

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended Aug 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Trades	6 856 118	48 411 098	44 285 230	9.32%	70 356 164	67 786 095	71 179 762	61 894 253
Volume (Mil)	7 466	51 002	57 956	-12.00%	91 717	85 958	79 501	74 406
Value (R Mil)	452 717	3 280 820	3 763 011	-12.81%	5 537 665	5 479 433	5 892 768	5 015 419
Reported Trades								
Trades	1 256	9 140	17 244	-47.00%	21 951	36 150	38 735	30 897
Volume (Mil)	893	4 614	5 809	-20.57%	8 350	10 343	6 935	7 273
Value (R Mil)	25 916	160 739	252 377	-36.31%	328 909	417 329	379 199	336 258

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended Aug 2019	Year to Date 2019	Year to Date 2018	Difference Year on Year	2018	2017	2016	2015
Purchases	70 967	600 584	767 924	-167 341	1 074 516	992 119	1 010 947	969 468
Sales	-92 858	-664 106	-767 493	103 387	-1 127 559	-1 039 685	-1 134 812	-970 485
Net (Sales) / Purchases	-21 891	-63 522	432	-63 954	-53 042	-47 566	-123 865	-1 017

Turnover on the Interest Rate Market

Standard Trades	Month Ended Aug 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Trades	23 894	197 942	210 608	-6.01%	302 385	291 730	283 127	290 607
Nominal (R Mil)	873 777	6 931 484	6 320 825	9.66%	9 185 860	7 876 304	7 321 629	6 653 964
Consideration (R Mil)	872 615	6 977 809	6 572 649	6.16%	9 451 509	8 198 143	7 580 050	7 166 248
Repo Trades								
Trades	14 375	121 845	106 400	14.52%	161 055	153 015	170 507	157 998
Nominal (Mil)	2 166 198	17 802 651	13 752 346	29.45%	20 951 365	19 085 335	19 586 029	15 650 220
Consideration (R Mil)	2 137 167	17 510 529	13 617 307	28.59%	20 334 924	18 571 364	19 133 372	16 112 281
Other Trades*								
Trades	867	6 323	5 624	12.43%	8 603	8 729	7 665	5 572
Nominal (Mil)	64 621	473 972	402 063	17.89%	658 610	737 277	747 909	434 632
Consideration (R Mil)	24 344	163 528	124 277	31.58%	206 820	305 414	370 548	240 709

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended Aug 2019	Year to Date 2019	Year to Date 2018	Difference Year on Year	2018	2017	2016	2015
Purchases**	95 638	884 749	787 171	97 578	1 118 355	1 072 127	954 436	821 507
Sales**	111 833	889 121	834 799	54 322	1 183 484	1 016 544	922 129	820 729
Net (Sales) / Purchases	-16 195	-4 372	-47 628	43 256	-65 129	55 583	32 307	778

**Nominal of Standards Trades

Turnover on the JSE Interest Rate Derivatives Market

	Month Ended Aug 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Futures								
Trades	837	9 022	9 233	-2.29%	12 477	12 791	14 410	9 505
Volume	550 623	7 730 566	9 038 089	-14.47%	11 788 350	11 946 344	9 230 179	5 344 460
Value (R Mil)	54 960	851 125	1 003 952	-15.22%	1 282 927	1 329 270	1 073 119	698 663
Open Interest	852 035	852 035	836 037	1.91%	829 599	1 021 723	802 030	621 382
Options								
Trades	341	1 163	520	123.65%	949	809	825	1 013
Volume	131 864	720 670	250 269	187.96%	428 713	307 322	205 539	348 297
Value (R Mil)*	12 416	71 155	25 049	184.07%	42 643	29 060	21 987	37 202
Open Interest	201 261	201 261	61 660	226.40%	140 000	97 761	36 955	75 609

