

Market Profile - Jun 2019

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Jun 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Trades	5 631 322	35 167 130	33 696 722	4.36%	70 356 164	67 786 095	71 179 762	61 894 253
Volume (Mil)	5 920	37 686	44 911	-16.09%	91 717	85 958	79 501	74 406
Value (R Mil)	423 149	2 433 963	2 941 366	-17.25%	5 537 665	5 479 433	5 892 768	5 015 419
<b>Reported Trades</b>								
Trades	1 370	6 733	14 302	-52.92%	21 951	36 150	38 735	30 897
Volume (Mil)	443	3 226	4 292	-24.84%	8 350	10 343	6 935	7 273
Value (R Mil)	18 332	111 140	200 919	-44.68%	328 909	417 329	379 199	336 258

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Jun 2019	Year to Date 2019	Year to Date 2018	Difference Year on Year	2018	2017	2016	2015
Purchases	74 855	462 216	617 165	-154 949	1 074 516	992 119	1 010 947	969 468
Sales	-68 240	-491 466	-599 650	108 184	-1 127 559	-1 039 685	-1 134 812	-970 485
<b>Net (Sales) / Purchases</b>	<b>6 615</b>	<b>-29 251</b>	<b>17 515</b>	<b>-46 766</b>	<b>-53 042</b>	<b>-47 566</b>	<b>-123 865</b>	<b>-1 017</b>

Turnover on the Interest Rate Market

	Month Ended Jun 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
<b>Standard Trades</b>								
Trades	24 702	146 376	160 152	-8.60%	302 385	291 730	283 127	290 607
Nominal (R Mil)	1 125 678	5 046 178	4 920 399	2.56%	9 185 860	7 876 304	7 321 629	6 653 964
Consideration (R Mil)	1 109 329	5 084 631	5 131 263	-0.91%	9 451 509	8 198 143	7 580 050	7 166 248
<b>Repo Trades</b>								
Trades	15 079	90 754	76 309	18.93%	161 055	153 015	170 507	157 998
Nominal (Mil)	2 303 435	12 827 966	9 834 814	30.43%	20 951 365	19 085 335	19 586 029	15 650 220
Consideration (R Mil)	2 288 942	12 574 460	9 878 054	27.30%	20 334 924	18 571 364	19 133 372	16 112 281
<b>Other Trades*</b>								
Trades	869	4 629	4 263	8.59%	8 603	8 729	7 665	5 572
Nominal (Mil)	69 298	347 791	321 275	8.25%	658 610	737 277	747 909	434 632
Consideration (R Mil)	22 763	114 418	99 967	14.46%	206 820	305 414	370 548	240 709

\*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Jun 2019	Year to Date 2019	Year to Date 2018	Difference Year on Year	2018	2017	2016	2015
Purchases**	143 811	631 914	611 042	20 871	1 118 355	1 072 127	954 436	821 507
Sales**	146 584	612 865	646 767	-33 902	1 183 484	1 016 544	922 129	820 729
<b>Net (Sales) / Purchases</b>	<b>-2 773</b>	<b>19 049</b>	<b>-35 724</b>	<b>54 773</b>	<b>-65 129</b>	<b>55 583</b>	<b>32 307</b>	<b>778</b>

\*\*Nominal of Standards Trades

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Jun 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
<b>Futures</b>								
Trades	667	5 726	7 081	-19.14%	12 477	12 791	14 410	9 505
Volume	121 876	4 942 824	6 552 262	-24.56%	11 788 350	11 946 344	9 230 179	5 344 460
Value (R Mil)	12 194	542 187	728 454	-25.57%	1 282 927	1 329 270	1 073 119	698 663
Open Interest	820 047	820 047	908 117	-9.70%	829 599	1 021 723	802 030	621 382
<b>Options</b>								
Trades	33	670	392	70.92%	949	809	825	1 013
Volume	26 470	499 910	204 354	144.63%	428 713	307 322	205 539	348 297
Value (R Mil)*	2 775	50 305	20 622	143.94%	42 643	29 060	21 987	37 202
Open Interest	125 372	125 372	92 225	35.94%	140 000	97 761	36 955	75 609

\*Nominal Value traded, note the value in the previous publications is premium

Turnover on the JSE Currency Derivatives Market

	Month Ended Jun 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
<b>Futures</b>								
Trades	-	14 434	23 899	-39.60%	51 664	65 590	66 920	57 891
Volume	-	13 463 662	22 011 398	-38.83%	41 807 458	47 794 037	34 293 431	33 917 069
Value (R Mil)	-	195 922	287 140	-31.77%	581 025	656 092	522 169	446 203
Open Interest	-	-	1 307 872	-100.00%	1 408 969	2 066 426	1 090 978	1 414 841
<b>Options</b>								
Trades	-	1 138	1 546	-26.39%	3 561	4 441	3 271	2 622
Volume	-	12 228 057	12 234 859	-0.06%	32 395 827	20 574 664	14 030 889	11 251 621
Value (R Mil)***	-	181 696	216 167	-15.95%	534 906	290 641	212 036	157 773
Open Interest	-	-	3 350 769	-100.00%	5 489 721	4 526 266	1 240 499	1 917 456

