

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Feb 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Trades	5 835 845	11 564 325	11 891 900	-2.75%	70 356 164	67 786 095	71 179 762	61 894 253
Volume (Mil)	6 756	12 424	15 109	-17.77%	91 717	85 958	79 501	74 406
Value (R Mil)	384 435	753 545	1 054 535	-28.54%	5 537 665	5 479 433	5 892 768	5 015 419
Reported Trades								
Trades	891	1 987	4 909	-59.52%	21 951	36 150	38 735	30 897
Volume (Mil)	553	1 003	1 201	-16.51%	8 350	10 343	6 935	7 273
Value (R Mil)	21 405	38 996	61 662	-36.76%	328 909	417 329	379 199	336 258

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Feb 2019	Year to Date 2019	Year to Date 2018	Difference Year on Year	2018	2017	2016	2015
Purchases	75 446	148 623	239 580	-90 957	1 074 516	992 119	1 010 947	969 468
Sales	-74 981	-163 100	-213 870	50 770	-1 127 559	-1 039 685	-1 134 812	-970 485
Net (Sales) / Purchases	465	-14 477	25 710	-40 187	-53 042	-47 566	-123 865	-1 017

Turnover on the Interest Rate Market

Standard Trades	Month Ended Feb 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Trades	24 912	44 311	51 961	-14.72%	302 385	291 730	283 127	290 607
Nominal (R Mil)	857 224	1 472 731	1 894 453	-22.26%	9 185 860	7 876 304	7 321 629	6 653 964
Consideration (R Mil)	864 107	1 486 908	1 958 988	-24.10%	9 451 509	8 198 143	7 580 050	7 166 248
Repo Trades								
Trades	15 093	29 525	27 989	5.49%	161 055	153 015	170 507	157 998
Nominal (Mil)	2 066 359	4 030 663	3 288 043	22.59%	20 951 365	19 085 335	19 586 029	15 650 220
Consideration (R Mil)	1 973 093	3 855 053	3 319 501	16.13%	20 334 924	18 571 364	19 133 372	16 112 281
Other Trades*								
Trades	874	1 603	1 525	5.11%	8 603	8 729	7 665	5 572
Nominal (Mil)	59 076	108 911	120 261	-9.44%	658 610	737 277	747 909	434 632
Consideration (R Mil)	23 885	42 802	37 074	15.45%	206 820	305 414	370 548	240 709

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Feb 2019	Year to Date 2019	Year to Date 2018	Difference Year on Year	2018	2017	2016	2015
Purchases**	105 589	194 160	234 839	-40 679	1 118 355	1 072 127	954 436	821 507
Sales**	101 451	178 175	228 080	-49 905	1 183 484	1 016 544	922 129	820 729
Net (Sales) / Purchases	4 139	15 985	6 758	9 226	-65 129	55 583	32 307	778

**Nominal of Standards Trades

Turnover on the Equities Derivatives Market

	Month Ended Feb 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Futures								
Trades	244 896	515 564	549 529	-6.18%	3 608 867	3 180 985	3 591 024	3 526 147
Volume (000)	3 390	6 077	11 066	-45.08%	99 815	293 559	412 077	432 277
Value (R bn)	284	573	718	-20.08%	5 957	6 132	6 894	6 619
Open Interest	7 012 928	7 012 928	16 258 381	-56.87%	7 952 641	19 047 404	40 320 362	60 646 619
Options								
Trades	1 146	2 449	1 875	30.61%	11 785	23 654	22 261	19 921
Volume (000)	1 180	2 174	3 827	-43.18%	13 366	18 006	15 373	15 764
Value (R bn)	3	7	5	38.91%	40	41	47	28
Open Interest	3 244 053	3 244 053	3 047 691	6.44%	2 075 303	2 296 842	2 300 487	1 541 161