*Nominal Value traded, note the value in the previous publications is premium

Turnover on the JSE Currency Derivatives Market

	Month Ended Aug 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Futures								
Trades	-	14 434	33 206	-56.53%	51 664	65 590	66 920	57 891
Volume	-	13 463 662	27 622 964	-51.26%	41 807 458	47 794 037	34 293 431	33 917 069
Value (R Mil)	-	195 922	367 428	-46.68%	581 025	656 092	522 169	446 203
Open Interest	-	-	1 664 596	-100.00%	1 408 969	2 066 426	1 090 978	1 414 841
Options								
Trades	-	1 138	2 222	-48.78%	3 561	4 441	3 271	2 622
Volume	-	12 228 057	18 497 398	-33.89%	32 395 827	20 574 664	14 030 889	11 251 621
Value (R Mil)***	-	181 696	318 700	-42.99%	534 906	290 641	212 036	157 773
Open Interest	-	-	5 936 737	-100.00%	5 489 721	4 526 266	1 240 499	1 917 456

***Effective January 2013 options value calculation is based on nominal and not premium

Turnover on the Commodity Derivatives Market

	Month Ended Aug 2019	Year to Date 2019	Year to Date 2018	%Change Year on Year	2018	2017	2016	2015
Futures								
Trades	44 290	280 557	265 051	5.85%	401 483	345 698	343 265	319 935
Volume (000)	328	2 168 151	2 022 276	7.21%	3 080 836	2 718	2 955	2 956
Value (R Mil)	80 761	540 778	424 269	27.46%	674 379	566 037	943 312	736 984
Open Interest	138 016	138 016	148 208	-6.88%	111 034	117 783	65 553	89 089
Options								
Trades	1 932	20 683	19 257	7.41%	34 033	30 024	43 815	42 966
Volume (000)	26	223 797	203 482	9.98%	351 110	291	471	544
Value (R Mil)	418	3 929	1 625	141.84%	4 094	3 233	14 527	12 378
Open Interest	42 056	42 056	57 272	-26.57%	71 176	50 578	36 968	87 294

Market Profile - Aug 2019

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Aug 2019	Jul 2019	% change	Aug 2019	Aug 2018	% change
Agency Buy	146 381	130 352	12.30%	136 973	118 298	15.79%
Agency Sell	153 135	135 281	13.20%	143 187	124 391	15.11%
Principal Buy	306 336	263 787	16.13%	289 829	252 158	14.94%
Principal Sell	299 583	258 858	15.73%	283 615	246 065	15.26%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				



Market Profile - Aug 2019

Equity Market

Position in the world league in July 2019 (based on the WFE statistics)

	Jul 2019	Ranking	Jul 2018	Ranking	Ranking At Year End			
					2018	2017	2016	2015
Market Capitalisation (US\$ million)	958 471	18	1 097 981	17	19	17	18	17
Market Turnover (US\$ million)	25 823	17	28 238	21	19	20	20	24
Monthly Liquidity %	32.33%	19	28.16%	27	30	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades
WFE = World Federation of Exchanges

Equity capital raised on the JSE (R Million)

	Month Ended Aug 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year				
					2018	2017	2016	2015
Acquisition of Assets	-	1 107	3 444	-67.85%	5 231	23 315	13 085	93 130
Rights Issue	-	1 161	4 162	-72.10%	5 097	32 688	24 160	35 842
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	192	3 656	4 367	-16.27%	6 461	9 468	9 374	11 688
Waiver of Pre-emptive rights	4 760	22 489	16 273	38.20%	38 830	35 048	69 649	109 530
TOTAL	4 952	28 413	28 246	0.59%	55 620	100 520	116 269	250 190

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended Aug 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year				
					2018	2017	2016	2015
Overall JSE Liquidity %	39.16%	36.10%	38.49%	-6.21%	44.7	35.9	34.9	42.8
Central Order Book Trades Liquidity %	36.90%	34.34%	35.74%	-3.92%	42.0	33.0	32.6	39.9