\*\*\*Effective January 2013 options value calculation is based on nominal and not premium

Turnover on the Commodity Derivatives Market

	Month Ended Jun 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
<b>Futures</b>								
Trades	39 760	202 359	189 705	6.67%	401 483	345 698	343 265	319 935
Volume (000)	388	1 569 092	1 491 501	5.20%	3 080 836	2 718	2 955	2 956
Value (R Mil)	96 643	392 205	308 378	27.18%	674 379	566 037	943 312	736 984
Open Interest	119 623	119 623	124 728	-4.09%	111 034	117 783	65 553	89 089
<b>Options</b>								
Trades	1 800	17 557	13 909	26.23%	34 033	30 024	43 815	42 966
Volume (000)	17	181 249	138 602	30.77%	351 110	291	471	544
Value (R Mil)	179	3 325	989	236.13%	4 094	3 233	14 527	12 378
Open Interest	21 557	21 557	29 541	-27.03%	71 176	50 578	36 968	87 294

## Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Jun 2019	May 2019	% change	Jun 2019	Jun 2018	% change
Agency Buy	139 880	147 195	-4.97%	130 934	141 850	-7.70%
Agency Sell	144 120	151 406	-4.81%	136 760	146 108	-6.40%
Principal Buy	283 269	290 233	-2.40%	273 883	283 544	-3.41%
Principal Sell	279 029	286 022	-2.44%	268 057	279 285	-4.02%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

Position in the world league in May 2019 (based on the WFE statistics)

	May 2019	Ranking	May 2018	Ranking	Ranking At Year End			
					2018	2017	2016	2015
Market Capitalisation (US\$ million)	898 993	19	1 105 352	17	19	17	18	17
Market Turnover (US\$ million)	29 777	21	37 351	19	19	20	20	24
Year to Date Liquidity %	36.11%	26	41.13%	27	25	30	22	29
Monthly Liquidity %	38.65%	26	37.78%	26	30	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades  
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended	Year to Date	Year to Date	% Change	2018	2017	2016	2015
	Jun 2019	2019	2018	Year on Year				
Acquisition of Assets	165	1 107	2 460	-54.99%	5 231	23 315	13 085	93 130
Rights Issue	-	1 161	3 562	-67.41%	5 097	32 688	24 160	35 842
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	1 573	3 376	3 920	-13.86%	6 461	9 468	9 374	11 688
Waiver of Pre-emptive rights	171	17 687	13 027	35.77%	38 830	35 048	69 649	109 530
<b>TOTAL</b>	<b>1 909</b>	<b>23 332</b>	<b>22 969</b>	<b>1.58%</b>	<b>55 620</b>	<b>100 520</b>	<b>116 269</b>	<b>250 190</b>

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended	Year to Date	Year to Date	% Change	2018	2017	2016	2015
	Jun 2019	2019	2018	Year on Year				
Overall JSE Liquidity %	39.95%	36.02%	44.22%	-18.54%	44.7	35.9	34.9	42.8
Central Order Book Trades Liquidity %	38.22%	34.37%	41.14%	-16.46%	42.0	33.0	32.6	39.9

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 67.04%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended	Year to Date	Year to Date	% Change	2018	2017	2016	2015
	Jun 2019	2019	2018	Year on Year				
<b>Mainboard, Venture, Development Capital and BEE</b>								
Companies Listed	317	317	327	-3.06%	326	324	328	331
No of New Listings	1	2	9	-77.78%	11	13	11	15
No of Delistings	1	10	6	66.67%	9	21	17	18
<b>AltX</b>								
Companies Listed	43	43	48	-10.42%	46	53	60	64
No of New Listings	-	-	1	-100.00%	1	8	7	8
No of Delistings	1	4	6	-75.00%	8	11	8	1
<b>Overall JSE</b>								
No of New Listings	1	2	10	-80.00%	12	21	18	23
No of Delistings	2	14	12	16.67%	17	32	25	19
Foreign Listings	71	71	75	-5.33%	74	75	76	71
Domestic Listings	289	289	300	-3.67%	298	302	312	324
<b>Companies Listed</b>	<b>360</b>	<b>360</b>	<b>375</b>	<b>-4.00%</b>	<b>372</b>	<b>377</b>	<b>388</b>	<b>395</b>
<b>No of Securities Listed</b>	<b>911</b>	<b>911</b>	<b>826</b>	<b>10.29%</b>	<b>822</b>	<b>812</b>	<b>816</b>	<b>858</b>
<b>Market Capitalisation (Rbn at period)</b>	<b>16 244.9</b>		<b>14 788.9</b>	<b>9.85%</b>	<b>12 682.0</b>	<b>15 461.4</b>	<b>13 580.6</b>	<b>11 727.6</b>

