

## JSE Integrated Trading and Clearing (ITaC) Project 1 b and 1c

### Dress Rehearsal High Level Post-trade Schedule

#### 1. High Level Test Schedule

Please note that the schedule **may change** due to activity taking place on the day.

Start	End	Functional Testing to commence
<b>Mandatory testing</b>		
<b>From approx. 05:30am</b>		Prove technical deployment activities and basic functional tests to test a selected set of client sites setup <b>Connectivity testing</b> <ul style="list-style-type: none"> <li>- Connection and successful login by at least 1 interface user ID to the RTC gateway</li> </ul>
<b>Optional Testing</b>		
<b>From approx. 05:30am</b>		<b>Post-trade Real Time Clearing (RTC) system start</b> <ul style="list-style-type: none"> <li>- Open state functions: Reference data subscriptions, position management, member client maintenance</li> </ul>
<b>From 8am onwards</b>		<b>Equity Derivatives (EDM) and Currency Derivatives (FXD) Markets</b> <ul style="list-style-type: none"> <li>- Off Book trade reports start feeding into RTC for all ITaC markets</li> </ul>
<b>08:30</b>	<b>12:00</b>	<b>Continuous trading and clearing period for Equity Derivatives (EDM) and Currency Derivatives (FXD):</b> <ul style="list-style-type: none"> <li>- On Book trades feed through to RTC</li> <li>- Listening to trade updates resulting from trading engine activities</li> <li>- Listening to subsequent position and risk event updates resulting from trading engine activities</li> <li>- Receiving of user created instruments reference data and trades (instruments created by users in the trading system)</li> <li>- Performing deal management activities and listening to resultant deal, position and risk event updates</li> <li>- Commissions management</li> <li>- Listening to price events and resultant intraday risk event updates</li> </ul>
<b>11:00</b>	<b>11:15</b>	<b>EDM &amp; FXD</b> – Receipt of high volume of trades fed from the trading system into the RTC clearing system and the publishing of applicable updates to clients
<b>12:00</b>	<b>12:15</b>	<b>EDM &amp; FXD</b> – EOD Deal & Position Management period
<b>From 12:15pm</b>		<b>EDM &amp; FXD</b> – JSE End of Day batch processing <ul style="list-style-type: none"> <li>- Margin calculations and publishing</li> <li>- CM balancing 1</li> <li>- JSE fee calculations and publication</li> <li>- CM balancing 2</li> <li>- Publication of final daily account summary report</li> </ul> <b>Note: Securities collateral not in scope for dress rehearsals.</b>
<b>From approx. 16:00</b>		<b>Post dress rehearsal connectivity testing to production</b> <ul style="list-style-type: none"> <li>- Clients are strongly encouraged to perform self-testing to prove connectivity back to the JSE Production services for Equity Trading and Information to ensure business readiness for Monday</li> </ul>