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended Aug 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year				
					2018	2017	2016	2015
Mainboard, Venture, Development Capital and BEE								
Companies Listed	315	315	325	-3.08%	326	324	328	331
No of New Listings	-	2	9	-77.78%	11	13	11	15
No of Delistings	-	13	8	62.50%	9	21	17	18
AltX								
Companies Listed	42	42	46	-8.70%	46	53	60	64
No of New Listings	-	-	1	-100.00%	1	8	7	8
No of Delistings	-	4	8	-100.00%	8	11	8	1
Overall JSE								
No of New Listings	-	2	10	-80.00%	12	21	18	23
No of Delistings	-	17	16	6.25%	17	32	25	19
Foreign Listings	70	70	73	-4.11%	74	75	76	71
Domestic Listings	287	287	298	-3.69%	298	302	312	324
Companies Listed	357	357	371	-3.77%	372	377	388	395
No of Securities Listed	921	921	794	15.99%	822	812	816	858
Market Capitalisation (Rbn at period)	16 036.3		14 936.3	7.37%	12 682.0	15 461.4	13 580.6	11 727.6

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Aug 2019	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	55 259.57	-2.69%	61 684.77	2018/01/25
Mid Cap	J201	69 958.50	0.25%	82 603.12	2016/08/12
Small Cap	J202	45 326.74	-5.88%	65 469.71	2017/03/20
Fledgling	J204	5 799.25	-4.36%	8 292.53	2017/02/17
Capped All Share	J303	27 273.87	-2.81%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	11 601.15	-2.73%	13 771.56	2018/01/25
Tradeable Indices					
Top 40	J200	49 320.23	-2.91%	55 065.37	2017/11/21
Capped Top 40	J300	24 977.01	-3.09%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	10 385.09	-3.07%	12 491.59	2017/11/21
Resource 10	J210	44 351.90	-1.69%	77 308.45	2008/05/22
Gold Mining	J150	2 652.13	28.99%	3 456.48	2002/09/16
Industrial 25	J211	70 645.45	-2.93%	87 017.95	2017/11/21
Financial 15	J212	15 132.84	-4.04%	18 847.58	2018/03/06
Financial and Industrial 30	J213	74 120.61	-3.13%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	-	0.00%	24 943.07	2007/10/26
Basic Materials	J510	32 047.63	-0.87%	42 763.39	2008/05/22
Industrials	J520	37 907.21	-4.40%	57 747.26	2018/01/26
Consumer Goods	J530	59 903.15	-2.18%	84 330.01	2017/11/03
Consumer Services	J550	21 139.35	-5.51%	35 813.95	2007/10/26
Financials	J580	37 875.69	-3.83%	48 467.67	2018/01/25
Technology	J590	31 137.79	-1.60%	71 088.51	2015/08/06
Telecommunications	J560	5 589.86	-7.36%	65 291.38	2007/10/26
Health Care	J540	3 620.14	-3.45%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 543.28	-2.04%	4 599.97	2014/07/29
REITS Index	J867	578.28	-4.70%	1 035.84	2015/10/26
SA Listed Property Index	J253	461.72	-3.60%	694.67	2017/12/29
Capped Property Index	J254	347.91	-3.15%	597.86	2015/10/28
SA Resources	J258	25 547.60	-0.87%	42 495.61	2008/05/22
Value Index	J330	350.71	-3.86%	431.47	2015/05/05
Growth Index	J331	670.20	-1.65%	738.93	2017/11/21
Sub-sector Indices					
Platinum & Precious Metals	J153	43.25	12.91%	146.48	2008/05/19
General Mining	J154	10 881.29	-5.56%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	821.59	0.27%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links.

