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27 March 2020 AF

Debt Sponsors & Debt Market Participants

COVID-19: AMENDMENTS TO THE DEBT LISTINGS REQUIREMENTS (PART 2 OF 2018)

Please note that the Financial Sector Conduct Authority (the "**FSCA**") has published the amendments to the Debt Listings Requirements (Part 2 of 2018) in the Government Gazette (the "**Gazette Notice**") today for a period of fourteen days pursuant to the provisions of the Financial Markets Act No. 19 of 2012, attached for ease of reference.

The JSE wishes to inform debt issuers, debt sponsors and debt market participants (the "**Debt Market Stakeholders**") that the JSE commenced this process with the FSCA prior to announcement of the national lockdown which commenced today. In this regard it should also be noted that advance booking was required with the Government Printing Works before the amendments could be published in the Government Gazette, all of which also happened well in advance of the national lockdown. The JSE remains very aware of the covid-19 pandemic and the impact it may have on operations of Debt Market Stakeholders.

Debt Market Participants must be made aware that this public consultation process is not a JSE process and administrated completely by the FSCA. However, the JSE has taken the initiative and approached the FSCA on the submissions deadline taking into account the covid-19 impact. The FSCA responded that requests for extensions by Debt Market Stakeholders to afford them more time to provide comments can be directed to the FSCA as per the contact in the Gazette Notice, being Mr. Michael Kabai on Michael.Kabai@fsca.co.za.

Please contact Alwyn Fouchee on <u>alwynf@jse.co.za</u> or 011 520 7678 or Annalie de Bruyn on <u>annalie@jse.co.za</u> or 011 520 7063 should you have any questions regarding this letter.

 Executive Directors:
 Dr L Fourie (Group CEO), A Takoordeen (CFO)

 Non-Executive Directors:
 N Nyembezi (Chairman), ZBM Bassa, MS Cleary, F Daniels, VN Fakude, Dr M Jordaan, Dr SP Kana, FN Khanyile, BJ Kruger, DM Lawrence, Dr MA Matooane

 Group Company Secretary:
 GA Brookes

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Yours faithfully

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A F VISSER DIRECTOR: ISSUER REGULATION

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