

Market Highlights

Turnover on the JSE Equities Market

Central Order Book and Reported Trades	Month Ended	Year to Date	Year to Date	% Change	2018	2017	2016	2015
	Nov 2019	2019	2018	Year on Year				
Trades	7 125 430	70 761 390	65 209 373	8.51%	70 356 164	67 786 095	71 179 762	61 894 253
Volume (Mil)	9 130	75 780	83 853	-9.63%	91 717	85 958	79 501	74 406
Value (R Mil)	447 545	4 749 018	5 215 244	-8.94%	5 537 665	5 479 433	5 892 768	5 015 419
Reported Trades								
Trades	1 082	12 714	20 980	-39.40%	21 951	36 150	38 735	30 897
Volume (Mil)	1 071	6 798	7 938	-14.36%	8 350	10 343	6 935	7 273
Value (R Mil)	20 857	223 732	316 620	-29.34%	328 909	417 329	379 199	336 258

Foreign Trading on the JSE Equities Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2018	2017	2016	2015
	Nov 2019	2019	2018	Year on Year				
Purchases	76 665	830 800	1 013 625	-182 825	1 074 516	992 119	1 010 947	969 468
Sales	-92 293	-942 679	-1 054 183	111 504	-1 127 559	-1 039 685	-1 134 812	-970 485
Net (Sales) / Purchases	-15 628	-111 879	-40 558	-71 321	-53 042	-47 566	-123 865	-1 017

Turnover on the Interest Rate Market

Standard Trades	Month Ended	Year to Date	Year to Date	% Change	2018	2017	2016	2015
	Nov 2019	2019	2018	Year on Year				
Trades	24 233	272 197	286 992	-5.16%	302 385	291 730	283 127	290 607
Nominal (R Mil)	915 504	9 439 244	8 791 771	7.36%	9 185 860	7 876 304	7 321 629	6 653 964
Consideration (R Mil)	919 690	9 497 193	9 061 998	4.80%	9 451 509	8 198 143	7 580 050	7 166 248
Repo Trades								
Trades	15 538	167 339	151 408	10.52%	161 055	153 015	170 507	157 998
Nominal (Mil)	2 165 172	24 407 176	19 556 783	24.80%	20 951 365	19 085 335	19 586 029	15 650 220
Consideration (R Mil)	2 173 921	24 143 821	19 018 091	26.95%	20 334 924	18 571 364	19 133 372	16 112 281
Other Trades*								
Trades	802	8 621	8 001	7.75%	8 603	8 729	7 665	5 572
Nominal (Mil)	68 419	672 350	590 703	13.82%	658 610	737 277	747 909	434 632
Consideration (R Mil)	17 215	211 208	193 200	9.32%	206 820	305 414	370 548	240 709

*Other Trades include FOV, SD and OX

Foreign Trading on the JSE Interest Rate Market (R Million)

	Month Ended	Year to Date	Year to Date	Difference	2018	2017	2016	2015
	Nov 2019	2019	2018	Year on Year				
Purchases**	118 103	1 304 165	1 190 976	113 188	1 118 355	1 072 127	954 436	821 507
Sales**	117 023	1 333 588	1 274 605	58 983	1 183 484	1 016 544	922 129	820 729
Net (Sales) / Purchases	1 080	-29 423	-83 629	54 206	-65 129	55 583	32 307	778

**Nominal of Standards Trades

Turnover on the JSE Interest Rate Derivatives Market

Futures	Month Ended	Year to Date	Year to Date	% Change	2018	2017	2016	2015
	Nov 2019	2019	2018	Year on Year				
Trades	1 154	12 468	12 177	2.39%	12 477	12 791	14 410	9 505
Volume	611 365	10 403 974	11 699 161	-11.07%	11 788 350	11 946 344	9 230 179	5 344 460
Value (R Mil)	65 443	1 152 791	1 275 878	-9.65%	1 282 927	1 329 270	1 073 119	698 663
Open Interest	930 441	930 441	848 474	9.66%	829 599	1 021 723	802 030	621 382
Options								
Trades	194	1 463	934	56.64%	949	809	825	1 013
Volume	140 504	927 302	411 827	125.17%	428 713	307 322	205 539	348 297
Value (R Mil)*	12 806	90 475	41 241	119.38%	42 643	29 060	21 987	37 202
Open Interest	240 676	240 676	126 060	90.92%	140 000	97 761	36 955	75 609

