

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Mar 2020	2020	2019	Year on Year				
Trades	13 110 584	25 940 031	17 841 704	45.39%	76 554 772	70 356 164	67 786 095	71 179 762
Volume (Mil)	14 193	28 335	20 299	39.59%	82 472	91 717	85 958	79 501
Value (R Mil)	774 899	1 584 876	1 221 741	29.72%	5 137 534	5 537 665	5 479 433	5 892 768
Reported Trades								
Trades	1 667	4 183	2 968	40.94%	13 577	21 951	36 150	38 735
Volume (Mil)	1 239	2 623	1 968	33.25%	7 535	8 350	10 343	6 935
Value (R Mil)	35 063	88 483	63 465	39.42%	237 942	328 909	417 329	379 199

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2019	2018	2017	2016
	Mar 2020	2020	2019	Year on Year				
Purchases	115 194	249 362	236 054	13 308	899 391	1 074 516	992 119	1 010 947
Sales	-131 149	-276 470	-260 718	-15 751	-1 013 558	-1 127 559	-1 039 685	-1 134 812
Net (Sales) / Purchases	-15 955	-27 108	-24 664	-2 444	-114 167	-53 042	-47 566	-123 865

Turnover on the Interest Rate Market

Standard Trades	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Mar 2020	2020	2019	Year on Year				
Trades	44 272	92 685	67 627	37.05%	291 499	302 385	291 730	283 127
Nominal (R Mil)	1 383 206	3 342 181	2 178 377	53.43%	9 916 268	9 185 860	7 876 304	7 321 629
Consideration (R Mil)	1 299 852	3 255 836	2 192 052	48.53%	9 975 147	9 451 509	8 198 143	7 580 050
Repo Trades								
Trades	17 773	48 497	43 340	11.90%	177 104	161 055	153 015	170 507
Nominal (Mil)	2 273 857	6 640 976	5 989 520	10.88%	25 798 546	20 951 365	19 085 335	19 586 029
Consideration (R Mil)	2 200 301	6 673 703	5 754 667	15.97%	25 522 755	20 334 924	18 571 364	19 133 372
Other Trades*								
Trades	1 825	3 401	2 314	46.97%	9 100	8 603	8 729	7 665
Nominal (Mil)	157 028	290 894	161 539	80.08%	717 436	658 610	737 277	747 909
Consideration (R Mil)	52 045	91 592	61 211	49.63%	223 466	206 820	305 414	370 548

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2019	2018	2017	2016
	Mar 2020	2020	2019	Year on Year				
Purchases**	161 346	429 360	316 230	113 130	1 367 130	1 118 355	1 072 127	954 436
Sales**	217 784	483 381	297 236	186 146	1 389 324	1 183 484	1 016 544	922 129
Net (Sales) / Purchases	-56 438	-54 021	18 995	-73 016	-22 194	-65 129	55 583	32 307

**Nominal of Standards Trades

Market Profile - Mar 2020

Turnover on the JSE Interest Rate Derivatives Market

Futures	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Mar 2020	2020	2019	Year on Year				
Trades	1 306	4 106	2 802	46.54%	12 780	12 477	12 791	14 410
Volume	337 499	3 146 910	2 602 947	20.90%	10 461 871	11 788 350	11 946 344	9 230 179
Value (R Mil)	30 341	338 338	280 402	20.66%	1 158 376	1 282 927	1 329 270	1 073 119
Open Interest	1 030 319	1 030 319	789 536	30.50%	947 574	829 599	1 021 723	802 030
Options								
Trades	108	524	230	127.83%	1 550	949	809	825
Volume	36 940	324 351	173 419	87.03%	961 911	428 713	307 322	205 539
Value (R Mil)*	3 241	30 950	17 130	80.68%	93 866	42 643	29 060	21 987
Open Interest	426 139	426 139	216 316	97.00%	275 198	140 000	97 761	36 955

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

Futures	Month Ended	Year to Date	Year to Date	% Change	2019	2018	2017	2016
	Mar 2020	2020	2019	Year on Year				
Trades	41 598	142 305	94 053	51.30%	436 351	401 483	345 698	343 265
Volume (000)	267	767 551	678 149	13.18%	3 206 466	3 080 836	2 718	2 955
Value (R Mil)	69 776	195 310	174 749	11.77%	805 011	674 379	566 037	943 312
Open Interest	119 767	119 767	87 423	37.00%	114 681	111 034	117 783	65 553
Options								
Trades	1 974	6 129	11 257	-45.55%	27 189	34 033	30 024	43 815
Volume (000)	24	65 628	107 847	-39.15%	304 220	351 110	291	471
Value (R Mil)	232	559	2 520	-77.83%	4 720	4 094	3 233	14 527
Open Interest	38 848	38 848	49 319	-21.23%	43 126	71 176	50 578	36 968

