

ANCHOR GROUP LIMITED

(Incorporated in the Republic of South Africa)

(Registration number 2009/005413/06)

("Anchor" or "the Company")

ISIN Code: ZAE000193389

JSE Code: ACG

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors of Anchor is pleased to announce the appointment of Mrs Kajal Bissessor ("Kajal") as an independent non-executive director of Anchor. Kajal will also take over the role as chairperson of the Combined Audit and Risk Committee ("the Committee") with immediate effect. Mr Alastair Adams, who is the present chairman of the Committee, will remain as a member of the Committee.

Kajal qualified as a CA(SA) in 2006 completing her articles at KPMG Incorporated ("KPMG"). She spent the next two years specialising in audit management within the management structure of KPMG. In March 2009, Kajal joined Merafe Resources Limited as financial manager and in January 2015 was appointed as the Financial Director. Kajal holds a Postgraduate Diploma in Accounting as well as a Certificate in Mining Tax Law.

The directors welcome Kajal to the Anchor board.

Johannesburg

15 December 2015

Designated Advisor

Arbor Capital Sponsors Proprietary Limited

