

Investec Limited

Incorporated in the Republic of South Africa
 Registration number 1925/002833/06
 JSE ordinary share code: INL
 NSX ordinary share code: IVD
 BSE ordinary share code: INVESTEC
 ISIN: ZAE000081949

Investec plc

Incorporated in England and Wales
 Registration number 3633621
 LSE share code: INVp
 JSE share code: INP
 ISIN: GB00B17BBQ50

(together "Investec")

As part of the dual listed company structure, Investec plc and Investec Limited notify both the London and Johannesburg Stock Exchanges of those interests (and changes to those interests) of (i) directors of both entities and the respective company secretaries, (ii) persons discharging managerial responsibilities (PDMRs) across the group, and (iii) in certain instances the directors of major subsidiaries of Investec Limited, in the securities of Investec plc and Investec Limited which are required to be disclosed under the Disclosure and Transparency Rules of the United Kingdom Listing Authority (the "UKLA") and/or the JSE Listing Requirements.

On 15 December 2015, Investec received notification on of the following transaction as detailed below:

TRANSACTIONS IN INVESTEC PLC ORDINARY SHARES OF GBP0.0002 EACHTransactions by a PDMR – Allen Zimble

Transaction notified in terms of:	Rules 3.1.4R(1)(a) and (c) of the UKLA's Disclosure and Transparency Rules
Nature of transaction	Sale of shares
Number of Securities	19,536
Volume weighted average price	GBP4.52
Total value of transaction	GBP 88,302.72
Highest price	GBP4.52
Lowest price	GBP4.52
Nature of interest	Direct beneficial
Date and place of transaction	14 December 2015, London

Clearance was obtained for the above dealings in securities.

Johannesburg and London

15 December 2015

Sponsor:
 Investec Bank Limited