

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Jan 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Trades	5 728 480	5 728 480	5 406 216	5.96%	70 356 164	67 786 095	71 179 762	61 894 253
Volume (Mil)	5 668	5 668	6 957	-18.53%	91 717	85 958	79 501	74 406
Value (R Mil)	369 110	369 110	510 082	-27.64%	5 537 665	5 479 433	5 892 768	5 015 419
Reported Trades								
Trades	1 096	1 096	2 475	-55.72%	21 951	36 150	38 735	30 897
Volume (Mil)	450	450	509	-11.62%	8 350	10 343	6 935	7 273
Value (R Mil)	17 591	17 591	31 941	-44.93%	328 909	417 329	379 199	336 258

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Jan 2019	Year to Date 2019	Year to Date 2018	Difference Year on Year	2018	2017	2016	2015
Purchases	73 159	73 159	122 512	-49 352	1 074 516	992 119	1 010 947	969 468
Sales	-88 099	-88 099	-111 696	23 596	-1 127 559	-1 039 685	-1 134 812	-970 485
Net (Sales) / Purchases	-14 940	-14 940	10 816	-25 756	-53 042	-47 566	-123 865	-1 017

Turnover on the Interest Rate Market

	Month Ended Jan 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Standard Trades								
Trades	19 395	19 395	24 727	-21.56%	302 385	291 730	283 127	290 607
Nominal (R Mil)	615 469	615 469	842 888	-26.98%	9 185 860	7 876 304	7 321 629	6 653 964
Consideration (R Mil)	622 766	622 766	866 668	-28.14%	9 451 509	8 198 143	7 580 050	7 166 248
Repo Trades								
Trades	14 435	14 435	14 086	2.48%	161 055	153 015	170 507	157 998
Nominal (Mil)	1 964 350	1 964 350	1 604 477	22.43%	20 951 365	19 085 335	19 586 029	15 650 220
Consideration (R Mil)	1 882 016	1 882 016	1 610 502	16.86%	20 334 924	18 571 364	19 133 372	16 112 281
Other Trades*								
Trades	730	730	730	0.00%	8 603	8 729	7 665	5 572
Nominal (Mil)	50 075	50 075	57 166	-12.40%	658 610	737 277	747 909	434 632
Consideration (R Mil)	19 096	19 096	19 183	-0.45%	206 820	305 414	370 548	240 709

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Jan 2019	Year to Date 2019	Year to Date 2018	Difference Year on Year	2018	2017	2016	2015
Purchases**	88 570	88 570	109 729	-21 159	1 118 355	1 072 127	954 436	821 507
Sales**	76 688	76 688	116 901	-40 213	1 183 484	1 016 544	922 129	820 729
Net (Sales) / Purchases	11 882	11 882	-7 172	19 054	-65 129	55 583	32 307	778

**Nominal of Standards Trades

Turnover on the Equities Derivatives Market

	Month Ended Jan 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Futures								
Trades	270 668	270 668	250 369	8.11%	3 608 867	3 180 985	3 591 024	3 526 147
Volume (000)	2 687	2 687	3 970	-32.31%	99 815	293 559	412 077	432 277
Value (R bn)	290	290	328	-11.67%	5 957	6 132	6 894	6 619
Open Interest	7 638 701	7 638 701	19 613 758	-61.05%	7 952 641	19 047 404	40 320 362	60 646 619
Options								
Trades	1 303	1 303	789	65.15%	11 785	23 654	22 261	19 921
Volume (000)	995	995	1 680	-40.79%	13 366	18 006	15 373	15 764
Value (R bn)	4	4	2	103.70%	40	41	47	28
Open Interest	2 654 120	2 654 120	3 010 616	-11.84%	2 075 303	2 296 842	2 300 487	1 541 161