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Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Feb 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Futures								
Trades	864	2 525	2 618	-3.55%	12 477	12 791	14 410	9 505
Volume	655 542	2 531 223	3 176 326	-20.31%	11 788 350	11 946 344	9 230 179	5 344 460
Value (R Mil)	69 903	269 728	349 590	-22.84%	1 282 927	1 329 270	1 073 119	698 663
Open Interest	786 986	786 986	1 077 620	-26.97%	829 599	1 021 723	802 030	621 382
Options								
Trades	131	162	205	-20.98%	949	809	825	1 013
Volume	59 033	78 143	115 382	-32.27%	428 713	307 322	205 539	348 297
Value (R Mil)*	5 048	7 167	12 175	-41.13%	42 643	29 060	21 987	37 202
Open Interest	124 290	124 290	94 528	31.48%	140 000	97 761	36 955	75 609

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the JSE Currency Derivatives Market

	Month Ended Feb 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Futures								
Trades	3 547	6 565	6 970	-5.81%	51 664	65 590	66 920	57 891
Volume	2 710 037	4 513 958	5 308 927	-14.97%	41 807 458	47 794 037	34 293 431	33 917 069
Value (R Mil)	38 556	63 924	65 851	-2.93%	581 025	656 092	522 169	446 203
Open Interest	1 673 271	1 673 271	1 684 771	-0.68%	1 408 969	2 066 426	1 090 978	1 414 841
Options								
Trades	344	501	613	-18.27%	3 561	4 441	3 271	2 622
Volume	2 299 732	3 382 853	5 623 888	-39.85%	32 395 827	20 574 664	14 030 889	11 251 621
Value (R Mil)***	33 055	48 130	73 726	-34.72%	534 906	290 641	212 036	157 773
Open Interest	6 396 021	6 396 021	4 341 689	47.32%	5 489 721	4 526 266	1 240 499	1 917 456

***Effective January 2013 options value calculation is based on nominal and not premium

Turnover on the Commodity Derivatives Market

	Month Ended Feb 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Futures								
Trades	36 037	69 344	69 062	0.41%	401 483	345 698	343 265	319 935
Volume (000)	284	489 940	478 958	2.29%	3 080 836	2 718	2 955	2 956
Value (R Mil)	70 737	126 693	95 103	33.22%	674 379	566 037	943 312	736 984
Open Interest	86 915	86 915	103 450	-15.98%	111 034	117 783	65 553	89 089
Options								
Trades	3 463	9 105	6 347	43.45%	34 033	30 024	43 815	42 966
Volume (000)	33	83 761	58 590	42.96%	351 110	291	471	544
Value (R Mil)	395	2 120	444	377.02%	4 094	3 233	14 527	12 378
Open Interest	46 539	46 539	40 271	15.56%	71 176	50 578	36 968	87 294

Equity Market
Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Feb 2019	Jan 2019	% change	Feb 2019	Feb 2018	% change
Agency Buy	140 819	134 066	5.04%	132 020	129 705	1.78%
Agency Sell	146 077	144 476	1.11%	137 549	139 848	-1.64%
Principal Buy	243 616	235 043	3.65%	231 009	221 814	4.15%
Principal Sell	238 358	224 633	6.11%	225 480	211 671	6.52%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 762 606	2018/12/05	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

Equity Market

Position in the world league in January 2019 (based on the WFE statistics)

	Jan 2019	Ranking	Jan 2018	Ranking	Ranking At Year End			
					2018	2017	2016	2015
Market Capitalisation (US\$ million)	958 208	19	1 230 977	17	19	17	18	17
Market Turnover (US\$ million)	27 747	21	42 918	21	19	20	20	24
Year to Date Liquidity %	33.09%	27	37.76%	24	25	30	22	29
Monthly Liquidity %	33.09%	27	37.76%	24	30	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended Feb 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Rights Issue	132	132	1 063	-87.58%	5 097	32 688	24 160	35 842
Via Prospetus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	71	118	167	-28.92%	6 461	9 468	9 374	11 688
Waiver of Pre-emptive rights	2 382	2 382	4 178	-42.99%	38 830	35 048	69 649	109 530
TOTAL	2 585	2 932	5 407	-45.77%	55 620	100 520	116 269	250 190

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended Feb 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Central Order Book Trades Liquidity %	37.60%	35.58%	39.84%	-10.69%	42.0	33.0	32.6	39.9

