

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Apr 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Trades	5 154 249	22 995 953	22 373 028	2.78%	70 356 164	67 786 095	71 179 762	61 894 253
Volume (Mil)	5 130	25 429	28 627	-11.17%	91 717	85 958	79 501	74 406
Value (R Mil)	351 646	1 573 387	1 979 115	-20.50%	5 537 665	5 479 433	5 892 768	5 015 419
Reported Trades								
Trades	1 313	4 281	10 281	-58.36%	21 951	36 150	38 735	30 897
Volume (Mil)	437	2 405	3 089	-22.14%	8 350	10 343	6 935	7 273
Value (R Mil)	17 310	80 775	135 725	-40.49%	328 909	417 329	379 199	336 258

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Apr 2019	Year to Date 2019	Year to Date 2018	Difference Year on Year	2018	2017	2016	2015
Purchases	67 522	303 571	433 709	-130 139	1 074 516	992 119	1 010 947	969 468
Sales	-69 795	-330 513	-401 911	71 399	-1 127 559	-1 039 685	-1 134 812	-970 485
Net (Sales) / Purchases	-2 273	-26 942	31 798	-58 740	-53 042	-47 566	-123 865	-1 017

Turnover on the Interest Rate Market

Standard Trades	Month Ended Apr 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Trades	26 555	97 593	100 273	-2.67%	302 385	291 730	283 127	290 607
Nominal (R Mil)	886 698	3 172 510	3 153 079	0.62%	9 185 860	7 876 304	7 321 629	6 653 964
Consideration (R Mil)	905 752	3 215 683	3 293 464	-2.36%	9 451 509	8 198 143	7 580 050	7 166 248
Repo Trades								
Trades	16 125	59 465	49 908	19.15%	161 055	153 015	170 507	157 998
Nominal (Mil)	2 154 924	8 144 445	6 363 355	27.99%	20 951 365	19 085 335	19 586 029	15 650 220
Consideration (R Mil)	2 151 060	7 905 728	6 488 039	21.85%	20 334 924	18 571 364	19 133 372	16 112 281
Other Trades*								
Trades	661	2 974	2 881	3.23%	8 603	8 729	7 665	5 572
Nominal (Mil)	44 587	206 106	204 421	0.82%	658 610	737 277	747 909	434 632
Consideration (R Mil)	14 470	75 658	67 096	12.76%	206 820	305 414	370 548	240 709

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Apr 2019	Year to Date 2019	Year to Date 2018	Difference Year on Year	2018	2017	2016	2015
Purchases**	108 271	379 392	399 223	-19 831	1 118 355	1 072 127	954 436	821 507
Sales**	100 216	354 978	380 036	-25 058	1 183 484	1 016 544	922 129	820 729
Net (Sales) / Purchases	8 055	24 414	19 187	5 227	-65 129	55 583	32 307	778

**Nominal of Standards Trades

Turnover on the Equities Derivatives Market

Futures	Month Ended Apr 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Trades	225 359	1 082 861	1 064 889	1.69%	3 608 867	3 180 985	3 591 024	3 526 147
Volume (000)	3 428	29 275	39 998	-26.81%	99 815	293 559	412 077	432 277
Value (R bn)	252	1 537	1 851	-16.97%	5 957	6 132	6 894	6 619
Open Interest	5 769 883	5 769 883	8 663 410	-33.40%	7 952 641	19 047 404	40 320 362	60 646 619
Options								
Trades	1 045	4 570	3 988	14.59%	11 785	23 654	22 261	19 921
Volume (000)	753	4 387	5 902	-25.68%	13 366	18 006	15 373	15 764
Value (R bn)	23	13	12	10.11%	40	41	47	28
Open Interest	3 048 766	3 048 766	2 104 071	44.90%	2 075 303	2 296 842	2 300 487	1 541 161

