

Multi-Use Commercial Policy



JS III

Multi-Use Policy



- FTSE Russell and the JSE
- Two Licenses under this policy namely:
 - Reporting License
 - Composite License

Applicable to:

All FTSE/JSE Indices

- FTSE/JSE Equity Indices
- FTSE/JSE Fixed Income Indices

Reporting License - What does it cover?



- Usage of index data ranges from internal use to Distribution of data
- There is a gap between the two, where clients use FTSE/JSE data to create reports.
- In this case the client does not receive the index constituents and weightings.
- Examples include - % change of the index value, Index name, etc.
- Usual areas of licensing – Fund Fact Sheets, Client Portfolio Reports, Annual Financials, Research Reports

Examples

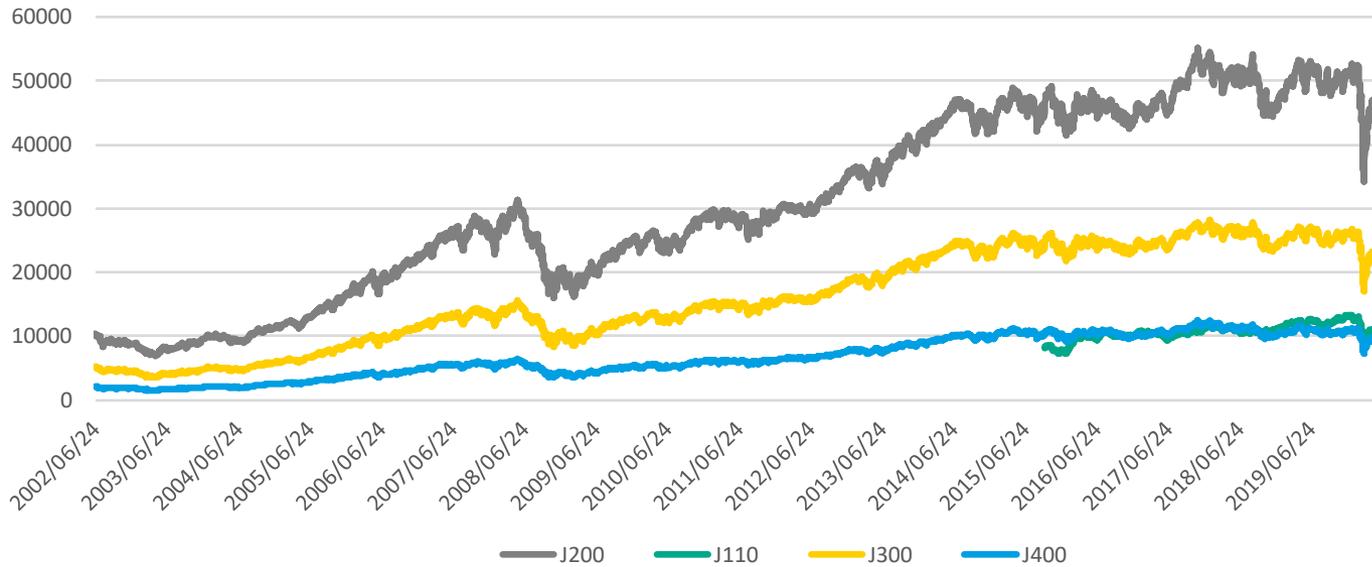


Local Market Co	Company Name	Index Marker	% Weighting within All-Share Ind
AFE	AECI	J201 J510 J258 J206 J135 J203	0.13%
AVI	AVI	J201 J530 J357 J257 J250 J206 J211 J203	0.34%
ABG	Absa Group Limited	J200 J205 J213 J250 J212 J835 J206 J580 J203	1.01%
AIP	Adcock Ingram Holdings	J257 J540 J250 J457 J202 J203	0.04%
ADH	Advtech	J537 J257 J550 J250 J202 J203	0.06%
AFX	African Oxygen	J510 J258 J202 J135 J203	0.03%
AIL	African Rainbow Capital Investments Ltd	J877 J250 J202 J580 J203	0.02%
ARI	African Rainbow Minerals Ltd	J201 J510 J258 J177 J154 J206 J203	0.26%

Examples



FTSE/JSE Indices



Date	J200	J110	J300	J400
2015/10/05	46693.26	8040.289	24825.63	10560.25
2015/10/06	46624.38	8202.152	24807.62	10548.22
2015/10/07	47162.94	8263.626	25104.18	10654.29
2015/10/08	47293.81	8292.375	25170.28	10659.14
2015/10/09	47809.88	8471.507	25459.94	10745.98
2015/10/12	47241.76	8431.107	25158.51	10630.95

Examples



General fund information

Manager(s)

Size (NAV)

Classification South African - Real Estate - General

Benchmark FTSE/JSE All Property Index (J803T)

Regulation 28 Does not apply

	Class B1	Class A
Launch	02 January 2007	16 September 2002

ISIN number

JSE code

Minimum investment requirements -

Lump sum	R 5,000	R 5,000
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Monthly	R 500	R 500
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Fund information on 31 May 2020

Fund size	
Number of units	
Price (net asset value per unit)	
Class	A

1. The market value-weighted average return of funds in the South African – Equity – General category (excluding Allan Gray funds). From inception to 28 February 2015 the benchmark was the FTSE/JSE All Share Index including income.

Fund's benchmark is the market value-weighted average return of funds in the South African – Equity – General category

Questions on Reporting

JS ≡

Composite License



- A composite is an index created from a basket of indices
- Clients utilize differing factors to choose the indices they use and the percentage that they are included at
- For example:
 - 30% FTSE/JSE Capped Swix + 20% FTSE All World Index + 50% STeFI
 - 60% FTSE/JSE Capped Swix + 40% FTSE All World Index

Examples



GENERAL FUND INFORMATION

Launch Date	
Fund Class	A
Benchmark	Composite: 52.5% equity, 22.5% bonds, 5% cash, 20% international
Fund Category	South African – Multi-asset – High Equity
Regulation 28	Complies
Income Distribution	Semi-annually (March & September)
Investment minimum	R5 000 or R500/m debit order
Bloomberg Code	
ISIN Code	
JSE Code	

Fund Information

ASISA Fund Category	South African - Multi Asset - High Equity
Benchmark	45% FTSE/JSE Capped All-Share; 15% MSCI ACWI TR Index; 40% STeFI**
Class Launch Date	
Fund Class	A
Fund Base fee	
Total Fund Size	
Income Distribution Dates	February / August
Income Payment Dates	3 rd working day of March / September
JSE Code	
ISIN	
NAV (cents)	302.95
Pensions Fund Act Reg. 28	Compliant

Questions on Composite Licensing?

JS ≡

Closing



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Play your part, stay apart #StayHome



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