Market Highlights

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Jan 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Futures								
Trades	1 661	1 661	2 086	-20.37%	12 477	12 791	14 410	9 505
Volume	1 875 681	1 875 681	2 517 737	-25.50%	11 788 350	11 946 344	9 230 179	5 344 460
Value (R Mil)	199 825	199 825	281 811	-29.09%	1 282 927	1 329 270	1 073 119	698 663
Open Interest	1 121 187	1 121 187	1 378 397	-18.66%	829 599	1 021 723	802 030	621 382
Options								
Trades	31	31	99	-68.69%	949	809	825	1 013
Volume	19 110	19 110	60 405	-68.36%	428 713	307 322	205 539	348 297
Value (R Mil)*	2 120	2 120	6 371	-66.73%	42 643	29 060	21 987	37 202
Open Interest	143 550	143 550	153 746	-6.63%	140 000	97 761	36 955	75 609

**Nominal Value traded, note the value in the previous publications is premium

Turnover on the JSE Currency Derivatives Market

	Month Ended Jan 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Futures								
Trades	3 018	3 018	3 300	-8.55%	51 664	65 590	66 920	57 891
Volume	1 803 921	1 803 921	2 323 459	-22.36%	41 807 458	47 794 037	34 293 431	33 917 069
Value (R Mil)	25 369	25 369	29 325	-13.49%	581 025	656 092	522 169	446 203
Open Interest	1 541 240	1 541 240	1 567 597	-1.68%	1 408 969	2 066 426	1 090 978	1 414 841
Options								
Trades	157	157	243	-35.39%	3 561	4 441	3 271	2 622
Volume	1 083 121	1 083 121	2 233 443	-51.50%	32 395 827	20 574 664	14 030 889	11 251 621
Value (R Mil)***	15 075	15 075	29 115	-48.22%	534 906	290 641	212 036	157 773
Open Interest	4 955 313	4 955 313	3 608 052	37.34%	5 489 721	4 526 266	1 240 499	1 917 456

***Effective January 2013 options value calculation is based on nominal and not premium

Turnover on the Commodity Derivatives Market

	Month Ended Jan 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Futures								
Trades	33 307	33 307	39 102	-14.82%	401 483	345 698	343 265	319 935
Volume (000)	206	206 184	229 895	-10.31%	3 080 836	2 718	2 955	2 956
Value (R Mil)	55 955	55 955	46 760	19.67%	674 379	566 037	943 312	736 984
Open Interest	99 294	99 294	116 392	-14.69%	111 034	117 783	65 553	89 089
Options								
Trades	5 642	5 642	3 749	50.49%	34 033	30 024	43 815	42 966
Volume (000)	51	50 592	35 602	42.10%	351 110	291	471	544
Value (R Mil)	1 725	1 725	298	478.97%	4 094	3 233	14 527	12 378
Open Interest	85 119	85 119	62 287	36.66%	71 176	50 578	36 968	87 294

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Jan 2019	Dec 2019	% change	Jan 2019	Jan 2018	% change
Agency Buy	134 066	124 845	7.39%	129 705	119 875	8.20%
Agency Sell	144 476	120 816	19.58%	139 848	115 805	20.76%
Principal Buy	235 043	197 576	18.96%	221 814	190 258	16.59%
Principal Sell	224 633	201 605	11.42%	211 671	194 328	8.92%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 762 606	2018/12/05	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

Equity Market

Position in the world league in December 2018 (based on the WFE statistics)

	Dec 2018	Ranking	Dec-17	Ranking	Ranking At Year End			
					2018	2017	2016	2015
Market Capitalisation (US\$ million)	865 328	19	1 230 977	17	19	17	18	17
Market Turnover (US\$ million)	22 419	19	46 507	20	19	20	20	24
Year to Date Liquidity %	45.86%	25	31.06%	30	25	30	22	29
Monthly Liquidity %	29.91%	30	40.61%	25	30	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended Jan 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Acquisition of Assets	300	300	-	100.00%	5 231	23 315	13 085	93 130
Rights Issue	-	-	748	-100.00%	5 097	32 688	24 160	35 842
Via Prospetus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	48	48	148	-67.87%	6 461	9 468	9 374	11 688
Waiver of Pre-emptive rights	0	0	2 115	-100.00%	38 830	35 048	69 649	109 530
TOTAL	348	348	3 011	-88.46%	55 620	100 520	116 269	250 190