Note: AltX and Mainboard include companies that changed boards



Market Profile - Jun 2019

### FTSE/JSE Africa Index Series

	Index Code	Index Close Jun 2019	% Change Month On Month	Highest Index Close	Highest Date
<b>Headline Indices</b>					
All Share	J203	58 203.84	4.59%	61 684.77	2018/01/25
Mid Cap	J201	71 328.62	1.89%	82 603.12	2016/08/12
Small Cap	J202	48 114.93	-0.76%	65 469.71	2017/03/20
Fledgling	J204	6 132.68	-1.35%	8 292.53	2017/02/17
Capped All Share	J303	28 932.86	4.56%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	12 205.71	2.88%	13 771.56	2018/01/25
<b>Tradeable Indices</b>					
Top 40	J200	52 198.94	5.27%	55 065.37	2017/11/21
Capped Top 40	J300	26 753.06	5.16%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	10 995.80	3.22%	12 491.59	2017/11/21
Resource 10	J210	47 954.30	10.28%	77 308.45	2008/05/22
Gold Mining	J150	2 010.13	24.47%	3 456.48	2002/09/16
Industrial 25	J211	71 742.32	4.15%	87 017.95	2017/11/21
Financial 15	J212	16 992.68	1.38%	18 847.58	2018/03/06
Financial and Industrial 30	J213	77 458.53	3.61%	88 373.33	2017/11/21
<b>All Share Economic Group</b>					
Oil & Gas	J500	-	0.00%	24 943.07	2007/10/26
Basic Materials	J510	34 116.44	10.16%	42 763.39	2008/05/22
Industrials	J520	41 225.02	-4.34%	57 747.26	2018/01/26
Consumer Goods	J530	59 331.26	7.98%	84 330.01	2017/11/03
Consumer Services	J550	22 971.89	0.11%	35 813.95	2007/10/26
Financials	J580	42 172.19	1.15%	48 467.67	2018/01/25
Technology	J590	30 858.60	4.36%	71 088.51	2015/08/06
Telecommunications	J560	5 891.05	3.01%	65 291.38	2007/10/26
Health Care	J540	3 860.99	-1.24%	95 446.14	2014/09/11
<b>Specialist Indices</b>					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 765.48	7.08%	4 599.97	2014/07/29
REITS Index	J867	628.82	-0.31%	1 035.84	2015/10/26
SA Listed Property Index	J253	485.24	1.78%	694.67	2017/12/29
Capped Property Index	J254	371.96	0.63%	597.86	2015/10/28
SA Resources	J258	27 196.80	10.16%	42 495.61	2008/05/22
Value Index	J330	379.57	3.78%	431.47	2015/05/05
Growth Index	J331	689.06	5.34%	738.93	2017/11/21
<b>Sub-sector Indices</b>					
Platinum & Precious Metals	J153	36.15	14.84%	146.48	2008/05/19
General Mining	J154	12 431.55	11.43%	12 608.67	2008/05/22
<b>Secondary Market</b>					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	855.83	0.88%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.  
Platinum & Precious Metal Index was rebased in March 2007

## Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links.