Market Highlights

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Apr 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Futures								
Trades	1 872	4 674	4 788	-2.38%	12 477	12 791	14 410	9 505
Volume	1 783 306	4 386 253	5 440 446	-19.38%	11 788 350	11 946 344	9 230 179	5 344 460
Value (R Mil)	204 459	484 861	609 916	-20.50%	1 282 927	1 329 270	1 073 119	698 663
Open Interest	1 076 240	1 076 240	1 164 622	-7.59%	829 599	1 021 723	802 030	621 382
Options								
Trades	247	477	303	57.43%	949	809	825	1 013
Volume	143 016	316 435	149 772	111.28%	428 713	307 322	205 539	348 297
Value (R Mil)*	15 473	32 603	15 385	111.91%	42 643	29 060	21 987	37 202
Open Interest	163 600	163 600	113 852	43.70%	140 000	97 761	36 955	75 609

*Nominal Value traded, note the value in the previous publications is premium

Turnover on the JSE Currency Derivatives Market

	Month Ended Apr 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Futures								
Trades	2 900	14 434	14 348	0.60%	51 664	65 590	66 920	57 891
Volume	1 865 243	13 463 662	13 535 528	-0.53%	41 807 458	47 794 037	34 293 431	33 917 069
Value (R Mil)	27 344	195 922	170 052	15.21%	581 025	656 092	522 169	446 203
Open Interest	1 594 188	1 594 188	2 296 716	-30.59%	1 408 969	2 066 426	1 090 978	1 414 841
Options								
Trades	128	1 138	952	19.54%	3 561	4 441	3 271	2 622
Volume	1 530 480	12 228 057	8 066 305	51.59%	32 395 827	20 574 664	14 030 889	11 251 621
Value (R Mil)***	69 764	181 696	126 966	43.11%	534 906	290 641	212 036	157 773
Open Interest	7 640 361	7 640 361	3 415 060	123.73%	5 489 721	4 526 266	1 240 499	1 917 456

***Effective January 2013 options value calculation is based on nominal and not premium

Turnover on the Commodity Derivatives Market

	Month Ended Apr 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Futures								
Trades	28 272	122 325	125 064	-2.19%	401 483	345 698	343 265	319 935
Volume (000)	207	885 625	893 680	-0.90%	3 080 836	2 718	2 955	2 956
Value (R Mil)	51 625	226 375	179 579	26.06%	674 379	566 037	943 312	736 984
Open Interest	91 123	91 123	116 935	-22.07%	111 034	117 783	65 553	89 089
Options								
Trades	1 819	13 076	9 927	31.72%	34 033	30 024	43 815	42 966
Volume (000)	29	136 536	97 688	39.77%	351 110	291	471	544
Value (R Mil)	233	2 753	716	284.66%	4 094	3 233	14 527	12 378
Open Interest	55 145	55 145	49 357	11.73%	71 176	50 578	36 968	87 294

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Apr 2019	Mar 2019	% change	Apr 2019	Apr 2018	% change
Agency Buy	126 754	173 032	-26.75%	119 994	157 958	-24.03%
Agency Sell	130 169	178 675	-27.15%	123 914	163 905	-24.40%
Principal Buy	224 892	295 164	-23.81%	214 342	285 770	-24.99%
Principal Sell	221 477	289 522	-23.50%	210 422	279 822	-24.80%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 762 606	2018/12/05	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

Equity Market

Position in the world league in March 2019 (based on the WFE statistics)

	Mar 2019	Ranking	Mar 2018	Ranking	Ranking At Year End			
					2018	2017	2016	2015
Market Capitalisation (US\$ million)	958 208	18	1 191 731	17	19	17	18	17
Market Turnover (US\$ million)	32 265	19	45 472	19	19	20	20	24
Year to Date Liquidity %	34.91%	25	42.28%	26	25	30	22	29
Monthly Liquidity %	38.30%	24	42.23%	26	30	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended	Year to Date	Year to Date	% Change	2018	2017	2016	2015
	Apr 2019	2019	2018	Year on Year				
Acquisition of Assets	-	773	1 289	-40.01%	5 231	23 315	13 085	93 130
Rights Issue	-	1 161	1 495	-22.35%	5 097	32 688	24 160	35 842
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	524	1 725	1 611	7.12%	6 461	9 468	9 374	11 688
Waiver of Pre-emptive rights	4 222	15 070	11 269	33.73%	38 830	35 048	69 649	109 530
TOTAL	4 746	18 730	15 664	19.57%	55 620	100 520	116 269	250 190

