

**SUN INTERNATIONAL LIMITED**

(Incorporated in the Republic of South Africa)

(Registration number: 1967/007528/06)

Share code: SUI

ISIN: ZAE000097580

("Sun International")

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**ACQUISITION BY SUN INTERNATIONAL OF THE PEERMONT GROUP**

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Shareholders are referred to recent Stock Exchange News Service announcements regarding the acquisition by Sun International (South Africa) Limited of The Peermont Group ("the Proposed Transaction") and specifically to the announcement on 10 December whereby it was advised that the Competition Commission ("the Commission") had recommended to the Competition Tribunal ("Tribunal") that the Proposed Transaction be prohibited in terms of section 14A (1)(b)(iii) of the Competition Act, No. 89 of 1998, as amended. The dates for the hearing have been provisionally agreed by the Commission and merging parties (subject to confirmation by the Tribunal). It is anticipated that the hearing before the Tribunal will run on selected dates during June 2016, commencing on 6 June 2016 with an anticipated completion date of 30 June 2016.

The approval of the Tribunal is a condition precedent to the Proposed Transaction which must be fulfilled by 31 March 2016 ("Long Stop Date"). Given the timing of the Tribunal hearings it is impossible for the condition precedent to be met by the Long Stop Date. Any extension to the Long Stop Date or any other substantive amendment to the terms of the Proposed Transaction will be conditional on Sun International shareholder approval.

Sun International will keep shareholders apprised of any significant developments.

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Sandton

15 December 2015

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)