

ABSA BANK LIMITED

NEWWAVE USD EXCHANGE TRADED NOTES

("USD Notes" or the "ETNs")

Share code: NEWUSD

ISIN: ZAE000162608

LISTING OF ADDITIONAL NEWWAVE USD EXCHANGE TRADED NOTES

Following subscriptions in respect of 1,000,000 USD Notes, an additional 1,000,000 USD Notes have, from commencement of business today, been issued and listed on the JSE at an issue price of approximately ZAR15.25 per USD Note.

After the additional issue, there will be 6,335,177 NEWUSD Notes in issue.

15 December 2015

Sponsor

Absa Bank Limited (acting through its Corporate and Investment Banking division)

