FAILS MANAGEMENT CLAIMS PROCESS_BROKER PROCESS
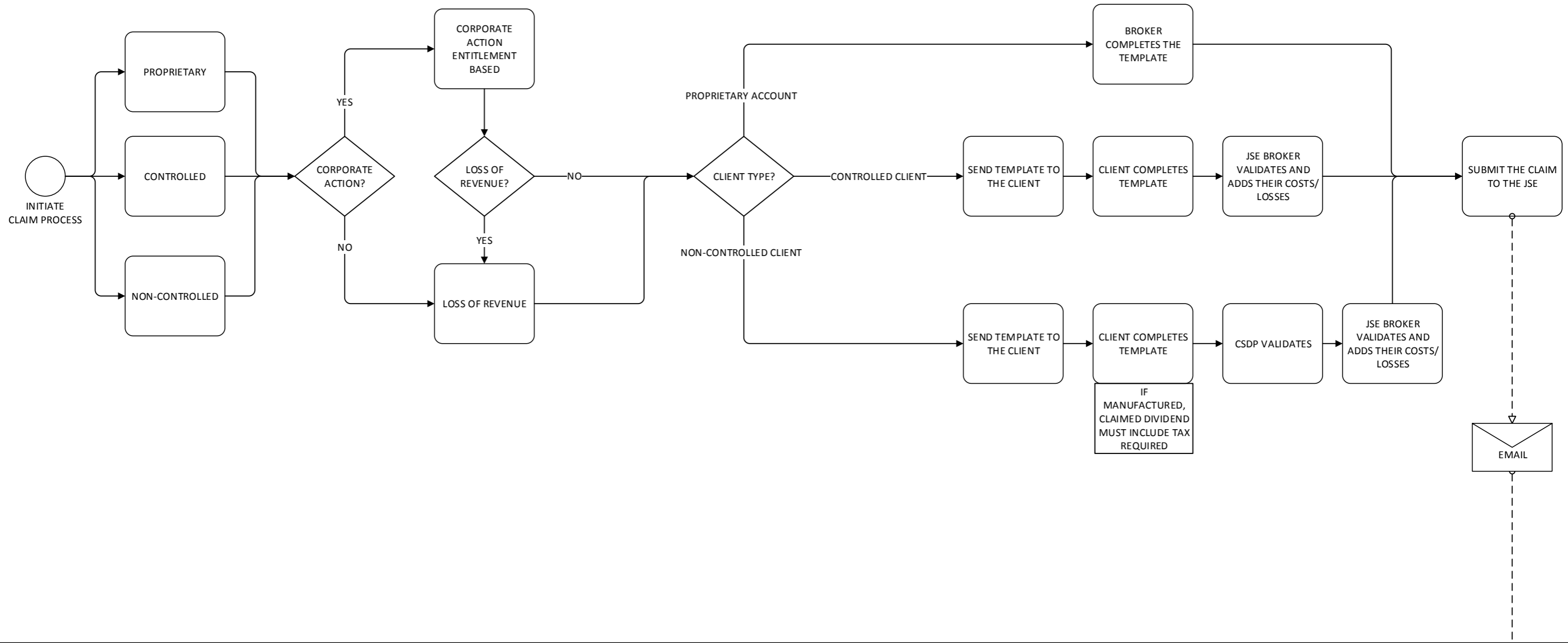
NOTE: THIS PROCESS IS TO BE
COMPLETED IN 72 HOURS (3 DAYS)

BROKER/CSDP

INITIATE CLAIM PROCESS

- PROPRIETARY
- CONTROLLED
- NON-CONTROLLED

CORPORATE ACTION? — YES → CORPORATE ACTION ENTITLEMENT BASED → LOSS OF REVENUE? — NO → CLIENT TYPE?

CORPORATE ACTION? — NO → LOSS OF REVENUE

LOSS OF REVENUE? — YES → LOSS OF REVENUE

CLIENT TYPE? — PROPRIETARY ACCOUNT → BROKER COMPLETES THE TEMPLATE → SUBMIT THE CLAIM TO THE JSE

CLIENT TYPE? — CONTROLLED CLIENT → SEND TEMPLATE TO THE CLIENT → CLIENT COMPLETES TEMPLATE → JSE BROKER VALIDATES AND ADDS THEIR COSTS/ LOSSES → SUBMIT THE CLAIM TO THE JSE

CLIENT TYPE? — NON-CONTROLLED CLIENT → SEND TEMPLATE TO THE CLIENT → CLIENT COMPLETES TEMPLATE → CSDP VALIDATES → JSE BROKER VALIDATES AND ADDS THEIR COSTS/ LOSSES → SUBMIT THE CLAIM TO THE JSE

IF MANUFACTURED, CLAIMED DIVIDEND MUST INCLUDE TAX REQUIRED

EMAIL

JSE SETTLEMENT AUTHORITY

CLAIM SUBMITTED TO THE JSE SETTLEMENT AUTHORITY

FAILS MANAGEMENT CLAIMS PROCESS_JSE INTERNAL PROCESS

JSE BROKER/CSDP

JSE BROKER PAYS CLIENT
- CONTROLLED
- NON-CONTROLLED

JSE BROKER CONFIRMS PAYMENT TO CLIENT AND CSDP (WHERE THE CLIENT IS A NON-CONTROLLED CLIENT)

END

JSE BROKER INSTRUCTED TO BUY

JSE BROKER CONFIRMS DELIVERY OF SECURITIES TO CLIENT AND AND CSDP (WHERE THE CLIENT IS A NON-CONTROLLED CLIENT)

JSE BROKER DELIVERS SECURITIES TO CLAIM

JSE SETTLEMENT AUTHORITY

COMPLETED CLAIMS TEMPLATE RECEIVED

VALIDATE THE CLAIM

CHECK THE FOLLOWING;
- IF THERE IS A CORPORATE ACTION
- IF THERE IS A FAILED TRADE
- QUANTITY + CONSIDERATION
- PRERIOD INVOLVED FOR INTEREST CLAIM

TYPE?

CASH
(TO BE PROCESSED IN 3 DAYS)

PAY CASH FROM MARGIN HELD

NOTE:
- UPDATE ECS ON AMOUNT PAID
- ECS DEDUCTS AMOUNT PAID FROM MARGIN HELD AND RETURNS THE BALANCE OF THE MARGIN HELD TO THE FAILING MEMBER

SECURITIES
(TO BE PROCESSED IN 6 DAYS)

INSTRUCT THE CLIENT'S JSE BROKER TO BUY

JSE BROKER CONFIRMS PRICE + CONSIDERATION

PAY CASH FROM MARGIN HELD