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended Jan 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Overall JSE Liquidity %	32.18%	32.18%	37.31%	-13.75%	44.7	35.9	34.9	42.8
Central Order Book Trades Liquidity %	30.64%	30.64%	34.98%	-12.41%	42.0	33.0	32.6	39.9

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 53.02%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended Jan 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Mainboard, Venture, Development Capital and BEE								
Companies Listed	325	325	324	0.31%	326	324	328	331
No of New Listings	-	-	-	-	11	13	11	15
No of Delistings	1	1	-	100.00%	9	21	17	18
AltX								
Companies Listed	46	46	52	-11.54%	46	53	60	64
No of New Listings	-	-	-	-	1	8	7	8
No of Delistings	-	-	1	-	8	11	8	1
Overall JSE								
No of New Listings	-	-	-	-	12	21	18	23
No of Delistings	1	1	1	0.00%	17	32	25	19
Foreign Listings	74	74	74	0.00%	74	75	76	71
Domestic Listings	297	297	302	-1.66%	298	302	312	324
Companies Listed	371	371	376	-1.33%	372	377	388	395
No of Securities Listed	908	908	819	10.87%	822	812	816	858
Market Capitalisation (Rbn at period)	12 964.4		15 444.2	-16.06%	12 682.0	15 461.4	13 580.6	11 727.6

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Jan 2019	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	54 156.75	2.69%	61 684.77	2018/01/25
Mid Cap	J201	71 195.93	1.93%	82 603.12	2016/08/12
Small Cap	J202	50 792.09	1.72%	65 469.71	2017/03/20
Fledgling	J204	6 615.53	-1.14%	8 292.53	2017/02/17
Capped All Share	J303	27 178.58	2.45%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	11 722.37	2.95%	13 771.56	2018/01/25
Tradeable Indices					
Top 40	J200	47 955.98	2.63%	55 065.37	2017/11/21
Capped Top 40	J300	25 001.45	2.26%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	10 513.00	2.88%	12 491.59	2017/11/21
Resource 10	J210	42 155.08	2.70%	77 308.45	2008/05/22
Gold Mining	J150	1 460.23	6.14%	3 456.48	2002/09/16
Industrial 25	J211	64 225.42	0.85%	87 017.95	2017/11/21
Financial 15	J212	17 486.21	6.75%	18 847.58	2018/03/06
Financial and Industrial 30	J213	71 875.08	3.05%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	9 633.34	-9.65%	24 943.07	2007/10/26
Basic Materials	J510	29 695.97	3.20%	42 763.39	2008/05/22
Industrials	J520	46 008.09	3.50%	57 747.26	2018/01/26
Consumer Goods	J530	49 388.41	-2.29%	84 330.01	2017/11/03
Consumer Services	J550	22 381.72	2.12%	35 813.95	2007/10/26
Financials	J580	43 758.98	5.95%	48 467.67	2018/01/25
Technology	J590	28 764.72	-2.11%	71 088.51	2015/08/06
Telecommunications	J560	5 051.95	-3.86%	65 291.38	2007/10/26
Health Care	J540	4 934.99	1.02%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 432.46	1.65%	4 599.97	2014/07/29
REITS Index	J867	712.61	8.55%	1 035.84	2015/10/26
SA Listed Property Index	J253	522.01	9.17%	694.67	2017/12/29
Capped Property Index	J254	409.79	8.05%	597.86	2015/10/28
SA Resources	J258	23 701.17	3.16%	42 495.61	2008/05/22
Value Index	J330	363.15	2.18%	431.47	2015/05/05
Growth Index	J331	624.75	3.25%	738.93	2017/11/21
Sub-sector Indices					
Platinum & Precious Metals	J153	24.90	12.43%	146.48	2008/05/19
General Mining	J154	10 401.49	3.60%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	903.52	-12.12%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market