*Nominal Value traded, note the value in the previous publications is premium

Turnover on the Commodity Derivatives Market

Futures	Month Ended	Year to Date	Year to Date	% Change	2018	2017	2016	2015
	Nov 2019	2019	2018	Year on Year				
Trades	51 740	407 559	365 572	11.49%	401 483	345 698	343 265	319 935
Volume (000)	388	3 014 604	2 836 047	6.30%	3 080 836	2 718	2 955	2 956
Value (R Mil)	97 394	756 512	611 118	23.79%	674 379	566 037	943 312	736 984
Open Interest	117 361	117 361	121 959	-3.77%	111 034	117 783	65 553	89 089
Options								
Trades	1 974	25 906	28 555	-9.28%	34 033	30 024	43 815	42 966
Volume (000)	21	288 645	297 832	-3.08%	351 110	291	471	544
Value (R Mil)	225	4 574	2 612	75.07%	4 094	3 233	14 527	12 378
Open Interest	35 719	35 719	54 379	-34.31%	71 176	50 578	36 968	87 294

Equity Market

Agency and Principal (R Million)

	Including Reported Trades			Central Order Book Trades		
	Nov 2019	Oct 2019	% change	Nov 2019	Nov 2018	% change
Agency Buy	149 332	157 791	-5.36%	137 888	147 474	-6.50%
Agency Sell	153 543	163 981	-6.37%	142 452	152 972	-6.88%
Principal Buy	298 214	338 241	-11.83%	288 800	326 116	-11.44%
Principal Sell	294 003	332 050	-11.46%	284 236	320 618	-11.35%

All Time High Figures

	Daily High	Date	Weekly High	Week Ended	Monthly High	Month
Trades	667 996	2015/12/11	1 959 547	2015/12/11	7 331 360	09/2016
Volume (R 000)	1 391 491	2017/10/04	2 514	2015/12/11	9 748 834	10/2008
Value (R m)	74 815	2017/12/21	165 827	2016/09/18	612 552	09/2016
Market Capitalisation (R Trn)	16 176.59	2017/10/31				

Equity Market

Position in the world league in October 2019 (based on the WFE statistics)

	Oct 2019	Ranking	Oct 2018	Ranking	Ranking At Year End			
					2018	2017	2016	2015
Market Capitalisation (US\$ million)	976 653	19	988 339	18	19	17	18	17
*Market Turnover (US\$ million)	33 075	16	34 636	19	19	20	20	24
Monthly Liquidity %	38.80%	24	40.58%	25	30	25	22	29

Note: The liquidity figure has been adjusted for Off Order Book Principal Trades

WFE = World Federation of Exchanges

*Other exchanges did not release their Oct stats

Equity capital raised on the JSE (R Million)

	Month Ended Nov 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Acquisition of Assets	-	1 107	5 231	-78.83%	5 231	23 315	13 085	93 130
Rights Issue	-	3 247	4 297	-24.44%	5 097	32 688	24 160	35 842
Via Prospectus (IPOs)	-	-	-	0.00%	-	-	-	-
Share Incentive	577	4 387	6 114	-28.25%	6 461	9 468	9 374	11 688
Waiver of Pre-emptive rights	513	24 240	38 488	-37.02%	38 830	35 048	69 649	109 530
TOTAL	1 090	32 981	54 131	-39.07%	55 620	100 520	116 269	250 190

NB: The totals may vary monthly

Annualised JSE liquidity

	Month Ended Nov 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Overall JSE Liquidity %	36.28%	37.10%	46.23%	-19.75%	44.7	35.9	34.9	42.8
Central Order Book Trades Liquidity %	34.65%	35.33%	43.35%	-18.50%	42.0	33.0	32.6	39.9

Note: The monthly "local liquidity" using the value traded and Strate market capitalisation is 69.90%

Number of Companies / Securities Listed and Market Capitalisation

	Month Ended Nov 2019	Year to Date 2019	Year to Date 2018	% Change Year on Year	2018	2017	2016	2015
Mainboard, Venture, Development Capital and BEE								
Companies Listed	313	313	326	-3.99%	326	324	328	331
No of New Listings	1	5	11	-54.55%	11	13	11	15
No of Delistings	2	18	9	100.00%	9	21	17	18
AltX								
Companies Listed	42	42	46	-8.70%	46	53	60	64
No of New Listings	-	-	1	-100.00%	1	8	7	8
No of Delistings	-	4	8	-100.00%	8	11	8	1
Overall JSE								
No of New Listings	1	4	12	-66.67%	12	21	18	23
No of Delistings	2	22	17	29.41%	17	32	25	19
Foreign Listings	70	70	74	-5.41%	74	75	76	71
Domestic Listings	285	285	298	-4.36%	298	302	312	324
Companies Listed	355	355	372	-4.57%	372	377	388	395
No of Securities Listed	945	945	798	18.42%	822	812	816	858
Market Capitalisation (Rbn at period)	17 030.5		12 521.0	36.02%	12 682.0	15 461.4	13 580.6	11 727.6

