

Miranda Mineral Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1998/001940/06)  
Share code: MMH ISIN: ZAE000074019  
("Miranda" or "the Company")

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## RENEWAL OF CAUTIONARY ANNOUNCEMENT AND SUSPENSION UPDATE

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Further to the previous renewal of cautionary announcements, the last being 5 November 2015, shareholders are hereby advised that the Board of Directors is progressing discussions with a prospective party regarding a recapitalisation and turnaround strategy for the Company. The various technical aspects and conditions for these strategies are presently the subject of ongoing negotiation.

Accordingly, until agreement on such negotiations is reached and a further announcement is made, shareholders are advised to continue exercising caution when dealing in the Company's securities. Shareholders are reminded that the listing of the Company's securities on the JSE remains suspended.

Johannesburg  
15 December 2015

Sponsor  
PricewaterhouseCoopers Corporate Finance (Pty) Ltd