

Octodec Investments Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1956/002868/06)  
Share Code: OCT  
ISIN Code: ZAE000192258  
("Octodec" or "the Company")  
REIT status approved

#### DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

In compliance with rule 3.63 – 3.65 of the JSE Listings Requirements, the following information relating to the dealing in securities by an associate of a director, is disclosed:

Executive director:	AK Stein
Date of transaction:	11 December 2015
Number of Octodec ordinary shares:	8 561
Average price purchased at:	R19.89 per share
Highest price purchased at:	R20.00 per share
Lowest price purchased at:	R19.82 per share
Total value of transaction:	R170 275.21
Extent of interest:	Indirect beneficial
Nature of transaction:	Purchase on the open market via Aksin Investments (Pty) Limited, a company owned by AK Stein
Clearance to deal:	Yes

Pretoria  
15 December 2015

Sponsor  
Nedbank Corporate and Investment Banking