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended	Year to Date	Year to Date	% Change	2018	2017	2016	2015
	Apr 2019	2019	2018	Year on Year				
Overall JSE Liquidity %	30.76%	34.08%	41.54%	-17.96%	44.7	35.9	34.9	42.8
Central Order Book Trades Liquidity %	29.24%	32.36%	38.68%	-16.34%	42.0	33.0	32.6	39.9

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 51.97%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended	Year to Date	Year to Date	% Change	2018	2017	2016	2015
	Apr 2019	2019	2018	Year on Year				
Mainboard, Venture, Development Capital and BEE								
Companies Listed	317	317	323	-1.86%	326	324	328	331
No of New Listings	-	1	2	-50.00%	11	13	11	15
No of Delistings	1	9	3	200.00%	9	21	17	18
AltX								
Companies Listed	44	44	49	-10.20%	46	53	60	64
No of New Listings	-	-	-	-	1	8	7	8
No of Delistings	1	3	4	-66.67%	8	11	8	1
Overall JSE								
No of New Listings	-	1	2	-50.00%	12	21	18	23
No of Delistings	2	12	7	71.43%	17	32	25	19
Foreign Listings	72	72	75	-4.00%	74	75	76	71
Domestic Listings	289	289	297	-2.69%	298	302	312	324
Companies Listed	361	361	372	-2.96%	372	377	388	395
No of Securities Listed								
	907	907	833	8.88%	822	812	816	858
Market Capitalisation (Rbn at period)								
	16 556.2		14 687.1	12.73%	12 682.0	15 461.4	13 580.6	11 727.6

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Apr 2019	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	58 528.40	3.66%	61 684.77	2018/01/25
Mid Cap	J201	72 566.44	2.25%	82 603.12	2016/08/12
Small Cap	J202	50 017.15	4.56%	65 469.71	2017/03/20
Fledgling	J204	6 324.75	1.11%	8 292.53	2017/02/17
Capped All Share	J303	28 907.97	3.02%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	12 585.66	5.05%	13 771.56	2018/01/25
Tradeable Indices					
Top 40	J200	52 274.03	3.98%	55 065.37	2017/11/21
Capped Top 40	J300	26 576.52	3.25%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	11 377.12	5.68%	12 491.59	2017/11/21
Resource 10	J210	45 937.21	-2.02%	77 308.45	2008/05/22
Gold Mining	J150	1 432.68	-7.63%	3 456.48	2002/09/16
Industrial 25	J211	73 365.45	6.46%	87 017.95	2017/11/21
Financial 15	J212	17 125.87	5.31%	18 847.58	2018/03/06
Financial and Industrial 30	J213	78 499.43	6.37%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	-	0.00%	24 943.07	2007/10/26
Basic Materials	J510	32 655.34	-2.29%	42 763.39	2008/05/22
Industrials	J520	44 841.29	5.89%	57 747.26	2018/01/26
Consumer Goods	J530	56 114.06	-0.62%	84 330.01	2017/11/03
Consumer Services	J550	23 690.94	6.73%	35 813.95	2007/10/26
Financials	J580	42 771.80	4.60%	48 467.67	2018/01/25
Technology	J590	32 929.57	9.69%	71 088.51	2015/08/06
Telecommunications	J560	5 675.41	13.09%	65 291.38	2007/10/26
Health Care	J540	4 448.92	4.94%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 689.53	0.77%	4 599.97	2014/07/29
REITS Index	J867	652.25	0.94%	1 035.84	2015/10/26
SA Listed Property Index	J253	485.79	1.39%	694.67	2017/12/29
Capped Property Index	J254	381.01	0.01%	597.86	2015/10/28
SA Resources	J258	26 032.05	-2.29%	42 495.61	2008/05/22
Value Index	J330	383.55	2.01%	431.47	2015/05/05
Growth Index	J331	689.82	5.22%	738.93	2017/11/21
Sub-sector Indices					
Platinum & Precious Metals	J153	31.59	-4.37%	146.48	2008/05/19
General Mining	J154	11 614.36	-3.44%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	855.21	-5.05%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market