Note: AltX and Mainboard include companies that changed boards

FTSE/JSE Africa Index Series

	Index Code	Index Close Nov 2019	% Change Month On Month	Highest Index Close	Highest Date
Headline Indices					
All Share	J203	55 349.01	-1.91%	61 684.77	2018/01/25
Mid Cap	J201	74 380.65	0.36%	82 603.12	2016/08/12
Small Cap	J202	46 127.89	-1.47%	65 469.71	2017/03/20
Fledgling	J204	5 800.56	-0.76%	8 292.53	2017/02/17
Capped All Share	J303	27 469.47	-1.89%	30 767.72	2018/01/25
Shareholder Weighted All Share	J403	11 633.14	-1.69%	13 771.56	2018/01/25
Tradeable Indices					
Top 40	J200	49 093.16	-2.14%	55 065.37	2017/11/21
Capped Top 40	J300	25 133.40	-2.17%	28 107.87	2018/01/25
Shareholder Weighted Top 40	J400	10 335.27	-2.00%	12 491.59	2017/11/21
Resource 10	J210	46 100.64	-1.01%	77 308.45	2008/05/22
Gold Mining	J150	2 378.09	-13.54%	3 456.48	2002/09/16
Industrial 25	J211	67 797.01	-2.83%	87 017.95	2017/11/21
Financial 15	J212	15 578.73	-1.74%	18 847.58	2018/03/06
Financial and Industrial 30	J213	72 319.97	-2.63%	88 373.33	2017/11/21
All Share Economic Group					
Oil & Gas	J500	-	0.00%	24 943.07	2007/10/26
Basic Materials	J510	33 208.33	-0.89%	42 763.39	2008/05/22
Industrials	J520	39 188.06	-3.74%	57 747.26	2018/01/26
Consumer Goods	J530	58 154.36	-2.79%	84 330.01	2017/11/03
Consumer Services	J550	21 973.88	-3.09%	35 813.95	2007/10/26
Financials	J580	39 160.71	-1.74%	48 467.67	2018/01/25
Technology	J590	27 787.26	-2.81%	71 088.51	2015/08/06
Telecommunications	J560	5 110.59	-5.38%	65 291.38	2007/10/26
Health Care	J540	4 456.26	8.21%	95 446.14	2014/09/11
Specialist Indices					
JSE SRI Index	J100	-	0.00%	22 461.46	2014/07/29
FTSE/JSE Shariah All Share	J143	3 614.08	-1.34%	4 599.97	2014/07/29
REITS Index	J867	577.88	0.01%	1 035.84	2015/10/26
SA Listed Property Index	J253	456.21	-0.09%	694.67	2017/12/29
Capped Property Index	J254	350.19	-1.05%	597.86	2015/10/28
SA Resources	J258	26 472.88	-0.89%	42 495.61	2008/05/22
Value Index	J330	356.44	-1.54%	431.47	2015/05/05
Growth Index	J331	661.71	-2.29%	738.93	2017/11/21
Sub-sector Indices					
Platinum & Precious Metals	J153	56.53	7.14%	146.48	2008/05/19
General Mining	J154	11 467.82	0.56%	12 608.67	2008/05/22
Secondary Market					
Development Capital	J230	-	0.00%	1 703.84	2015/12/08
Venture Capital	J231	-	0.00%	641.64	2006/01/06
Alt-X	J232	866.87	3.36%	5 041.94	2007/11/14

NOTE: FTSE/JSE Indices were reintroduced in June 2002 and all values are reflective since.
Platinum & Precious Metal Index was rebased in March 2007

Equity Derivatives Market & Currency Derivatives Market

[Equity Derivatives Reports](#)

[Currency Derivatives Reports](#)

NOTE: Due to the ITaC project this data is no longer available in this format. The new PDF format reports are available on the new website section via the above links.

