

Synthesis Funding Limited  
JSE Code: SY1277  
ISIN No: ZAG000132416

The JSE Limited has granted a listing to Synthesis Funding Limited ("Synthesis") under a Revolving Asset Backed Commercial Paper ("CP") Program, sponsored by Nedbank Limited ("Nedbank").

INSTRUMENT TYPE: Zero Coupon Note

Authorised Programme size	R 15 000 000 000.00
Total Notes Issued	R 2 761 000 000.00
Bond Code	SY1277
Nominal Issued	R 39 000 000.00
Issue Price	R 38 328 980.32
Coupon Indicator	Zero
Trade Type	Price
Final Maturity Date	16 March 2016
Books Close	11 March 2016
Interest Date(s)	16 March 2016
Last day to register	10 March 2016
Issue Date	17 December 2015
Day Convention	Following
Interest Commencement Date	17 December 2015
First Interest Date	16 March 2016
ISIN No.	ZAG000132416

The Notes will be immobilised in the Central Depository ("CSD") and settlement will take place electronically in terms of JSE Rules.

15 December 2015

Sponsor  
Nedbank CIB a division of Nedbank Limited