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended Feb 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Companies Listed	321	321	323	-0.62%	326	324	328	331
No of New Listings	1	1	-	100.00%	11	13	11	15
No of Delistings	5	6	1	500.00%	9	21	17	18
AltX								
Companies Listed	44	44	51	-13.73%	46	53	60	64
No of New Listings	-	-	-	-	1	8	7	8
No of Delistings	2	2	2	0.00%	8	11	8	1
Overall JSE								
No of New Listings	1	1	-	100.00%	12	21	18	23
No of Delistings	7	8	3	166.67%	17	32	25	19
Foreign Listings	72	72	74	-2.70%	74	75	76	71
Domestic Listings	293	293	300	-2.33%	298	302	312	324
Companies Listed	365	365	374	-2.41%	372	377	388	395
No of Securities Listed	896	896	810	10.62%	822	812	816	858
Market Capitalisation (Rbn at period)	15 663.6		14 791.7	5.89%	12 682.0	15 461.4	13 580.6	11 727.6

Note: AltX and Mainboard include companies that changed boards



Market Profile - Feb 2019

FTSE/JSE Africa Index Series

	Index Code	Index Close Feb 2019	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	56 002.08	3.41%	61 684.77	2018/01/25
Mid Cap	J201	72 816.43	2.28%	82 603.12	2016/08/12
Small Cap	J202	49 353.71	-2.83%	65 469.71	2017/03/20
Fledgling	J204	6 503.59	-1.69%	8 292.53	2017/02/17
Capped All Share	J303	28 096.82	3.38%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	11 905.33	1.56%	13 771.56	2018/01/25
Tradeable Indices					
Top 40	J200	49 667.10	3.57%	55 065.37	2017/11/21
Capped Top 40	J300	25 833.75	3.33%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	10 649.99	1.30%	12 491.59	2017/11/21
Resource 10	J210	45 544.52	8.04%	77 308.45	2008/05/22
Gold Mining	J150	1 629.02	11.56%	3 456.48	2002/09/16
Industrial 25	J211	66 860.16	4.10%	87 017.95	2017/11/21
Financial 15	J212	17 126.69	-2.06%	18 847.58	2018/03/06
Financial and Industrial 30	J213	73 393.97	2.11%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	8 063.33	-16.30%	24 943.07	2007/10/26
Basic Materials	J510	32 405.06	9.12%	42 763.39	2008/05/22
Industrials	J520	44 912.83	-2.38%	57 747.26	2018/01/26
Consumer Goods	J530	55 627.35	12.63%	84 330.01	2017/11/03
Consumer Services	J550	22 878.33	2.22%	35 813.95	2007/10/26
Financials	J580	42 839.37	-2.10%	48 467.67	2018/01/25
Technology	J590	27 460.62	-4.53%	71 088.51	2015/08/06
Telecommunications	J560	4 889.39	-3.22%	65 291.38	2007/10/26
Health Care	J540	4 940.48	0.11%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 611.37	5.21%	4 599.97	2014/07/29
REITS Index	J867	673.18	-5.53%	1 035.84	2015/10/26
SA Listed Property Index	J253	492.27	-5.70%	694.67	2017/12/29
Capped Property Index	J254	392.42	-4.24%	597.86	2015/10/28
SA Resources	J258	25 847.33	9.06%	42 495.61	2008/05/22
Value Index	J330	378.02	4.10%	431.47	2015/05/05
Growth Index	J331	641.40	2.67%	738.93	2017/11/21
Sub-sector Indices					
Platinum & Precious Metals	J153	32.42	30.21%	146.48	2008/05/19
General Mining	J154	11 434.04	9.93%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	893.41	-1.12%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007.