Market Profile - Aug 2019

Commodity Derivatives Market

	Aug 2019	Jul 2019	%Change Month on Month	Aug 2018	%Change Year on Year
Trades					
Futures					
Corn Contract	1 221	1 557	-21.58%	964	26.66%
Soya Future	2 738	2 100	30.38%	3 043	-10.02%
Yellow Maize Future	11 873	9 877	20.21%	11 621	2.17%
Gold	19	14	35.71%	42	-54.76%
Sunflower Seeds Future	4 909	4 150	18.29%	4 200	16.88%
White Maize Future	16 203	12 587	28.73%	17 817	-9.06%
Platinum	13	12	8.33%	21	-38.10%
Crude Oil	10	7	42.86%	-	100.00%
Total Futures	36 986	30 304	22.05%	37 708	-1.91%
Options					
Corn Contract	6	23	-73.91%	2	200.00%
Soya Future	7	2	250.00%	51	-86.27%
Yellow Maize Future	533	362	47.24%	369	44.44%
Gold	-	-	-	-	-
Sunflower Seeds Future	10	68	-85.29%	124	-91.94%
White Maize Future	1 264	719	75.80%	2 440	-48.20%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	1 820	1 174	55.03%	2 986	-39.05%
Volume					
Futures					
Corn Contract	29 205	19 597	49.03%	18 073	61.59%
Soya Future	40 337	21 885	84.31%	28 110	43.50%
Yellow Maize Future	69 447	83 160	-16.49%	64 507	7.66%
Gold	1 044	139	651.08%	2 004	-47.90%
Sunflower Seeds Future	30 216	29 211	3.44%	26 712	13.12%
White Maize Future	88 329	71 104	24.23%	92 602	-4.61%
Platinum	253	257	-1.56%	192	31.77%
Crude Oil	68	80	-15.00%	-	100.00%
Total Futures	258 899	225 433	14.85%	232 200	11.50%
Options					
Corn Contract	272	320	-15.00%	6	4433.33%
Soya Future	69	20	245.00%	446	-84.53%
Yellow Maize Future	10 931	6 728	62.47%	6 720	62.66%
Gold	-	-	-	-	-
Sunflower Seeds Future	13	1 163	-98.88%	2 070	-99.37%
White Maize Future	13 639	7 435	83.44%	26 296	-48.13%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	24 924	15 666	59.10%	35 538	-29.87%
Value(ZAR000)					
Futures					
Corn Contract	6 959 464	4 826 273	44.20%	3 906 472	78.15%
Soya Future	11 442 678	5 916 022	93.42%	6 461 781	77.08%
Yellow Maize Future	19 354 515	23 847 845	-18.84%	15 639 801	23.75%
Gold	243 190	27 811	774.44%	348 193	-30.16%
Sunflower Seeds Future	8 419 902	7 661 637	9.90%	6 718 846	25.32%
White Maize Future	25 856 085	21 232 295	21.78%	21 910 509	18.01%
Platinum	33 797	31 072	8.77%	22 430	50.68%
Crude Oil	5 690	6 768	-15.93%	-	100.00%
Total Futures	72 315 320	63 549 723	13.79%	55 008 031	31.46%
Options					
Corn Contract	2 691	2 431	10.71%	29	9050.08%
Soya Future	1 041	156	567.07%	3 042	-65.80%
Yellow Maize Future	158 474	86 948	82.26%	92 765	70.83%
Gold	-	-	-	-	-
Sunflower Seeds Future	147	4 030	-96.36%	12 658	-98.84%
White Maize Future	248 103	89 295	177.85%	289 642	-14.34%
Platinum	-	-	-	-	-
Crude Oil	-	-	-	-	-
Total Options	410 455	182 860	124.46%	398 136	3.09%
Open Interest					
Futures					
Corn Contract	15 309	8 869	72.61%	16 809	-8.92%
Soya Future	15 717	16 249	-3.27%	21 061	-25.37%
Yellow Maize Future	36 164	28 918	25.06%	32 995	9.60%
Gold	516	506	1.98%	1 204	-57.14%
Sunflower Seeds Future	7 704	8 908	-13.52%	10 202	-24.49%
White Maize Future	31 023	26 762	15.92%	43 330	-28.40%
Platinum	273	64	326.56%	172	58.72%
Crude Oil	30	98	-69.39%	2	1400.00%
Options					
Corn Contract	389	221	76.02%	95	309.47%
Soya Future	522	456	14.47%	1 603	-67.44%
Yellow Maize Future	17 275	14 649	17.93%	14 587	18.43%
Gold	-	-	-	-	-
Sunflower Seeds Future	653	1 061	-38.45%	3 284	-80.12%
White Maize Future	21 188	13 515	56.77%	33 139	-36.06%
Platinum	-	-	-	40	-100.00%
Crude Oil	-	-	-	-	-