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Mar 2020	Feb 2020	% change	Mar 2020	Mar 2019	% change
Agency Buy	291 444	165 895	75.68%	271 013	151 064	79.40%
Agency Sell	273 269	175 160	56.01%	253 983	155 138	63.71%
Principal Buy	483 454	280 189	72.55%	468 822	264 814	77.04%
Principal Sell	501 630	270 924	85.16%	485 852	260 739	86.34%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

Equity Market

Position in the world league in February 2020 (based on the WFE statistics)

	Feb 2020	Ranking	Feb 2019	Ranking	Ranking At Year End			
					2019	2018	2017	2016
Market Capitalisation (US\$ million)	839 741	20	952 494	19	18	17	18	17
Market Turnover (US\$ million)	28 467	20	27 471	19	19	20	20	24
Monthly Liquidity %	37.93%	31	0.3	26	18	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended Mar 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Acquisition of Assets	544	1 419	773	83.56%	1 107	5 231	23 315	13 085
Rights Issue	-	6 037	1 161	419.98%	4 409	5 097	32 688	24 160
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	1 152	1 440	1 201	19.85%	4 585	6 461	9 468	9 374
Waiver of Pre-emptive rights	223	5 454	10 848	-49.72%	25 745	38 830	35 048	69 649
TOTAL	1 918	14 351	13 983	2.63%	35 847	55 620	100 520	116 269

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended Mar 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Overall JSE Liquidity %	71.09%	51.72%	36.23%	42.75%	35.9	44.7	35.9	34.9
Central Order Book Trades Liquidity %	67.90%	48.74%	34.39%	41.73%	34.2	42.0	33.0	32.6

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended Mar 2020	Year to Date 2020	Year to Date 2019	% Change Year on Year	2019	2018	2017	2016
Mainboard, Venture, Development Capital and BEE								
Companies Listed	313	313	318	-1.57%	312	326	324	328
No of New Listings	2	3	1	200.00%	6	11	13	11
No of Delistings	1	3	8	-62.50%	20	9	21	17
AltX								
Companies Listed	40	40	45	-11.11%	42	46	53	60
No of New Listings	-	-	-	-	-	1	8	7
No of Delistings	-	1	2	-100.00%	4	8	11	8
Overall JSE								
No of New Listings	2	3	1	200.00%	6	12	21	18
No of Delistings	1	4	10	-80.00%	24	17	32	25
Foreign Listings	72	72	72	0.00%	71	74	75	76
Domestic Listings	281	281	291	-3.44%	283	298	302	312
Companies Listed	353	353	363	-2.75%	354	372	377	388
No of Securities Listed	988	988	928	6.47%	946	822	812	816
Market Capitalisation (Rbn at period)	14 476.8		16 181.7	-10.54%	12 682.0	12 682.0	15 461.4	13 580.6

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Mar 2020	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	44 490.31	-12.83%	61 684.77	2018/01/25
Mid Cap	J201	49 422.86	-24.21%	82 603.12	2016/08/12
Small Cap	J202	30 734.80	-22.04%	65 469.71	2017/03/20
Fledgling	J204	4 240.31	-15.16%	8 292.53	2017/02/17
Capped All Share	J303	21 585.19	-14.00%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	9 174.98	-14.64%	13 771.56	2018/01/25
Tradeable Indices					
Top 40	J200	40 738.57	-11.15%	55 065.37	2017/11/21
Capped Top 40	J300	20 131.34	-13.03%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	8 474.98	-12.83%	12 491.59	2017/11/21
Resource 10	J210	36 485.59	-13.13%	77 308.45	2008/05/22
Gold Mining	J150	2 953.89	4.26%	3 610.08	2020/03/26
Industrial 25	J211	64 676.96	-2.20%	87 017.95	2017/11/21
Financial 15	J212	9 379.84	-30.79%	18 847.58	2018/03/06
Financial and Industrial 30	J213	61 512.12	-10.39%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	4 953.41	0.00%	24 943.07	2007/10/26
Basic Materials	J510	26 065.42	-14.01%	42 763.39	2008/05/22
Industrials	J520	24 255.60	-23.55%	57 747.26	2018/01/26
Consumer Goods	J530	52 052.14	-4.88%	84 330.01	2017/11/03
Consumer Services	J550	15 759.01	-14.04%	35 813.95	2007/10/26
Financials	J580	23 718.48	-29.71%	48 467.67	2018/01/25
Technology	J590	33 762.10	8.46%	71 088.51	2015/08/06
Telecommunications	J560	3 295.73	-20.88%	65 291.38	2007/10/26
Health Care	J540	3 402.15	-13.56%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	2 677.47	-16.98%	4 599.97	2014/07/29
REITS Index	J867	272.36	-37.70%	1 035.84	2015/10/26
SA Listed Property Index	J253	227.10	-37.51%	694.67	2017/12/29
Capped Property Index	J254	168.50	-38.92%	597.86	2015/10/28
SA Resources	J258	20 764.83	-14.07%	42 495.61	2008/05/22
Value Index	J330	249.61	-19.95%	431.47	2015/05/05
Growth Index	J331	601.30	-6.45%	738.93	2017/11/21
Sub-sector Indices					
Platinum & Precious Metals	J153	36.81	-33.48%	146.48	2008/05/19
General Mining	J154	9 300.61	-8.28%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	803.59	-5.35%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links:

