Integrated Trading and Clearing (ITaC)
Project Forum

13 June 2018

Agenda

- Revised User Readiness Matrix
- Questions?

User Readiness Matrix

Background

- Initial version of the user readiness checklists were issued to Clearing Members in Dec 2017 and to Trading Members in March 2018

- On request from clients we have revised the User Readiness checklists

- Now revised and referred to as the **User Readiness matrix**

Why is it needed?

- The Matrix is to:

    - Give guidance to clients on the key activities that they need to complete prior to go-live

    - Facilitate a smooth transition to the new ITaC services

    - Be the primary mechanism for tracking ongoing progress and readiness for go-live

Who needs to complete the matrix?

- User Readiness matrix must be completed by Trading Members, Clearing Members, Live and Non-Live Market Data Subscribers

    - Responsible Officer is expected to submit a completed matrix on a monthly basis on behalf of their firm (irrespective of who is responsible for the execution of key activities)

User Readiness Matrix

What is the process for completing the matrix?

- Simplified into 7 categories with a total of 21 questions – please be sure to complete every question

- Matrix will be reviewed and may be revised for the relevant stages of the project progress

- <u>The schedule for monthly submissions is as follows:</u>

  1. On the first Friday of each month the JSE will issue a reminder for the submission of monthly matrix to the Responsible Officer

  2. Responsible Officers will be required to submit their updated matrix by the following Friday (i.e. second Friday of the month)

     i. Complete "Yes" or "No" responses in the spreadsheet for every question and return to your JSE buddy

  3. JSE will collate the feedback and provide anonymised market-wide feedback during regular checkpoints, continuing until go-live

     i. Clients will have the opportunity to gauge their overall progress relative to the overall market, while also indicating to the JSE where additional assistance may be needed

  4. Where necessary, individual feedback sessions will be organised based on the content of the completed matrices

User Readiness Matrix

Category	Description	Response YES / NO	Applicability
Signed Agreements *Access to the JSE services post go live of ITaC is subject to signed agreements.*	Have you signed the JSE Services Agreement (JSA) and related ITaC schedules?		Members* and Live Information Subscribers
	Have you signed the JSE Data Agreement (JDA) and related ITaC schedules		
Business Continuity *In the event of a total site loss of the JSE building in Sandton, we will fail over to the JSE Remote Disaster Recovery site in Bryanston.* *The JSE requires that you can continue to operate your business and access the services if we invoke our disaster recovery.* *Annual resilience tests are conducted to prove this.*	Do you have the appropriate business continuity plans in place to ensure that you can continue to operate if we invoke our disaster recovery?		Members and Live Information Subscribers
	Have you successfully tested connectivity to the JSE Remote Disaster Recovery site in a previous JSE Resilience test?		Members and Live Information Subscribers

* *- Please note that "Members" refers to both Trading and Clearing Members*

User Readiness Matrix

Category	Description	Response YES / NO	Applicability
User Access *Clients are responsible to ensure that the access to JSE services is granted and implemented correctly for your firm.*	Have you confirmed that all the necessary TraderIDs for your Firm are correctly setup and authorised for access?		Trading Members
	Have you confirmed that all the necessary TraderIDs for your back office staff are correctly setup and authorised to perform deal management and trade reporting?		Trading Members
	Have you confirmed that all the necessary TraderIDs for your firm are correctly setup and authorised to perform 'on behalf of' Off Book trade reporting and deal management?		Clearing Members
	Have you confirmed that all the necessary Real-time Clearing enablements (Technical User Ids) are correctly setup and authorised for access?		Members only
	Have you confirmed that all the necessary trading and/or Market Data enablements (CompIDs as per CEIFs) to access the markets and services are correctly setup for you to operate your business?		Members and Live Information Subscribers
	Have you confirmed your Information Delivery Portal (IDP) access to ensure it is correctly setup and authorised for access?		Members and Live and Non-Live Information Subscribers

User Readiness Matrix

Category	Description	Response YES / NO	Applicability
Internal Systems Development and Testing *Successful business operations post ITaC is dependent on the implementation of changes within your own business environment*	Are you satisfied that the required technical changes to your internal systems will be completed by go-live?		Members and Live and Non-Live Information Subscribers
	Are you satisfied that the required technical changes required for your clients will be completed by go-live?		Members and Live and Non-Live Information Subscribers
Overall Firm's readiness *Dress rehearsals are conducted in the production environment to assist clients in proving that their chosen solution(s) meets their operational and functional requirements*	Post the recent dress rehearsals and/or Non-Live Market Data User Acceptance Testing, are you confident at this point in time that your Firm is ready for Go live?		Members and Live and Non-Live Information Subscribers
	Are you confident that your Firm will be ready for Go-live in October 2018?		Members and Live and Non-Live Information Subscribers

User Readiness Matrix

Category	Description	Response YES / NO	Applicability
Client Education & Awareness	Have you communicated to your clients how they will be impacted by ITaC?		Members and Live and Non-Live Information Subscribers
Business Process Changes *To ensuring business operational readiness*	Have you completed all your business process reviews, re-design and rollout, based on the business impact analysis outcomes for the following areas:		Members Only
	1. Trading		Members Only
	2. Deal and position management		Members Only
	3. Commissions management		Members Only
	4. EOD processing		Members Only
	Have you conducted training for your affected internal stakeholders?		Members and Live and Non-Live Information Subscribers

Comment:

Questions?

Please refer all queries to the
JSE Client Service Centre (CSC)

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