Market Profile - Feb 2019

Equity Derivatives Market

	Feb 2019	Jan 2019	% Change Month on Month	Feb 2018	% Change Month on Month
Trades					
Futures					
Index	235 898	261 519	-9.80%	290 201	-18.71%
Single Stock	4 378	4 431	-1.20%	4 245	3.13%
Dividend	4 206	4 312	-2.46%	4 016	4.73%
Exchange Traded CFD	210	150	40.00%	264	-20.45%
International Derivatives	44	60	-26.67%	185	-76.22%
International Derivatives Dividends	42	59	-28.81%	164	-74.39%
Can-Do	118	137	-13.87%	85	38.82%
Total	244 896	270 668	-9.52%	299 160	-18.14%
Options					
Index	441	636	-30.66%	547	-19.38%
Single Stock	646	644	0.31%	506	27.67%
Can-Do	59	23	156.52%	33	78.79%
Dividend	-	-	-	-	-
Total	1 146	1 303	-12.05%	1 086	5.52%
Contracts					
Futures					
Index	800 027	859 162	-6.88%	1 103 538	-27.50%
Single Stock	615 005	342 805	79.40%	402 553	52.78%
Dividend	210 596	251 274	-16.19%	386 867	-45.56%
Exchange Traded CFD	1 485 646	915 154	62.34%	771 324	92.61%
International Derivatives	113 872	101 142	12.59%	2 230 143	-94.89%
International Derivatives Dividends	97 065	95 884	1.23%	2 097 341	-95.37%
Can-Do	67 659	121 805	-44.45%	103 928	-34.90%
Total	3 389 870	2 687 226	26.15%	7 095 694	-52.23%
Options					
Index	341 182	419 216	-18.61%	324 128	5.26%
Single Stock	816 690	409 384	99.49%	1 786 860	-54.29%
Can-Do	21 872	166 009	-86.82%	35 765	-38.85%
Dividend	-	-	-	-	-
Total	1 179 744	994 609	18.61%	2 146 753	-45.05%
Turnover Value(R 000)					
Futures					
Index	268 637 067	-	100.00%	381 303 350 318	-99.93%
Single Stock	12 250 655	314 642	3793.52%	6 259 736 407	-99.80%
Dividend	628	48	1218.34%	833 056	-99.92%
Exchange Traded CFD	42 396	36 357	16.61%	60 294 831	-99.93%
International Derivatives	70 412	-	100.00%	530 163 881	-99.99%
International Derivatives Dividends	3	-	100.00%	-	100.00%
Can-Do	2 746 298	2 263 311	21.34%	1 449 356 289	-99.81%
Total	283 747 458	2 614 357	10753.43%	389 603 734 783	-99.93%
Options					
Index	1 817 872	2 702 465	-32.73%	2 449 472	-25.79%
Single Stock	881 477	1 295 136	-31.94%	400 355	120.17%
Can-Do	26 568	77 720	-65.82%	45 464	-41.56%
Dividend	-	-	-	-	-
Total	2 725 917	4 075 321	-33.11%	2 895 291	-5.85%
Open Interest					
Futures					
Index	580 767	548 165	5.95%	615 965	-5.71%
Single Stock	1 125 832	963 916	16.80%	-	100.00%
Dividend	766 889	767 993	-0.14%	504 906	51.89%
Exchange Traded CFD	1 182 665	2 012 411	-41.23%	637 952	85.38%
International Derivatives	1 654 538	1 649 592	0.30%	6 634 497	-75.06%
International Derivatives Dividends	1 565 435	1 558 903	0.42%	6 513 524	-75.97%
Can-Do	136 802	137 721	-0.67%	476 657	-71.30%
Options					
Index	1 059 351	925 459	14.47%	1 099 504	-3.65%
Single Stock	1 725 805	1 275 176	35.34%	1 766 765	-2.32%
Can-Do	458 897	453 485	1.19%	181 422	152.94%
Dividend	-	-	-	-	-