Market Profile - Jun 2019

Commodity Derivatives Market

	Jun 2019	May 2019	%Change Month on Month	Jun 2018	%Change Year on Year
<b>Trades</b>					
<b>Futures</b>					
Corn Contract	2 505	2 044	22.55%	1 148	118.21%
Soya Future	4 420	4 927	-10.29%	4 471	-1.14%
Yellow Maize Future	11 355	12 521	-9.31%	8 004	41.87%
Gold	16	18	-11.11%	24	-33.33%
Sunflower Seeds Future	3 224	2 472	30.42%	3 481	-7.38%
White Maize Future	13 207	13 072	1.03%	11 841	11.54%
Platinum	6	15	-60.00%	24	-75.00%
Crude Oil	19	12	58.33%	23	-17.39%
<b>Total Futures</b>	<b>34 752</b>	<b>35 081</b>	<b>-0.94%</b>	<b>29 016</b>	<b>19.77%</b>
<b>Options</b>					
Corn Contract	8	6	33.33%	-	100.00%
Soya Future	20	85	-76.47%	63	-68.25%
Yellow Maize Future	423	705	-40.00%	223	89.69%
Gold	-	-	-	-	-
Sunflower Seeds Future	9	22	-59.09%	70	-87.14%
White Maize Future	1 270	1 795	-29.25%	1 211	4.87%
Platinum	-	-	-	7	-100.00%
Crude Oil	-	-	-	-	-
<b>Total Options</b>	<b>1 730</b>	<b>2 613</b>	<b>-33.79%</b>	<b>1 574</b>	<b>9.91%</b>
<b>Volume</b>					
<b>Futures</b>					
Corn Contract	41 575	20 890	99.02%	40 277	3.22%
Soya Future	57 559	75 318	-23.58%	43 766	31.52%
Yellow Maize Future	92 866	57 460	61.62%	79 443	16.90%
Gold	244	838	-70.88%	164	48.78%
Sunflower Seeds Future	29 120	14 828	96.39%	33 879	-14.05%
White Maize Future	93 968	68 662	36.86%	80 953	16.08%
Platinum	64	368	-82.61%	224	-71.43%
Crude Oil	452	296	52.70%	372	21.51%
<b>Total Futures</b>	<b>315 848</b>	<b>238 660</b>	<b>32.34%</b>	<b>279 078</b>	<b>13.18%</b>
<b>Options</b>					
Corn Contract	310	130	138.46%	-	100.00%
Soya Future	341	1 125	-69.69%	859	-60.30%
Yellow Maize Future	3 121	9 788	-68.11%	4 307	-27.54%
Gold	-	-	-	-	-
Sunflower Seeds Future	20	42	-52.38%	389	-94.86%
White Maize Future	12 270	14 268	-14.00%	11 960	2.59%
Platinum	-	-	-	70	-100.00%
Crude Oil	-	-	-	-	-
<b>Total Options</b>	<b>16 062</b>	<b>25 353</b>	<b>-36.65%</b>	<b>17 585</b>	<b>-8.66%</b>
<b>Value(ZAR000)</b>					
<b>Futures</b>					
Corn Contract	10 733 433	4 948 777	116.89%	7 970 492	34.66%
Soya Future	15 628 160	18 143 043	-13.86%	9 803 288	59.42%
Yellow Maize Future	26 775 083	15 607 158	71.56%	17 583 885	52.27%
Gold	48 526	156 518	-69.00%	28 575	69.82%
Sunflower Seeds Future	7 733 589	3 755 997	105.90%	8 023 431	-3.61%
White Maize Future	27 384 134	18 702 778	46.42%	17 151 535	59.66%
Platinum	7 776	43 945	-82.30%	26 729	-70.91%
Crude Oil	35 803	26 473	35.24%	32 217	11.13%
<b>Total Futures</b>	<b>88 346 504</b>	<b>61 384 688</b>	<b>43.92%</b>	<b>60 620 151</b>	<b>45.74%</b>
<b>Options</b>					
Corn Contract	7 846	1 105	610.13%	-	100.00%
Soya Future	3 497	2 759	26.74%	5 307	-34.10%
Yellow Maize Future	33 985	159 499	-78.69%	25 972	30.85%
Gold	-	-	-	-	-
Sunflower Seeds Future	183	211	-13.04%	2 534	-92.77%
White Maize Future	127 529	226 014	-43.57%	89 972	41.74%
Platinum	-	-	-	766	-100.00%
Crude Oil	-	-	-	-	-
<b>Total Options</b>	<b>173 040</b>	<b>389 588</b>	<b>-55.58%</b>	<b>124 551</b>	<b>38.93%</b>
<b>Open Interest</b>					
<b>Futures</b>					
Corn Contract	15 248	10 301	48.02%	15 432	-1.19%
Soya Future	20 037	19 582	2.32%	20 878	-4.03%
Yellow Maize Future	28 355	21 189	33.82%	25 545	11.00%
Gold	552	415	33.01%	1 333	-58.59%
Sunflower Seeds Future	7 408	4 406	68.13%	10 061	-26.37%
White Maize Future	26 109	25 060	4.19%	32 379	-19.36%
Platinum	117	117	0.00%	187	-37.43%
Crude Oil	148	148	0.00%	60	146.67%
<b>Options</b>					
Corn Contract	5	230	-97.83%	-	100.00%
Soya Future	456	975	-53.23%	946	-51.80%
Yellow Maize Future	11 337	23 281	-51.30%	9 770	16.04%
Gold	-	-	-	-	-
Sunflower Seeds Future	25	314	-92.04%	444	-94.37%
White Maize Future	8 980	33 948	-73.55%	17 224	-47.86%
Platinum	-	-	-	40	-100.00%
Crude Oil	-	-	-	-	-