	Mar 2020	Feb 2020	%Change Month on Month	Mar 2019	%Change Year on Year
Trades					
Futures					
Corn Contract	1 712	1 187	44.23%	630	171.75%
Soya Future	3 655	2 432	50.29%	1 991	83.58%
Yellow Maize Future	13 377	12 759	4.84%	5 915	126.15%
Gold	62	25	148.00%	36	72.22%
Sunflower Seeds Future	4 506	5 324	-15.36%	1 573	186.46%
White Maize Future	14 355	17 945	-20.01%	10 611	35.28%
Platinum	11	8	37.50%	29	-62.07%
Crude Oil	7	1	600.00%	1	600.00%
Total Futures	37 685	39 681	-5.03%	20 786	81.30%
Options					
Corn Contract	-	7	-100.00%	2	-100.00%
Soya Future	162	76	113.16%	137	18.25%
Yellow Maize Future	597	366	63.11%	417	43.17%
Gold	-	-	-	-	-
Sunflower Seeds Future	33	36	-8.33%	23	43.48%
White Maize Future	1 168	1 166	0.17%	1 537	-24.01%
Platinum	-	-	-	1	-100.00%
Crude Oil	-	-	-	-	-
Total Options	1 960	1 651	18.72%	2 117	-7.42%
Volume					
Futures					
Corn Contract	25 121	19 868	26.44%	11 137	125.56%
Soya Future	26 929	20 351	32.32%	29 583	-8.97%
Yellow Maize Future	75 674	63 877	18.47%	36 257	108.72%
Gold	399	671	-40.54%	164	143.29%
Sunflower Seeds Future	19 605	22 680	-13.56%	7 476	162.24%
White Maize Future	80 017	78 223	2.29%	66 378	20.55%
Platinum	372	388	-4.12%	262	41.98%
Crude Oil	17	1	1600.00%	8	112.50%
Total Futures	228 134	206 059	10.71%	151 265	50.82%
Options					
Corn Contract	-	25	-100.00%	4	-100.00%
Soya Future	2 811	612	359.31%	2 586	8.70%
Yellow Maize Future	9 289	5 540	67.31%	7 635	21.40%
Gold	-	-	-	-	-
Sunflower Seeds Future	455	439	3.64%	184	147.28%
White Maize Future	10 402	9 388	10.80%	11 450	-9.15%
Platinum	-	-	-	10	-100.00%
Crude Oil	-	-	-	-	-
Total Options	22 937	16 004	43.32%	21 869	4.88%
Value(ZAR000)					
Futures					
Corn Contract	6 240 831	4 604 546	35.54%	2 434 085	156.39%
Soya Future	8 567 038	5 912 655	44.89%	7 263 526	17.95%
Yellow Maize Future	19 730 318	16 140 546	22.24%	9 860 814	100.09%
Gold	105 639	170 454	-38.02%	30 910	241.76%
Sunflower Seeds Future	5 573 030	6 071 177	-8.21%	2 032 510	174.19%
White Maize Future	21 275 242	20 205 301	5.30%	19 977 921	6.49%
Platinum	50 505	57 909	-12.79%	32 196	56.87%
Crude Oil	927	76	1119.26%	652	42.14%
Total Futures	61 543 531	53 162 663	15.76%	41 632 614	47.83%
Options					
Corn Contract	-	1 225	-100.00%	43	-100.00%
Soya Future	46 392	2 957	1468.96%	7 857	490.42%
Yellow Maize Future	84 258	29 968	181.16%	59 613	41.34%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 715	1 610	6.56%	1 300	31.94%
White Maize Future	98 110	89 159	10.04%	325 146	-69.83%
Platinum	-	-	-	44	-100.00%
Crude Oil	-	-	-	-	-
Total Options	230 476	124 919	84.50%	394 004	-41.50%
Open Interest					
Futures					
Corn Contract	22 663	21 152	7.14%	8 085	180.31%
Soya Future	12 374	10 590	16.85%	11 628	6.42%
Yellow Maize Future	29 646	25 100	18.11%	19 111	55.13%
Gold	480	410	17.07%	604	-20.53%
Sunflower Seeds Future	5 461	5 485	-0.44%	2 636	107.17%
White Maize Future	29 449	23 783	23.82%	21 767	35.29%
Platinum	5	281	-98.22%	287	-98.26%
Crude Oil	4	5	-20.00%	-	100.00%
Options					
Corn Contract	10	10	0.00%	4	150.00%
Soya Future	2 646	2 343	12.93%	3 909	-32.31%
Yellow Maize Future	12 741	12 251	4.00%	12 289	3.68%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 966	1 557	26.27%	995	97.59%
White Maize Future	19 432	16 728	16.16%	29 724	-34.63%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-