	Apr 2019	Mar 2019	% Change Month on Month	Apr 2018	% Change Month on Month
Trades					
Futures					
Index	217 825	342 637	-36.43%	198 393	9.79%
Single Stock	3 637	6 884	-47.17%	3 238	12.32%
Dividend	3 266	6 606	-50.56%	3 049	7.12%
Exchange Traded CFD	292	485	-39.79%	259	12.74%
International Derivatives	33	274	-87.96%	71	-53.52%
International Derivatives Dividends	28	273	-89.74%	50	-44.00%
Can-Do	278	228	21.93%	132	110.61%
Total	225 359	357 387	-36.94%	205 192	9.83%
Options					
Index	644	619	4.04%	544	18.38%
Single Stock	289	338	-14.50%	295	-2.03%
Can-Do	112	119	-5.88%	66	69.70%
Dividend	-	-	-	-	-
Total	1 045	1 076	-2.88%	905	15.47%
Contracts					
Futures					
Index	658 679	2 321 665	-71.63%	718 043	-8.27%
Single Stock	225 044	2 145 939	-89.51%	314 834	-28.52%
Dividend	151 012	1 532 296	-90.14%	179 070	-15.67%
Exchange Traded CFD	1 459 999	6 687 337	-78.17%	272 710	435.37%
International Derivatives	361 470	3 917 595	-90.77%	866 011	-58.26%
International Derivatives Dividends	358 529	3 501 196	-89.76%	1 152 764	-68.90%
Can-Do	213 651	251 475	-15.04%	98 460	116.99%
Total	3 428 384	20 357 503	-83.16%	3 601 892	-4.82%
Options					
Index	456 945	457 416	-0.10%	335 297	36.28%
Single Stock	260 916	492 293	-47.00%	299 752	-12.96%
Can-Do	35 133	564 824	-93.78%	83 171	-57.76%
Dividend	-	-	-	-	-
Total	752 994	1 514 533	-50.28%	718 220	4.84%
Turnover Value(R 000)					
Futures					
Index	240 171 522	699 993 765	-65.69%	248 156 006	-3.22%
Single Stock	8 420 431	23 921 704	-64.80%	4 676 249	80.07%
Dividend	31 268	66 135	-52.72%	4 057	670.81%
Exchange Traded CFD	97 657	170 371	-42.68%	46 631	109.42%
International Derivatives	696 453	3 027 099	-76.99%	856 031	-18.64%
International Derivatives Dividends	23 552	4 490	424.50%	-	100.00%
Can-Do	2 789 847	1 873 731	48.89%	1 147 803	143.06%
Total	252 230 730	729 057 295	-65.40%	254 886 778	-1.04%
Options					
Index	1 621 488	3 329 411	-51.30%	3 174 481	-48.92%
Single Stock	20 874 461	807 485	2485.12%	391 779	5228.13%
Can-Do	62 479	102 617	-39.11%	45 125	38.46%
Dividend	-	-	-	-	-
Total	22 558 428	4 239 513	432.10%	3 611 385	524.65%
Open Interest					
Futures					
Index	601 624	573 232	4.95%	562 733	6.91%
Single Stock	1 161 538	1 122 881	3.44%	-	100.00%
Dividend	760 367	748 973	1.52%	547 622	38.85%
Exchange Traded CFD	1 434 622	1 256 352	14.19%	567 276	152.90%
International Derivatives	203 993	1 730 815	-88.21%	3 019 362	-93.24%
International Derivatives Dividends	1 284 645	1 527 608	-15.90%	2 782 263	-53.83%
Can-Do	323 094	279 783	15.48%	409 508	-21.10%
Options					
Index	1 204 559	932 372	29.19%	854 378	40.99%
Single Stock	1 456 703	1 336 056	9.03%	1 060 670	37.34%
Can-Do	387 504	564 314	-31.33%	189 023	105.00%
Dividend	-	-	-	-	-