Market Profile - Nov 2019
Commodity Derivatives Market

	Nov 2019	Oct 2019	%Change Month on Month	Nov 2018	%Change Year on Year
Trades					
Futures					
Corn Contract	1 572	1 341	17.23%	1 345	16.88%
Soya Future	3 401	2 554	33.16%	3 244	4.84%
Yellow Maize Future	12 752	14 047	-9.22%	9 619	32.57%
Gold	8	12	-33.33%	35	-77.14%
Sunflower Seeds Future	4 122	3 413	20.77%	3 235	27.42%
White Maize Future	23 400	16 934	38.18%	21 935	6.68%
Platinum	-	10	-100.00%	38	-100.00%
Crude Oil	-	11	-100.00%	15	-100.00%
Total Futures	45 255	38 322	18.09%	39 466	14.67%
Options					
Corn Contract	-	1	-100.00%	3	-100.00%
Soya Future	46	71	-35.21%	71	-35.21%
Yellow Maize Future	299	414	-27.78%	432	-30.79%
Gold	-	-	-	-	-
Sunflower Seeds Future	26	22	18.18%	104	-75.00%
White Maize Future	1 543	1 302	18.51%	3 526	-56.24%
Platinum	-	-	-	1	-100.00%
Crude Oil	-	-	-	-	-
Total Options	1 914	1 810	5.75%	4 137	-53.73%
Volume					
Futures					
Corn Contract	33 855	26 693	26.83%	23 064	46.79%
Soya Future	38 130	21 237	79.55%	49 398	-22.81%
Yellow Maize Future	81 023	63 889	26.82%	72 312	12.05%
Gold	164	988	-83.40%	992	-83.47%
Sunflower Seeds Future	27 700	12 780	116.74%	22 724	21.90%
White Maize Future	124 955	82 168	52.07%	127 382	-1.91%
Platinum	-	279	-100.00%	864	-100.00%
Crude Oil	-	126	-100.00%	28	-100.00%
Total Futures	305 827	208 160	46.92%	296 764	3.05%
Options					
Corn Contract	-	10	-100.00%	3	-100.00%
Soya Future	845	957	-11.70%	412	105.10%
Yellow Maize Future	4 779	6 727	-28.96%	5 372	-11.04%
Gold	-	-	-	-	-
Sunflower Seeds Future	544	175	210.86%	2 384	-77.18%
White Maize Future	12 990	12 597	3.12%	28 448	-54.34%
Platinum	-	-	-	10	-100.00%
Crude Oil	-	-	-	-	-
Total Options	19 158	20 466	-6.39%	36 629	-47.70%
Value(ZAR000)					
Futures					
Corn Contract	7 642 588	6 260 286	22.08%	4 864 242	57.12%
Soya Future	11 397 259	6 306 430	80.72%	11 595 287	-1.71%
Yellow Maize Future	21 709 721	17 760 530	22.24%	17 414 100	24.67%
Gold	36 273	226 185	-83.96%	172 179	-78.93%
Sunflower Seeds Future	7 550 583	3 640 060	107.43%	5 826 894	29.58%
White Maize Future	34 358 603	23 729 383	44.79%	31 082 333	10.54%
Platinum	-	38 382	-100.00%	103 521	-100.00%
Crude Oil	-	10 155	-100.00%	2 175	-100.00%
Total Futures	82 695 028	57 971 410	42.65%	71 060 729	16.37%
Options					
Corn Contract	-	28	-100.00%	27	-100.00%
Soya Future	5 922	6 753	-12.30%	2 499	136.98%
Yellow Maize Future	33 627	53 583	-37.24%	52 537	-35.99%
Gold	-	-	-	-	-
Sunflower Seeds Future	2 866	1 669	71.68%	8 151	-64.84%
White Maize Future	178 424	171 903	3.79%	326 514	-45.35%
Platinum	-	-	-	2	-100.00%
Crude Oil	-	-	-	-	-
Total Options	220 840	233 936	-5.60%	389 730	-43.34%
Open Interest					
Futures					
Corn Contract	15 785	19 091	-17.32%	16 121	-2.08%
Soya Future	11 110	12 198	-8.92%	15 476	-28.21%
Yellow Maize Future	31 040	36 294	-14.48%	26 827	15.70%
Gold	731	793	-7.82%	362	101.93%
Sunflower Seeds Future	5 619	5 911	-4.94%	7 564	-25.71%
White Maize Future	26 539	32 096	-17.31%	32 479	-18.29%
Platinum	132	132	0.00%	241	-45.23%
Crude Oil	2	2	0.00%	27	-92.59%
Options					
Corn Contract	170	411	-58.64%	-	100.00%
Soya Future	1 283	1 360	-5.66%	1 472	-12.84%
Yellow Maize Future	12 289	20 751	-40.78%	12 323	-0.28%
Gold	-	-	-	-	-
Sunflower Seeds Future	311	941	-66.95%	1 275	-75.61%
White Maize Future	17 431	30 926	-43.64%	37 431	-53.43%
Platinum	-	-	-	50	-100.00%
Crude Oil	-	-	-	-	-