	Jan 2019	Dec 2018	% Change Month on Month	Jan 2018	% Change Month on Month
Trades					
Futures					
Index	261 519	276 558	-5.44%	241 920	8.10%
Single Stock	4 431	6 209	-28.64%	4 014	10.39%
Dividend	4 312	6 006	-28.21%	3 762	14.62%
Exchange Traded CFD	150	82	82.93%	430	-65.12%
International Derivatives	60	241	-75.10%	79	-24.05%
International Derivatives Dividends	59	237	-75.11%	77	-23.38%
Can-Do	137	96	42.71%	87	57.47%
Total	270 668	289 429	-6.48%	250 369	8.11%
Options					
Index	636	340	87.06%	286	122.38%
Single Stock	644	157	310.19%	422	52.61%
Can-Do	23	135	-82.96%	81	-71.60%
Dividend	-	-	-	-	-
Total	1 303	632	106.17%	789	65.15%
Contracts					
Futures					
Index	859 162	2 377 134	-63.86%	970 105	-11.44%
Single Stock	342 805	1 318 432	-74.00%	614 040	-44.17%
Dividend	251 274	901 175	-72.12%	433 292	-42.01%
Exchange Traded CFD	915 154	846 883	8.06%	1 427 057	-35.87%
International Derivatives	101 142	3 624 991	-97.21%	244 958	-58.71%
International Derivatives Dividends	95 884	3 470 367	-97.24%	233 188	-58.88%
Can-Do	121 805	263 126	-53.71%	47 271	157.67%
Total	2 687 226	12 802 108	-79.01%	3 969 911	-32.31%
Options					
Index	419 216	229 659	82.54%	379 147	10.57%
Single Stock	409 384	158 438	158.39%	1 239 426	-66.97%
Can-Do	166 009	62 738	164.61%	61 367	170.52%
Dividend	-	-	-	-	-
Total	994 609	450 835	120.61%	1 679 940	-40.79%
Turnover Value(R 000)					
Futures					
Index	279 444 424	-	100.00%	316 277 454 510	-99.91%
Single Stock	7 900 385	176 933	4365.18%	9 635 947 926	-99.92%
Dividend	48	221	-78.41%	2 663 702	-100.00%
Exchange Traded CFD	36 357	37 054	-1.88%	73 739 038	-99.95%
International Derivatives	65 659	-	100.00%	330 425 565	-99.98%
International Derivatives Dividends	-	-	-	-	-
Can-Do	2 263 311	4 770 152	-52.55%	1 651 342 292	-99.86%
Total	289 710 183	4 984 359	5712.39%	327 971 573 033	-99.91%
Options					
Index	2 702 465	1 091 871	147.51%	1 188 006	127.48%
Single Stock	1 295 136	473 884	173.30%	667 287	94.09%
Can-Do	77 720	233 093	-66.66%	145 388	-46.54%
Dividend	-	-	-	-	-
Total	4 075 321	1 798 848	126.55%	2 000 681	103.70%
Open Interest					
Futures					
Index	548 165	509 151	7.66%	560 071	-2.13%
Single Stock	963 916	892 191	8.04%	-	100.00%
Dividend	767 993	719 512	6.74%	545 329	40.83%
Exchange Traded CFD	2 012 411	2 414 147	-16.64%	1 130 173	78.06%
International Derivatives	1 649 592	1 684 867	-2.09%	8 116 040	-79.67%
International Derivatives Dividends	1 558 903	1 594 981	-2.26%	7 988 422	-80.49%
Can-Do	137 721	137 792	-0.05%	415 534	-66.86%
Options					
Index	925 459	785 857	17.76%	1 000 234	-7.48%
Single Stock	1 275 176	996 186	28.01%	1 797 298	-29.05%
Can-Do	453 485	293 260	54.64%	213 084	112.82%
Dividend	-	-	-	-	-

