
HOLDING(S) IN COMPANY

On 14 December 2015 the Company received notification that Arctospark, an entity in which Louis Norval has a beneficial interest, has resolved to transfer or dispose of all of its 29,102,863 shares in the Company. The transactions are due to be completed by 24 December 2015 all at a price of 15.80 ZAR per share, equivalent to 68.5p per share based on an exchange rate of 23.07 ZAR to 1 GBP at 14 December 2015. The result of these transactions will be that:

- 12,746,398 shares will be acquired by PDI Investment Holdings Limited;
- 8,512,948 shares will be acquired by MStead Limited;
- 5,830,353 shares will be transferred to De Katwijk Trust;
- 958,435 shares will be transferred to Exdiem Trust; and
- 248,260 shares will be transferred to Rameros Investments.

Louis Norval has a beneficial interest in PDI Investment Holdings Limited and MStead Limited. De Katwijk Trust, Exdiem Trust and Rameros Investments are connected parties of Louis Norval although he does not have a beneficial interest in these entities. The remaining 806,469 shares held by Arctospark will be transferred to entities with no ongoing connection to Louis Norval.

On completion of these transactions PDI Investment Holdings Limited will have a shareholding of 60,462,806 shares representing 8.63% of the Company's issued share capital and MStead Limited will have a shareholding of 67,121,055 shares representing 9.58% of the Company's issued share capital.

The revised beneficial interest of Louis Norval will be 129,074,861 ordinary shares, representing 18.42% of the Company's issued share capital. The total shareholding of all parties connected to Louis Norval, including those in which he has a beneficial interest and those which he does not but has a connection to, is 167,718,632 shares, representing 23.93% of the Company's issued share capital. Wessel Hamman, a Non-Executive Director of the Company is a Non-Executive Director of Homestead Group Holdings, the parent company of MStead Limited and a shareholder in PDI Investment Holdings Limited but he has no beneficial interest in the shares held by either entity.

15 December 2015

JSE sponsor



Notes to editors:

About Capital & Regional plc

Capital & Regional is a UK focused specialist property REIT with a strong track record of delivering value enhancing retail and leisure asset management opportunities across a c. £1 billion portfolio of in-town dominant community shopping centres. Capital & Regional is listed on the main market of the London Stock Exchange and has a secondary listing on the Johannesburg Stock Exchange.

Capital & Regional owns six Mall shopping centres in Blackburn, Camberley, Luton, Maidstone, Walthamstow and Wood Green. It also has a 20% joint venture interest in the Kingfisher Centre in Redditch and a 50% joint venture in the Buttermarket Centre, Ipswich. Capital & Regional manages these assets, which comprise over 900 retail units and attract c. 1.7 million shopping visits each week, through its in-house expert property and asset management platform.

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