

KAP Industrial Holdings Limited  
(Incorporated in the Republic of South Africa)  
Registration number: 1978/000181/06  
Share Code: KAP  
ISIN: ZAE0000171963  
("KAP" or "the Company")

DEALINGS IN SECURITIES BY A DIRECTOR

Notice is given, in terms of paragraphs 3.63 to 3.74 of the Listings Requirements of the JSE Limited, of the following transactions in respect of the Company's shares by a director of KAP:

NAME OF DIRECTOR	Gary Noel Chaplin
STATUS	Chief Executive Officer
TYPE OF SECURITIES	Ordinary shares of no par value in KAP
DATE OF TRANSACTIONS	10 December 2015
CENTS PER SHARE	665
NUMBER OF SECURITIES TRANSACTED	60 100
TOTAL RAND VALUE OF SECURITIES	399 665.00
NATURE OF TRANSACTIONS	Purchase of shares (On market transactions)
NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTIONS	Direct, beneficial
CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 3.66	Yes

By order of the Board  
Steinhoff Africa Secretarial Services Proprietary Limited  
15 December 2015

Sponsor: PSG Capital Proprietary Limited