Market Profile - Jan 2019

Commodity Derivatives Market

	Jan 2019	Dec 2018	%Change Month on Month	Jan 2018	%Change Year on Year
Trades					
Futures					
Corn Contract	610	845	-27.81%	947	-35.59%
Soya Future	2 064	2 814	-26.65%	1 967	4.93%
Yellow Maize Future	7 790	8 960	-13.06%	6 658	17.00%
Gold	9	17	-47.06%	2	350.00%
Sunflower Seeds Future	1 892	2 357	-19.73%	2 959	-36.06%
White Maize Future	17 556	16 932	3.69%	22 205	-20.94%
Platinum	12	16	-25.00%	14	-14.29%
Crude Oil	4	21	-80.95%	-	100.00%
Total Futures	29 937	31 962	-6.34%	34 752	-13.86%
Options					
Corn Contract	-	-	-	2	-100.00%
Soya Future	92	116	-20.69%	140	-34.29%
Yellow Maize Future	495	680	-27.21%	497	-0.40%
Gold	-	-	-	-	-
Sunflower Seeds Future	69	196	-64.80%	260	-73.46%
White Maize Future	4 953	4 438	11.60%	2 795	77.21%
Platinum	-	8	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	5 609	5 438	3.14%	3 694	51.84%
Volume					
Futures					
Corn Contract	12 005	13 529	-11.26%	16 879	-28.88%
Soya Future	20 330	18 168	11.90%	28 296	-28.15%
Yellow Maize Future	44 834	52 866	-15.19%	37 326	20.11%
Gold	285	325	-12.31%	8	3462.50%
Sunflower Seeds Future	10 328	15 738	-34.38%	18 822	-45.13%
White Maize Future	87 376	100 068	-12.68%	96 486	-9.44%
Platinum	32	200	-84.00%	183	-82.51%
Crude Oil	11	72	-84.72%	-	100.00%
Total Futures	175 201	200 966	-12.82%	198 000	-11.51%
Options					
Corn Contract	-	-	-	30	-100.00%
Soya Future	931	2 037	-54.30%	2 065	-54.92%
Yellow Maize Future	14 456	7 927	82.36%	8 534	69.39%
Gold	-	-	-	-	-
Sunflower Seeds Future	349	831	-58.00%	1 947	-82.07%
White Maize Future	33 714	40 573	-16.91%	22 044	52.94%
Platinum	-	52	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	49 450	51 420	-3.83%	34 620	42.84%
Value(ZAR000)					
Futures					
Corn Contract	2 576 899	3 027 629	-14.89%	3 033 244	-15.04%
Soya Future	4 987 695	4 560 406	9.37%	6 583 008	-24.23%
Yellow Maize Future	12 388 318	14 146 523	-12.43%	7 615 323	62.68%
Gold	51 902	58 963	-11.98%	1 300	3891.99%
Sunflower Seeds Future	2 856 570	4 202 175	-32.02%	4 466 844	-36.05%
White Maize Future	26 718 359	28 658 598	-6.77%	19 487 187	37.11%
Platinum	3 590	22 558	-84.09%	23 154	-84.50%
Crude Oil	809	5 167	-84.34%	-	100.00%
Total Futures	49 584 141	54 682 019	-9.32%	41 210 060	20.32%
Options					
Corn Contract	-	-	-	140	-100.00%
Soya Future	4 129	16 187	-74.49%	20 040	-79.39%
Yellow Maize Future	167 400	146 117	14.57%	68 752	143.48%
Gold	-	-	-	-	-
Sunflower Seeds Future	4 701	29 742	-84.19%	15 468	-69.61%
White Maize Future	1 544 587	1 284 075	20.29%	188 864	717.83%
Platinum	-	650	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	1 720 817	1 476 770	16.53%	293 265	486.78%
Open Interest					
Futures					
Corn Contract	7 705	11 396	-32.39%	15 463	-50.17%
Soya Future	11 789	14 207	-17.02%	14 079	-16.27%
Yellow Maize Future	22 895	26 032	-12.05%	21 080	8.61%
Gold	692	559	23.79%	22	3045.45%
Sunflower Seeds Future	3 911	4 447	-12.05%	7 522	-48.01%
White Maize Future	27 242	29 559	-7.84%	36 716	-25.80%
Platinum	129	145	-11.03%	207	-37.68%
Crude Oil	17	28	-39.29%	6	183.33%
Options					
Corn Contract	-	-	-	300	-100.00%
Soya Future	3 233	2 735	18.21%	3 807	-15.08%
Yellow Maize Future	21 167	16 623	27.34%	13 118	61.36%
Gold	-	-	-	-	-
Sunflower Seeds Future	1 708	1 557	9.70%	4 247	-59.78%
White Maize Future	55 078	47 050	17.06%	40 098	37.36%
Platinum	20	20	0.00%	50	-60.00%
Crude Oil	-	-	-	-	-