White Maize Future	75 557	53 071	42.37%	59 958	26.02%
Platinum	7	9	-22.22%	329	-97.87%
Crude Oil	180	530	-66.04%	99	81.82%
Total Futures	254 217	165 786	53.34%	200 281	26.93%
Options					
Corn Contract	-	-	-	-	-
Soya Future	1 140	1 612	-29.28%	2 139	-46.70%
Yellow Maize Future	5 193	7 956	-34.73%	4 693	10.65%
Gold	-	-	-	-	-
Sunflower Seeds Future	306	562	-45.55%	3 064	-90.01%
White Maize Future	15 511	10 787	43.79%	12 248	26.64%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	22 150	20 917	5.89%	22 144	0.03%
Value(ZAR000)					
Futures					
Corn Contract	4 948 573	1 964 421	151.91%	2 664 376	85.73%
Soya Future	16 237 255	9 123 876	77.96%	11 622 573	39.70%
Yellow Maize Future	13 180 436	7 802 615	68.92%	9 772 806	34.87%
Gold	85 551	161 734	-47.10%	386 728	-77.88%
Sunflower Seeds Future	6 130 161	5 936 393	3.26%	6 489 938	-5.54%
White Maize Future	16 339 503	10 836 958	50.78%	11 215 196	45.69%
Platinum	798	1 022	-22.00%	40 972	-98.05%
Crude Oil	16 411	40 541	-59.52%	6 520	151.71%
Total Futures	56 938 689	35 867 561	58.75%	42 199 107	34.93%
Options					
Corn Contract	-	-	-	-	-
Soya Future	5 874	9 069	-35.24%	15 181	-61.31%
Yellow Maize Future	35 233	57 442	-38.66%	29 483	19.50%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 760	1 737	1.32%	18 723	-90.60%
White Maize Future	98 706	82 029	20.33%	110 017	-10.28%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	141 573	150 277	-5.79%	173 404	-18.36%
Open Interest					
Futures					
Corn Contract	15 405	16 516	-6.73%	12 534	22.91%
Soya Future	21 159	16 628	27.25%	14 944	41.59%
Yellow Maize Future	25 201	22 162	13.71%	23 472	7.37%
Gold	1 411	920	53.37%	958	47.29%
Sunflower Seeds Future	8 231	7 096	15.99%	9 493	-13.29%
White Maize Future	35 944	33 529	7.20%	28 880	24.46%
Platinum	15	14	7.14%	45	-66.67%
Crude Oil	232	410	-43.41%	713	-67.46%
Options					
Corn Contract	-	-	-	5	-100.00%
Soya Future	2 469	1 767	39.73%	2 535	-2.60%
Yellow Maize Future	18 943	16 447	15.18%	11 544	64.09%
Gold	-	-	-	-	-
Sunflower Seeds Future	820	665	23.31%	4 256	-80.73%
White Maize Future	33 530	29 217	14.76%	36 893	-9.12%
Platinum	40	40	0.00%	60	-33.33%
Crude Oil	-	-	-	-	-