	Apr 2019	Mar 2019	%Change Month on Month	Apr 2018	%Change Year on Year
Trades					
Futures					
Corn Contract	949	630	50.63%	694	36.74%
Soya Future	2 887	1 991	45.00%	3 398	-15.04%
Yellow Maize Future	8 340	5 915	41.00%	6 570	26.94%
Gold	11	36	-69.44%	22	-50.00%
Sunflower Seeds Future	2 823	1 573	79.47%	2 417	16.80%
White Maize Future	10 456	10 611	-1.46%	9 833	6.34%
Platinum	1	29	-96.55%	9	-88.89%
Crude Oil	19	1	1800.00%	10	90.00%
Total Futures	25 486	20 786	22.61%	22 953	11.04%
Options					
Corn Contract	3	2	50.00%	-	100.00%
Soya Future	23	137	-83.21%	112	-79.46%
Yellow Maize Future	489	417	17.27%	318	53.77%
Gold	-	-	-	-	-
Sunflower Seeds Future	8	23	-65.22%	88	-90.91%
White Maize Future	1 258	1 537	-18.15%	1 169	7.61%
Platinum	-	1	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	1 781	2 117	-15.87%	1 687	5.57%
Volume					
Futures					
Corn Contract	14 632	11 137	31.38%	10 259	42.63%
Soya Future	47 246	29 583	59.71%	38 819	21.71%
Yellow Maize Future	42 735	36 257	17.87%	36 613	16.72%
Gold	225	164	37.20%	968	-76.76%
Sunflower Seeds Future	11 021	7 476	47.42%	25 517	-56.81%
White Maize Future	63 244	66 378	-4.72%	53 071	19.17%
Platinum	7	262	-97.33%	9	-22.22%
Crude Oil	201	8	2412.50%	530	-62.08%
Total Futures	179 311	151 265	18.54%	165 786	8.16%
Options					
Corn Contract	250	4	6150.00%	-	100.00%
Soya Future	316	2 586	-87.78%	1 612	-80.40%
Yellow Maize Future	11 309	7 635	48.12%	7 956	42.14%
Gold	-	-	-	-	-
Sunflower Seeds Future	99	184	-46.20%	562	-82.38%
White Maize Future	13 932	11 450	21.68%	10 787	29.16%
Platinum	-	10	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	25 906	21 869	18.46%	20 917	23.85%
Value(ZAR000)					
Futures					
Corn Contract	3 106 442	2 434 085	27.62%	1 964 421	58.14%
Soya Future	11 442 018	7 263 526	57.53%	9 123 876	25.41%
Yellow Maize Future	11 164 667	9 860 814	13.22%	7 802 615	43.09%
Gold	41 011	30 910	32.68%	161 734	-74.64%
Sunflower Seeds Future	2 812 799	2 032 510	38.39%	5 936 393	-52.62%
White Maize Future	17 276 619	19 977 921	-13.52%	10 836 958	59.42%
Platinum	898	32 196	-97.21%	1 022	-12.16%
Crude Oil	18 931	652	2803.79%	40 541	-53.30%
Total Futures	45 863 384	41 632 614	10.16%	35 867 561	27.87%
Options					
Corn Contract	2 511	43	5684.42%	-	100.00%
Soya Future	190	7 857	-97.58%	9 069	-97.90%
Yellow Maize Future	86 048	59 613	44.35%	57 442	49.80%
Gold	-	-	-	-	-
Sunflower Seeds Future	424	1 300	-67.41%	1 737	-75.60%
White Maize Future	137 744	325 146	-57.64%	82 029	67.92%
Platinum	-	44	-100.00%	-	-
Crude Oil	-	-	-	-	-
Total Options	226 917	394 004	-42.41%	150 277	51.00%
Open Interest					
Futures					
Corn Contract	8 670	8 085	7.24%	16 516	-47.51%
Soya Future	14 946	11 628	28.53%	16 628	-10.12%
Yellow Maize Future	19 873	19 111	3.99%	22 162	-10.33%
Gold	427	604	-29.30%	920	-53.59%
Sunflower Seeds Future	3 303	2 636	25.30%	7 096	-53.45%
White Maize Future	21 940	21 767	0.79%	33 529	-34.56%
Platinum	280	287	-2.44%	14	1900.00%
Crude Oil	-	-	-	410	-100.00%
Options					
Corn Contract	154	4	3750.00%	-	100.00%
Soya Future	1 419	3 909	-63.70%	1 767	-19.69%
Yellow Maize Future	19 810	12 289	61.20%	16 447	20.45%
Gold	-	-	-	-	-
Sunflower Seeds Future	294	995	-70.45%	665	-55.79%
White Maize Future	30 810	29 724	3.65%	29 217	5.45%
Platinum	-	-	-	40	-100.00%
Crude Oil	-	-	-	-	-