	Feb 2019	Jan 2019	%Change Month on Month	Feb 2018	%Change Year on Year
Trades					
Futures					
Corn Contract	651	610	6.72%	795	-18.11%
Soya Future	1 770	2 064	-14.24%	2 225	-20.45%
Yellow Maize Future	9 228	7 790	18.46%	6 855	34.62%
Gold	21	9	133.33%	6	250.00%
Sunflower Seeds Future	2 240	1 892	18.39%	2 014	11.22%
White Maize Future	16 952	17 556	-3.44%	13 450	26.04%
Platinum	29	12	141.67%	9	222.22%
Crude Oil	3	4	-25.00%	57	-94.74%
Total Futures	30 894	29 937	3.20%	25 411	21.58%
Options					
Corn Contract	-	-	-	-	-
Soya Future	54	92	-41.30%	120	-55.00%
Yellow Maize Future	393	495	-20.61%	447	-12.08%
Gold	-	-	-	-	-
Sunflower Seeds Future	39	69	-43.48%	180	-78.33%
White Maize Future	2 958	4 953	-40.28%	1 831	61.55%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	3 444	5 609	-38.60%	2 578	33.59%
Volume					
Futures					
Corn Contract	23 605	12 005	96.63%	10 730	119.99%
Soya Future	28 488	20 330	40.13%	31 243	-8.82%
Yellow Maize Future	55 821	44 834	24.51%	55 504	0.57%
Gold	1 398	285	390.53%	24	5725.00%
Sunflower Seeds Future	12 474	10 328	20.78%	15 774	-20.92%
White Maize Future	102 710	87 376	17.55%	91 702	12.00%
Platinum	392	32	1125.00%	175	124.00%
Crude Oil	9	11	-18.18%	1 309	-99.31%
Total Futures	224 897	175 201	28.37%	206 461	8.93%
Options					
Corn Contract	-	-	-	-	-
Soya Future	361	931	-61.22%	1 147	-68.53%
Yellow Maize Future	7 568	14 456	-47.65%	5 930	27.62%
Gold	-	-	-	-	-
Sunflower Seeds Future	404	349	15.76%	803	-49.69%
White Maize Future	24 444	33 714	-27.50%	14 890	64.16%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	32 777	49 450	-33.72%	22 770	43.95%
Value(ZAR000)					
Futures					
Corn Contract	4 990 951	2 576 899	93.68%	1 933 039	158.19%
Soya Future	6 842 131	4 987 695	37.18%	7 191 642	-4.86%
Yellow Maize Future	14 643 421	12 388 318	18.20%	10 725 559	36.53%
Gold	254 114	51 902	389.60%	3 833	6528.81%
Sunflower Seeds Future	3 282 300	2 856 570	14.90%	3 686 260	-10.96%
White Maize Future	28 796 559	26 718 359	7.78%	17 141 510	67.99%
Platinum	45 905	3 590	1178.71%	20 755	121.18%
Crude Oil	729	809	-9.88%	98 211	-99.26%
Total Futures	58 856 109	49 584 141	18.70%	40 800 810	44.25%
Options					
Corn Contract	-	-	-	-	-
Soya Future	1 655	4 129	-59.92%	10 071	-83.57%
Yellow Maize Future	57 805	167 400	-65.47%	33 384	73.15%
Gold	-	-	-	-	-
Sunflower Seeds Future	2 151	4 701	-54.24%	4 514	-52.35%
White Maize Future	331 493	1 544 587	-78.54%	97 446	240.18%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	393 103	1 720 817	-77.16%	145 416	170.33%
Open Interest					
Futures					
Corn Contract	7 852	7 705	1.91%	14 822	-47.02%
Soya Future	10 873	11 789	-7.77%	13 713	-20.71%
Yellow Maize Future	19 106	22 895	-16.55%	18 140	5.33%
Gold	682	692	-1.45%	34	1905.88%
Sunflower Seeds Future	2 564	3 911	-34.44%	5 877	-56.37%
White Maize Future	22 331	27 242	-18.03%	31 132	-28.27%
Platinum	207	129	60.47%	42	392.86%
Crude Oil	8	17	-52.94%	132	-93.94%
Options					
Corn Contract	-	-	-	-	-
Soya Future	2 742	3 233	-15.19%	3 534	-22.41%
Yellow Maize Future	14 900	21 167	-29.61%	10 693	39.34%
Gold	-	-	-	-	-
Sunflower Seeds Future	934	1 708	-45.32%	3 962	-76.43%
White Maize Future	26 841	55 078	-51.27%	21 784	23.21%
Platinum	20	20	0.00%	50	-60.00%
Crude Oil	-	-	-	-	-