

Amendments to the JSE Debt Listings Requirements (the “Debt Requirements”)

Appropriation of Penalties

June 2022

Censure and penalties

1.23 ...

1.24 The whole or any part of the fines issued in terms of paragraph 1.20 will be appropriated as follows:

~~(a) the settlement of any costs incurred by the JSE in enforcing the provisions of the Debt Listings Requirements; and/or~~

~~(b) the settlement of any future costs which may arise through the enforcement of the provisions of the Debt Listings Requirements.~~

(a) External costs incurred by the JSE at its specific instance and request, in enforcing the provisions of the Debt Listings Requirements, including but not limited to, attorney fees, senior counsel fees, forensic investigation fees and any fees that relate (direct or indirectly) to any investigative services or in support of any investigation initiated by the JSE;

(b) External costs incurred by the JSE to create an observance and awareness as to the interpretation and application of the Debt Listings Requirements in furtherance of the general principles of the Debt Listings Requirements and the objects of the FMA; and

(c) Project costs initiated by the JSE, which are directly associated with the Debt Listings Requirements and falls within the sphere of research and/or analysis in financial markets regulation.
