

Integrated Trading and Clearing (ITaC) Project 1b and 1c

Dress Rehearsal High Level Trading Schedule

1. High Level Test Schedule

Please note that the schedule **may change** due to activity taking place on the day.

#	Start	End	Client testing requirement	Description
1	From approx. 05:30		Client connectivity can begin	Clients to connect and login to Trading and Market Data Gateways that they subscribe to
2	06:30	07:00	Start of day reference data published	
3	08:00	12:00	Off Book Trade Reporting period – All Markets <ul style="list-style-type: none"> Equity Market (EQM) Currency Derivatives (FXM) Equity Derivatives (EDM) 	Clients to submit Off book Trade reports and Off Book trade cancellations. EDM and FXM: Clients are encouraged to test using the new Trade Sub Types: <ul style="list-style-type: none"> CFD Trade Roll Trade Strategy Trade Negotiated Trade Price Adjust Information subscribers should confirm the receipt of Off Book reported trades
4	08:20	08:30	EDM Open Auction	Order entry/amendment/deletion Manage Off Book trades Information subscribers should confirm the receipt of bids and offers
5	08:30	08:40	EQM for JSE & NSX : Open Auction (All segments)	
6	08:40	11:40	EQM for JSE & NSX : Continuous trading	Clients may submit orders and/ or trade reports. Information Subscribers can also connect and subscribe to data.

7	08:30	12:00	EDM Continuous trading	<p>Reference Data</p> <p>Accessing the new client csv files from the JSE IDP site</p> <p>User-created instruments see guidance note here</p> <ul style="list-style-type: none"> • Create an Anyday Future <ul style="list-style-type: none"> • Create an option on the AnyDay Future created • Create a Delta Option Instrument • Auto-creation of strikes limited to ALSI, DTOP, USDZAR • Please refer to the Guidance Note on how to create and AnyDay
8	08:30	12:00	FXD: Continuous trading	<p>Order submission and management</p> <ul style="list-style-type: none"> • Submission of at least one order using the following order types per Market that you participate in: <ul style="list-style-type: none"> • Market Order (MO) • Limit Order (LO) • Stop Order (SO) • Stop Limit Order (SL) • Market If Touched Order (MIT) • Market to Limit Orders (MTL) • Order cancellation and order amendment • Submission of quotes (Applicable for Market Makers) • Submission of an order type using each Time In Force (TIF): • Implied Across orders are only enabled for ALSI, DTOP, USDZAR <p>Trade submission and management</p> <ul style="list-style-type: none"> • Match an On Book trade • Match an On Book trade on both strategy instruments <ul style="list-style-type: none"> • Delta Option • Inverse Calendar Spread • Off Book Trades <p>Clients are encouraged to test using the new Trade Sub Types:</p> <ul style="list-style-type: none"> ▪ CFD Trade ▪ Roll Trade ▪ Strategy Trade ▪ Negotiated Trade ▪ Price Adjust all <ul style="list-style-type: none"> ○ Submit at least one dual-sided and one single-sided Off Book Trade • On-behalf of Trading <ul style="list-style-type: none"> • Clearing members to submit one Off Book per trading member

				<ul style="list-style-type: none"> Information subscribers should confirm the receipt of public market data Volume Testing <p>An opportunity will be provided for clients to submit orders and trades for Volume Testing</p>
9	TBC		Volume Testing	<p>Clients to submit orders and trades for Volume Testing. Clients will be advised when to commence volume testing.</p>
10	11:40	11:45	EQM – Closing Auction	<p>Order entry/amendment/deletion; manage Off Book trades; unexecuted orders with EHL flag are expired. No order matching</p>
11	11:45	12:00	EQM – CPP > CPX > EOD Volume Auction (5min each)	<p>CPP: Closing price publication; order deletion; manage Off Book trades.</p> <p>CPX: Execution of orders at the closing price. Order entry, order modification (except price), order deletion; manage Off Book trades.</p> <p>EOD Vol Auction: Orders with for participation in EOD Volume Auction Order entry at the closing price only / amendment of the size only / deletion</p> <ul style="list-style-type: none"> Information subscribers should confirm the receipt of closing prices
12	12:00		EQM, EDM, FXM – Post Close	<p>Order deletion; GTT orders are expired; manage Off Book trades. No order matching</p>
13	From approx. 16:00		Post Dress Rehearsal Connectivity Testing to production	<p>Clients are <u>strongly encouraged</u> to perform testing to prove connectivity back to the JSE Production services for Equity Trading and Information to ensure business readiness for Monday.</p> <p>NOTE: Should clients encounter any issues please contact Customer Support on +27 11 520 7777</p>