

TRENCOR LIMITED  
(Incorporated in the Republic of South Africa)  
(Registration No 1955/002869/06)  
Share Code: TRE  
ISIN: ZAE000007506  
("Trencor")

**TEXTAINER NAMES OLIVIER GHESQUIERE AS SENIOR VICE PRESIDENT OF MARKETING AND SALES**

We draw attention to the following news release issued by Textainer Group Holdings Limited, in which Trencor has a 48,1% beneficiary interest:

"Hamilton, Bermuda - (Business Wire) - Dec. 14, 2015 - Textainer Group Holdings Limited (NYSE: TGH) ("Textainer"), the world's largest lessor of intermodal containers based on fleet size, today announced it has appointed Olivier Ghesquiere as Senior Vice President of Marketing and Sales.

"We are pleased to have Olivier join our leadership team," said Philip K. Brewer, President and Chief Executive Officer of Textainer. "Olivier brings over 25 years of knowledge and expertise in the leasing of transportation assets, specifically railcars, locomotives, tanks and specialized containers. He has managed all aspects of the global leasing business, including office openings, sales and marketing, finance and asset management. Olivier's experience and insights will be critical as we both grow our existing businesses and consider expansion opportunities in related assets."

Mr. Ghesquiere most recently worked at Groupe Ermewa S.A. as Chief Executive Officer where he was responsible for growing the railcar and locomotive fleet to become the second largest in Europe. Prior to Groupe Ermewa S.A., he was the Managing Director for Eurotainer S.A. where he developed their tank container business focusing on higher value segments of the market. Eurotainer S.A. is recognized as the world leader in specialized tank container leasing, providing an array of safe and reliable equipment to the industry. Mr. Ghesquiere has served as vice chairman and chairman of the International Tank Container Organization (ITCO) leasing committee. Mr. Ghesquiere holds a Masters in Applied Economics from the Louvain School of Management, Belgium.

"Textainer has been the leader in container leasing for decades, and I am excited to be joining the team," commented Mr. Ghesquiere. "The market is dynamic and I am looking forward to leveraging my experience to help expand the company's leadership going forward."

Textainer Group Holdings Limited  
Hilliard C. Terry, III, +1 415-658-8214  
Executive Vice President and Chief Financial Officer  
ir@textainer.com"

Trencor Services (Pty) Ltd  
Secretaries  
15 December 2015

Sponsor

Rand Merchant Bank (A division of FirstRand Bank Limited)

[www.trencor.net](http://www.trencor.net)