

2017 JSE Documentation Fees

Item Description	Price Ex. Vat	Price Incl. Vat
AltX – Approval of Detailed Business Plan	R 4 649.12	R 5 300.00
Auditors and their advisors - Audit Firm - Initial Application	R 22 315.79	R 25 440.00
Auditors and their advisors - Audit Firm - Annual Review	R 14 877.19	R 16 960.00
Auditors and their advisors - Auditor, Reporting Accounting Specialist - In addition to existing team - Application	R 4 184.21	R 4 770.00
Auditors and their advisors - Auditor, Reporting Accounting Specialist - In addition to existing team - Annual Review	R 2 789.47	R 3 180.00
Auditors and their advisors - IFRS Advisor - 1 or 2-man team - Initial Application	R 6 043.86	R 6 890.00
Auditors and their advisors - IFRS Advisor -1 or 2-man team - Annual Review	R 3 719.30	R 4 240.00
Capitalisation Issue/Reduction/Payment	R 3 719.30	R 4 240.00
Category 1 Transaction (acquisition, disposal, major transaction)	R 44 631.58	R 50 880.00
Change of Name	R 3 719.30	R 4 240.00
Claw Back Offer	R 25 105.26	R 28 620.00
Competent Persons Report (JSE admin fee)	R 929.82	R 1 060.00
Competent Persons Report (JSE hourly rate)	R 929.82	R 1 060.00
Competent Persons Report (Reader hourly rate)	R 1 394.74	R 1 590.00
Conditional Trading	R 6 601.75	R 7 526.00
Consolidation	R 3 254.39	R 3 710.00
Debenture - Trust Deed – New	R 15 342.11	R 17 490.00
Debenture Trust Deed - Per amendment	R 1 394.74	R 1 590.00
Debenture Trust Deed - Re-Examination	R 15 342.11	R 17 490.00
Depository Receipts – Sponsored and unsponsored	R 13 947.37	R 15 900.00
Designated Advisor Fee – Additional Individual Executive Application	R 3 347.37	R 3 816.00
Designated Advisor Fee – Per DA unit	R 18 596.49	R 21 200.00
Designated Advisor Unit – Annual Review	R 13 947.37	R 15 900.00
Exercise of Options	R 2 324.56	R 2 650.00
Expert Approval to provide Fairness Opinion (2-year application)	R 18 596.49	R 21 200.00
Expert Approval to provide Fairness Opinion (per transaction)	R 14 877.19	R 16 960.00
Hybrid Securities - Amendment to Programme	R 36 263.16	R 41 340.00
Hybrid Securities - Per new Programme / Placing Document	R 72 526.32	R 82 680.00
Hybrid Securities – Pricing Supplement	R 6 508.77	R 7 420.00
Index Provider – New	R 13 947.37	R 15 900.00
Interest Rate Securities - Amendment to Programme	R 36 263.16	R 41 340.00

Interest Rate Securities - Per new Programme / Placing Document	R 72 526.32	R 82 680.00
Interest Rate Securities – Pricing Supplement (Including ISIN fee)	R 3 710.00	R 4 229.40
Issue of Shares for Cash – Specific	R 19 526.32	R 22 260.00
MOI - Per amendment	R 1 394.74	R 1 590.00
MOI – Per New Company	R 15 342.11	R 17 490.00
MOI - Re-Examination	R 15 342.11	R 17 490.00
New Listing – Main Board & AltX (Including ISIN fee)	R 72 526.32	R 82 680.00
New Listing – SPAC (including ISIN fee)	R 36 263.16	R 41 340.00
Odd lot Offer	R 9 298.25	R 10 600.00
Payment – Specific	R 19 526.32	R 22 260.00
Pre-Issued Trading	R 6 601.75	R 7 526.00
Price Stabilisation	R 6 601.75	R 7 526.00
Property - (additional fee) - Category 1 Transaction	R 13 947.37	R 15 900.00
Property - (additional fee) - New Listing	R 43 794.74	R 49 926.00
Property - Management Agreement (new appointment & circular)	R 13 947.37	R 15 900.00
Property – Per Property Valuer Application	R 4 649.12	R 5 300.00
Property - REIT (additional fee) - Application for REIT status	R 35 333.33	R 40 280.00
Property - REIT (additional fee) - Restructure - When applying for REIT Status (see guidance letter)	R 17 666.67	R 20 140.00
Property - REIT (additional fee) - Transfer of sector	R 4 835.09	R 5 512.00
Redemption of securities – Full - Doc Fee	R 7 066.67	R 8 056.00
Redemption of Securities – Partial – Doc Fee	R 9 298.25	R 10 600.00
Related Party Transaction	R 26 500.00	R 30 210.00
Fairness Opinion	R 7 438.60	R 8 480.00
Renounceable Offer	R 25 105.26	R 28 620.00
Repurchase – Specific	R 19 526.32	R 22 260.00
Revised Listing Particulars	R 35 333.33	R 40 280.00
Rights offer	R 25 105.26	R 28 620.00
Ruling – Per Individual item (includes interpretation, dispensation, extension to compliance period, block listing admin). A subsequent ruling item on the same transaction is R5,000.00 and every ruling item thereafter is R2,500.00 each.	R 13 947.37	R 15 900.00
Scheme/S440/Offer/TRP regulated	R 13 947.37	R 15 900.00
Scrip Dividend	R 5 764.91	R 6 572.00
Share Capital – Amendment – Other	R 1 952.63	R 2 226.00
Share Capital – Cancellation or withdrawal of securities	R 1 952.63	R 2 226.00
Share Capital – Increase	R 1 952.63	R 2 226.00
Share Capital – Par Value Amendment	R 5 207.02	R 5 936.00
Share Incentive/Option Scheme - Per amendment	R 1 394.74	R 1 590.00
Share Incentive/Option Scheme – Per New Scheme	R 15 342.11	R 17 490.00

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Share Incentive/Option Scheme - Re-examination	R 15 342.11	R 17 490.00
Share Incentive/Option Scheme - Salient features circular	R 1 952.63	R 2 226.00
Specialist Securities (Section 19) – Amendment to Programme	R 36 263.16	R 41 340.00
Specialist Securities (Section 19) – Per new Programme / Placing Document	R 72 526.32	R 82 680.00
Specialist Securities (Section 19) – Pricing Supplement (other than Warrants and Structured Products) (including ISIN)	R 4 955.50	R 5 649.27
Sponsor Fee - Annual Review	R 27 894.74	R 31 800.00
Sponsor Fee – Application per sponsor unit	R 46 491.23	R 53 000.00
Sponsor Fee - Per Additional Approved Executive	R 3 254.39	R 3 710.00
Sub-Division	R 3 254.39	R 3 710.00
Surrender circular	R 4 184.21	R 4 770.00
Termination of Listing	R 18 596.49	R 21 200.00
Transfer of Sector	R 16 271.93	R 18 550.00
Unbundling	R 43 701.75	R 49 820.00

REITS (Real Estate Investment Trusts)

- I. An additional Issuer Regulation annual documentation fee of R14 419.18 (including VAT) is payable for any entities who have been granted REIT status on the JSE. This fee will be payable when the annual REIT compliance declaration is submitted.

The JSE reserves the right to amend the abovementioned fees where it deems necessary.